From:
SANTOSH KUMAR AGRAWAL
GALLANTT HOUSE,
VIKAS NAGAR, BARGADWA
GORAKHPUR - 273007
UTTAR PRADESH
****

BSE Limited **Floor 25, P J Towers,** **Dalal Street,** **Mumbai- 400 001. INDIA** **Scrip Code: 532726**	**National Stock Exchange of India Limited** **"EXCHANGE PLAZA",** **Bandra – Kurla Complex,** **Bandra (East),** **Mumbai- 400 051. INDIA** **Symbol: GALLANTT**

Sir/Madam,

Sub: Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed acquisition of UPTO 80,00,000 Equity Shares of Rs. 10/- each fully paid-up of Gallantt Ispat Limited (Target Company) from MR. DINESH R. AGARWAL (being transferor)

Please find enclosed herewith the above intimation, which is self-explanatory.

Please acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,

Santosh Kumar

Name: Santosh Kumar Agrawal
Promoter and Promoter Group Shareholder,
GALLANTT ISPAT LIMITED

Encl: As above

Date: 04.11.2026
Place: Gorakhpur

CC: Board of Directors, GALLANTT ISPAT LIMITED, GIDA, Sahjanwa, Gorakhpur – 273209, Uttar Pradesh

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Gallantt Ispat Limited ("Target Company")	
2.	Name of the acquirer(s)		1. Mr. Santosh Kumar Agrawal	
3.	Whether the acquirer(s) is promoter of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		Yes, Acquirer forms part of the Promoter and Promoters' Group of the Target Company.	
4.	Details of the proposed acquisition			
	a.	Name of the person(s) from whom shares are to be acquired	1. Dinesh Kumar Agarwal	
	b.	Proposed date of acquisition	Any time after 4 working days from the due date of this intimation i.e. on or after Wednesday, November 11, 2026	
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	**Name of Transferor**	**No. of Shares**
			1. Mr. Dinesh Kumar Agarwal	80,00,000
	d.	Total shares to be acquired as % of share capital of TC	3.316%	
	e.	Price at which shares are proposed to be acquired	**Below Rs. 598.45/-**	
	f.	Rationale, if any, for the proposed transfer	The proposed transfer/acquisition is only a Inter-se transfer arrangement between two Promoter and Promoters Group Shareholders to streamline the shareholding.	
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		**Name of Transferors**	**Sub-clause U/R 10(1)(a)**
			1. Mr. Dinesh Kumar Agarwal	10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		The equity shares of the Target Company are frequently traded in terms of Regulation 2(1)(j) of the SEBI SAST Regulations. The equity shares of the Target Company are presently listed on BSE Limited and the National Stock Exchange of India Limited ("NSE"), and the maximum volume of trading during the 60 trading days preceding the date of issuance of this notice has been recorded on the NSE. The volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice, as traded on NSE is INR. 598.45/- (Indian Rupees Five Hundred Ninety-Eight and Paise Forty-Five only).	
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		Not Applicable	
8.	Declaration by the acquirer, that the acquisition price would not be		It is hereby confirmed that the acquisition price would not be higher by more than 25% of the price computed in point 6 or	

	higher by more than 25% of the price computed in point 6 or point 7 as applicable.		point 7 as applicable Yes			
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)		With respect to proposed inter-se transfer of shares in terms of Regulation 10(1)(a)(ii) of SEBI SAST Regulations and subsequent amendments thereto, it is hereby declared and confirmed that the transferors and transferees have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the SEBI SAST Regulations.			
	ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.		Copies of the disclosure made during the previous 3 years prior to the date of the proposed acquisition to be furnished.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		It is hereby declared and confirmed that all the applicable conditions specified under Regulations 10(i)(a) of the SEBI SAST Regulations with respect to exemptions have been duly complied with by the Transferors and Transferee (Acquirer).			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a.	Acquirer(s) and PACs (other than sellers)(*)	Enclosed as **Annexure – I**			
	b.	Seller (s)				

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Santosh Kumar

Name: Santosh Kumar Agarwal
Promoter and Promoter Group Shareholder,
GALLANTT ISPAT LIMITED

Date: 04.11.2026
Place: Gorakhpur

ANNEXURE - 1

Shareholding Details	Before the proposed transaction		After the proposed transaction	
	No. of shares/voting rights	% w.r.t total share capital of TC	No. of shares or voting rights held	Percentage with respect to total share capital of TC
A. Acquirer(s) and PACs (other than sellers)				
Acquirer				
Santosh Kumar Agrawal	0	0.000	80,00,000	3.316
Total (1)	**0**	**0.000**	**80,00,000**	**3.316**
PACs (other than sellers)				
Chandra Prakash Agrawal	0	0.000	0	0.000
Chandra Prakash Agrawal HUF	0	0.000	0	0.000
Madhu Agrawal	2,00,000	0.083	2,00,000	0.083
Prem Prakash Agrawal	0	0.000	0	0.000
Maanaav Dineshkumar Agarwal	72,804	0.030	72,804	0.030
Anupam Agarwal	8,896	0.004	8,896	0.004
Pallavi Agrawal	2,00,000	0.083	2,00,000	0.083
Prem Prakash Agarwal HUF	0	0.000	0	0.000
Santosh Kumar Agrawal HUF	0	0.000	0	0.000
Nitin Mahavir Prasad Kandoi	4,51,571	0.187	4,51,571	0.187
Shyama Agrawal	4,00,000	0.166	4,00,000	0.166
Mayank Agrawal	0	0.000	0	0.000
Ashutosh Agrawal	0	0.000	0	0.000
Smriti Agrawal	1,17,00,000	4.849	1,17,00,000	4.849
Uma Agrawal	2,00,000	0.083	2,00,000	0.083
Priya Saraff	2,00,000	0.083	2,00,000	0.083
Priyanka Gupta	2,00,000	0.083	2,00,000	0.083
Sumesh Kumar Agarwal	1,00,000	0.041	1,00,000	0.041
Om Prakash Jalan	1,11,279	0.046	1,11,279	0.046
Nidhi Jalan	24,500	0.010	24,500	0.010
Kusum Jalan	19,661	0.008	19,661	0.008
Shruti Kandoi	17,056	0.007	17,056	0.007
Priyanka Das	4,893	0.002	4,893	0.002
Brij Mohan Joshi	2,498	0.001	2,498	0.001
Narain Prasad Ajitsaria	2,500	0.001	2,500	0.001
Gallantt Fincares Private Limited	175	0.000	175	0.000
Gallantt Industry Private Limited	0	0.000	0	0.000
Gallantt Trust	14,48,90,556	60.051	14,48,90,556	60.051
CP Agrawal Daughters Trust	50,00,000	2.072	50,00,000	2.072
Naresh Chandra Agarwal	0	0.000	0	0.000
Ashu Goel	0	0.000	0	0.000

Sharda Devi Jalan	0	0.000	0	0.000
Subodh Kumar Jalan HUF	0	0.000	0	0.000
Karuna Jindal	0	0.000	0	0.000
Total (2)	**16,38,06,389**	**67.890**	**16,38,06,389**	**67.890**
B. Seller(s)				
Dinesh R. Agarwal	86,22,488	3.574	6,22,488	0.258
Total (3)	**86,22,488**	**3.574**	**6,22,488**	**0.258**
TOTAL (1+2+3)	**17,24,28,877**	**71.464**	**17,24,28,877**	**71.464**

Santosh Kumar