National Stock Exchange of India

Circular

Department: Listing	
Circular Ref. No: NSE/CML/2023/84	**Date: December 07, 2023**

All Real Estate Investment Trusts ('REITs')

Subject: **Revised framework for computation of Net Distributable Cash Flow (NDCF) by Real Estate Investment Trusts (REITs)**

Dear Sir/ Madam,

This is with reference to **SEBI Circular No. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2023/185** dated December 06, 2023, issued by the Securities and Exchange Board of India (SEBI) titled **"Revised framework for computation of Net Distributable Cash Flow (NDCF) by Real Estate Investment Trusts (REITs)."**

A copy of SEBI Circular dated December 06, 2023, is enclosed for your reference and for necessary action at your end. The copy of the circular is also available on the NSE website (www.nseindia.com).

This is for your information please.

Yours faithfully,
For National Stock Exchange of India Ltd.

Yogesh Deshmukh
Senior Manager