| | |
|---|---|
| **UPL Limited**<br>Uniphos House,<br>Madhu Park, 11th Road, Khar (W)<br>Mumbai 400 052<br>Tel: +91 22 2646 8300<br>Fax: +91 22 2604 1010 | **Citigroup Global Markets India Private Limited**<br>1202, 12th Floor, First International Financial Centre<br>G-Block, Bandra Kurla Complex, Bandra (East)<br>Mumbai 400 051<br>Tel: +91 (22) 6175 9999<br>Fax: +91 (22) 3919 8040 |

Date: January 28, 2014

To,

| | |
|---|---|
| BSE Limited<br>Phiroze Jeejeebhoy Towers<br><br>Dalal Street<br>Mumbai 400 001<br><br>Scrip Code: 512070<br>Fax No:2272 3121 / 2272 2037 | National Stock Exchange of India Limited<br>Exchange Plaza<br>Plot No. C/1, G Block<br>Bandra-Kurla Complex, Bandra (East)<br>Mumbai 400 051<br><br>Trading Symbol: "UPL EQ"<br>Fax No.2659 8348 / 2659 8237 / 38 |

Dear Sirs,

**Sub: Information pursuant to regulation 15(i) of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998, as amended, on purchases by UPL Limited of its own equity shares from the open market through the stock exchanges**

Given below are the details of the fully paid-up equity shares bought back by UPL Limited on January 28, 2014, pursuant to the 'Public Announcement' made by the Company and in accordance with the Regulation 15(i) of the SEBI (Buy Back of Securities) Regulations, 1998, as amended:

| Name of the Broker | Number of Equity Shares Bought-back on January 28, 2014 | | | | | Average Price of Acquisition (Rs.) |
|---|---|---|---|---|---|---|
| | BSE | | NSE | | Total | |
| | Electronic | Physical | Electronic | Physical | | |
| Citigroup Global Markets India Private Limited | 63,331 | Nil | 1,042,943 | Nil | 1,106,274 | 188.4820 |
| **Total** | 63,331 | Nil | 1,042,943 | Nil | 1,106,274 | 188.4820 |

| | Number of Equity Shares |
|---|---|
| Total Equity Shares bought back on January 28, 2014 (A) | 1,106,274 |
| Cumulative Equity Shares bought as on yesterday (B) | 7,908,074 |
| Less : Quantity closed out today (C)<br>Quantity closed out as on yesterday (D) | Nil |
| Total quantity closed out (C+D=E) | Nil |
| Total Equity Shares bought back as on January 28, 2014 (A)+(B)–(E) | 9,014,348 |

Thanking you,
Yours faithfully,

| Company | Managers to the Buy-back |
|---|---|
| For UPL Limited | For Citigroup Global Markets India Private Limited |
| Authorised Signatory | Authorised Signatory |

CITIGROUP GLOBAL MARKETS INDIA PVT. LTD. MUMBAI