National Stock Exchange of India

Circular

Department: LISTING	
Circular Ref. No: NSE/CML/2026/25	**Date: November 12, 2026**

To,
Indian REITs Association
All Real Estate Investment Trusts (REITs)
All Parties to REITs

Subject: SEBI Circular on Framework for Issuance of Depository Receipts on Units of REITs

Dear Sir / Madam,

This is with reference to SEBI Circular No. HO/17/11/19(7)2026-DDHS-RAC/I/24932/2026 dated November 02, 2026, issued by the Securities and Exchange Board of India ('SEBI') titled "Framework for Issuance of Depository Receipts on Units of REITs".

A copy of SEBI Circular dated November 02, 2026, is enclosed for your reference and for necessary action at your end. The copy of the circular is also available on the NSE website (www.nseindia.com).

This is for your information please.

Yours Faithfully
For National Stock Exchange of India Ltd.

Ankita Gupta
Manager- Listing Approval

Encl:
1. SEBI Circular