Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Ashima Limited
2.	Name of the acquirer(s)		Shefali Chintan Parikh
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		Acquirer is a member of Promoter group of the Target Company prior to the transaction.
4.	Details of the proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	Chintan Navnitlal Parikh and Shefali Chintan Parikh - Trustees of Navchintan Trust
	b.	Proposed date of acquisition	On or after 21.09.2026
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	5,74,80,000
	d.	Total shares to be acquired as % of share capital of TC	29.991%
	e.	Price at which shares are proposed to be acquired	This is a transfer without consideration, by way of distribution by Trust to beneficiary.
	f.	Rationale, if any, for the proposed transfer	Inter-se Transfer among Promoters pursuant to Regulation 10(1)(a) (i)
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		Regulation 10(1)(a) (i) - Inter-se Promoters transfer
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		Rs. 17.32
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8 of SEBI (SAST) Regulation.		NA
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		Not applicable, since this is a transfer without consideration, by way of distribution by Trust to beneficiary.
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished		I hereby declare that the Transferor and the Transferees have complied with/ will comply with applicable disclosure requirements under chapter V of the SEBI (SAST) Regulations, 2011

Shefali Parikh.

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		I hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting Rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	A	Acquirer(s) and PACs (other than sellers)(*)				
		1. Chintan Navnitlal Parikh	1,87,095	0.10%	1,87,095	0.10%
		2. Shefali Chintan Parikh	88,762	0.05%	5,75,68,762	30.04%
		3. Krishnachintan Chintan Parikh	31,300	0.02%	31,300	0.02%
		4. Chintan Navnitlal Parikh And Shefali Chintan Parikh - Trustees of Chintan Parikh Family Trust No.1	95,80,000	5.00%	95,80,000	5.00%
		5. Chintan Navnitlal Parikh And Shefali Chintan Parikh - Trustees of Chintan Parikh Family Trust No.2	95,80,000	5.00%	95,80,000	5.00%
		6. Chintan Navnitlal Parikh And Shefali Chintan Parikh - Trustees of Chintan Parikh Family Trust No.3	95,80,000	5.00%	95,80,000	5.00%
		Total	2,90,47,157	15.16%	2,90,47,157	45.15%
	B	Seller (s)				
		1. Chintan Navnitlal Parikh And Shefali Chintan Parikh - Trustees of Navchintan Trust	11,17,95,678	58.33%	5,43,15,678	28.34%

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group.

- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Shefali Chintan Parikh
Acquirer

Place: Ahmedabad
Date: 11th September, 2026