**OFFER OPENING PUBLIC ANNOUNCEMENT TO THE SHAREHOLDERS OF**

# G-TEC JAINX EDUCATION LIMITED

**("GTECJAINX"/"TARGET COMPANY"/"TC") (Corporate Identification No. L72200MH1999PLC119661)**
**Registered Office: Office No. 302 B Wing, Pinnacle Corporate Park, Bandra Kurla Complex, Bandra (East), Mumbai - 400051; Phone No.: +91-9029341200 / +91-9029341800;**
**Email id: info@gtecjainxeducation.com; cs@gtecjainxeducation.com; Website: www.gtecjainxeducation.com**

This Advertisement is being issued by Navigant Corporate Advisors Limited, on behalf of M/s. G-Tec Education Private Limited (Acquirer-1) and Mr. Roychand Chenraj (Acquirer-2) (Acquirer-1 and Acquirer-2 hereinafter collectively referred to as the "Acquirers") pursuant to Regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations"), in respect of the Open Offer ("Offer") for the acquisition of up to 26,49,166 equity shares of Rs. 10/- each, representing 26.00% of the fully paid-up equity and voting share capital of the Target Company. The Detailed Public Statement ("DPS") pursuant to the Public Announcement ("PA") made by the Acquirers appeared in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions); and Pratahkal - Marathi Daily (Mumbai edition) on 30th September, 2026. The Acquirers have voluntarily revised the Offer Price from Rs. 29/- (Rupees Twenty-Nine only) to Rs. 33/- (Rupees Thirty-Three only) per equity share pursuant to Regulation 18(4) and Regulation 18(5) of the SEBI (SAST) Regulations, vide Corrigendum dated 14th November, 2026, published on 16th November, 2026.

1. The revised Offer Price is Rs. 33/- (Rupees Thirty-Three only) per equity share, payable in cash ("Offer Price"), pursuant to the voluntary upward revision of the Offer Price by the Acquirers. Accordingly, the total consideration payable by the Acquirers, assuming full acceptance of the Offer, stands revised to Rs. 8,74,22,478/- (Rupees Eight Crores Seventy-Four Lakhs Twenty-Two Thousand Four Hundred Seventy-Eight only).
2. The Committee of Independent Directors ("IDC") of the Target Company is of the opinion that the original Offer Price of Rs. 29/- (Rupees Twenty-Nine only) per equity share offered by the Acquirers was in accordance with the relevant regulations prescribed under the Takeover Code and prima facie appeared to be justified. The recommendation of the IDC was published in the aforementioned newspapers on 16th November, 2026. Shareholders are requested to take note of the subsequent voluntary upward revision of the Offer Price to Rs. 33/- per equity share.
3. The Committee of Independent Directors ("IDC") of the Target Company is of the opinion that the original Offer Price of Rs. 29/- (Rupees Twenty-Nine only) per equity share offered by the Acquirers was in accordance with the relevant regulations prescribed under the Takeover Code and prima facie appeared to be justified. The recommendation of the IDC was published in the aforementioned newspapers on 16th November, 2026. Shareholders are requested to take note of the subsequent voluntary upward revision of the Offer Price to Rs. 33/- per equity share.
4. There has been no competitive bid to this Offer.
5. The completion of dispatch of The Letter of Offer ("**LOF**") to all the Public Shareholders of Target Company was completed on 09th November, 2026.
6. Please note that a copy of the LOF is also available on the website of Securities and Exchange Board of India (SEBI), www.sebi.gov.in and also on the website of Manager to the Offer, www.navigantcorp.com and shareholders can also apply on plain paper as per below details:
   Eligible Person(s) may participate in the Offer by approaching their respective Broker/Selling Broker and tender Shares in the Open Offer as per the procedure along with other details. The revised Offer Price of Rs. 33/- per equity share shall be applicable to all equity shares validly tendered and accepted pursuant to the Open Offer, irrespective of the date on which such equity shares are tendered during the tendering period. All other terms and conditions of the Offer shall remain unchanged, except as modified by the Corrigendum dated 14th November, 2026 which was published on 16th November, 2026.
7. In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer had been submitted to SEBI on 08th October, 2026. We have received the final observations in terms of Regulation 16(4) of the SEBI (SAST) Regulations from SEBI vide its Letter No. HO/49/12/11(104)2026-CFD-RAC-DCR3/I/24846/2026 dated October 30, 2026 which have been incorporated in the LOF.
8. National Stock Exchange of India Limited ("NSE") shall be the Designated Stock Exchange for the purpose of tendering equity shares in the Open Offer. The facility for Acquisition of shares through Stock exchange Mechanism pursuant to an Open Offer shall be available on the National Stock Exchange of India Limited ("NSE") in the form of Separate Window ("Acquisition Window").
9. **Any other material changes from the date of PA:** Nil

**Schedule of Activities:**

| Activity | Original Date | Original Day | Revised Date | Revised Day |
|---|---|---|---|---|
| Public Announcement | 28.09.2026 | Monday | 28.09.2026 | Monday |
| Publication of Detailed Public Statement in newspapers | 30.09.2026 | Wednesday | 30.09.2026 | Wednesday |
| Submission of Detailed Public Statement to NSE, Target Company & SEBI | 30.09.2026 | Wednesday | 30.09.2026 | Wednesday |
| Last date of filing draft letter of offer with SEBI | 08.10.2026 | Thursday | 08.10.2026 | Thursday |
| Last date for a Competing offer | 23.10.2026 | Friday | 23.10.2026 | Friday |
| Receipt of comments from SEBI on Draft Letter of Offer | 30.10.2026 | Friday | 30.10.2026 | Friday |
| Identified date* | 03.11.2026 | Tuesday | 03.11.2026 | Tuesday |
| Date by which Letter of Offer be dispatched to the Shareholders | 11.11.2026 | Wednesday | 11.11.2026 | Wednesday |
| Last date for revising the Offer Price | 16.11.2026 | Monday | 16.11.2026 | Monday |
| Comments from Committee of Independent Directors of Target Company | 16.11.2026 | Monday | 16.11.2026 | Monday |
| Advertisement of Schedule of activities for open offer, status of statutory and other approvals in newspapers and sending to SEBI, Stock Exchange and Target Company | 17.11.2026 | Tuesday | 17.11.2026 | Tuesday |
| Date of Opening of the Offer | 18.11.2026 | Wednesday | 18.11.2026 | Wednesday |
| Date of Closure of the Offer | 02.12.2026 | Wednesday | 02.12.2026 | Wednesday |
| Post Offer Advertisement | 09.12.2026 | Wednesday | 09.12.2026 | Wednesday |
| Payment of consideration for the acquired shares | 16.12.2026 | Wednesday | 16.12.2026 | Wednesday |
| Final report from Merchant Banker | 23.12.2026 | Wednesday | 23.12.2026 | Wednesday |

*Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of equity shares of the Target Company (except the Acquirers, Seller and Promoter/Promoter Group) are eligible to participate in the Offer any time before the closure of the Offer.

Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LOF.

**ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRERS**

Navigant
Reinventing Business

**NAVIGANT CORPORATE ADVISORS LIMITED**
804, Meadows, Sahar Plaza Complex, J B Nagar, Andheri Kurla Road, Andheri East, Mumbai - 400059.
**Tel No.** +91 22 4120 4837 / 4973 5078
**Email id:** navigant@navigantcorp.com
**Website:** www.navigantcorp.com
**SEBI Registration No:** INM000012243
**Contact person:** Mr. Sarthak Vijlani

**Place: Mumbai**
**Date: November 16, 2026**