Date: 1 September 2026

National Stock Exchange of India Limited
Exchange Plaza, 3rd Floor
Plot No.3-1. "G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East),
Mumbai – 400 051
E-mail: takeover@nse.co.in
Symbol: EVEREADY

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001
E-mail:
corp.relations@bseindia.com
Scrip Code: 531508

The Calcutta Stock Exchange Limited
7, Lyons Range Kolkata - 700 001
Scrip Code: 000029

Dear Sir/ Madam,

Subject: **Report under Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").**

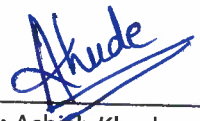
In compliance with Regulation 10(6) of the Takeover Regulations, please find enclosed the report in the prescribed format being made by Times Horizon Private Limited ("**THPL**"), Sanmati Properties Limited, Arth Udyog Limited, TM Investments Limited, Mr. Vineet Jain and Bharat Nidhi Limited, in regard to the acquisition of 0.42% of the voting rights on the shares in Eveready Industries India Limited ("**Target Company**") by THPL, pursuant to a composite scheme of arrangement not involving the Target Company.

Kindly take the same on record.

[*signature pages follow*]

Yours faithfully,

For and on behalf of **Times Horizon Private Limited**



Name: Ashish Khude
Designation: Director (DIN: 07000690)

For and on behalf of **Sanmati Properties Limited**



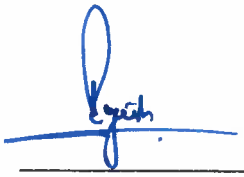
Name: Sukanta Kumar Mohanty
Designation: Chief Financial Officer

For and on behalf of **Arth Udyog Limited**



Name: Ruchi Bhatia
Designation: Company Secretary

For and on behalf of **TM Investments Limited**



Name: Rajesh Kunnath
Designation: Director

For and on behalf of **Bharat Nidhi Limited**



Name: Amita Gola
Designation: Company Secretary

Mr. Vineet Jain

This signature Page forms an integral part of disclosure as per Regulation 10(6) of SAST Regulations

Disclosure under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

1.	Name of the Target Company (TC)	Eveready Industries India Limited ("**Target Company**")
2.	Name of the acquirer(s)	Times Horizon Private Limited ("**THPL**") Sanmati Properties Limited ("**SPL**") Arth Udyog Limited ("**AUL**") TM Investments Limited ("**TMIL**") Mr. Vineet Jain ("**VJ**") Bharat Nidhi Limited ("**BNL**")
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited ("**BSE**"), National Stock Exchange of India Limited ("**NSE**"), and The Calcutta Stock Exchange Limited ("**CSE**") (collectively, "**Stock Exchanges**")
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	BCCL held 3,07,400 equity shares of the Target Company (representing 0.42% of its equity share capital) and has been disclosed as part of the promoter and promoter group of the Target Company. However, BCCL has formally requested for re-classification to the public shareholder category and the same has been approved by BSE while approval of NSE and CSE are awaited. Please refer to the note below for further details. Pursuant to a composite scheme of arrangement between Bennett, Coleman & Company Limited ("**BCCL**"), THPL and their respective shareholders and creditors, in accordance with Sections 230 to 232 and other applicable provisions under the Companies Act, 2013 and rules made thereunder and other applicable laws, approved by the Hon'ble National Company Law Tribunal, Mumbai bench, *vide* its order dated 4 February 2026 ("**Scheme**"), the demerger of the non-publishing business of BCCL (which includes education, investment, broadcasting, media, entertainment and other allied activities) ("**EIBME Business**") from BCCL into THPL has become effective on 1 September 2026 ("**Effective Date**"). Pursuant to the Scheme becoming effective, the shareholding of BCCL in the Target Company (0.42% of the equity shares and voting rights in the Target Company), forming part of the EIBME Business, has been acquired by THPL on the Effective Date. Consequently, THPL will be disclosed as a member of the promoter group of the Target Company. Upon effectiveness of the Scheme and in

			consideration for the demerger, inter alia, THPL has issued and allotted 1 fully paid up equity share (of INR 10/- each) to each shareholder of BCCL for every 1 fully paid up equity share (of INR 10/- each) of BCCL held by them. Further, as an integral part of the Scheme, THPL has issued and allotted 2,86,955 fully paid-up equity shares (of INR 10/- each) to SPL (one of the existing shareholders of BCCL) on a preferential basis, and, pursuant to such allotment, SPL, AUL, TMIL, VJ and BNL (certain existing shareholders of BCCL) are acting in concert with respect to the aggregate voting rights that are held by them in THPL pursuant to the implementation of this Scheme, i.e., 50.05% of the total voting rights in THPL. The acquisition disclosed herein is pursuant to the Scheme, which does not directly involve the Target Company, and the acquisition fulfills the conditions prescribed for availing exemption under Regulation 10(1)(d)(iii) of the Takeover Regulations.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.		Regulation 10(1)(d)(iii) of the Takeover Regulations.			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.		Not applicable.			
7.	Details of acquisition		Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a.	Name of the transferor/ seller	Not applicable		Not applicable	
	b.	Date of acquisition	Not applicable		Not applicable	
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not applicable		Not applicable	
	d.	Total shares proposed to be acquired /actually acquired as a % of diluted share capital of TC	Not applicable		Not applicable	
	e.	Price at which shares are proposed to be acquired / actually acquired	Not applicable		Not applicable	
8.	Shareholding details		**Pre-Transaction**		**Post-Transaction**	
			No. of shares	**% w.r.t**	**No. of shares**	**% w.r.t**

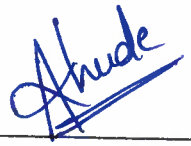
			held	total share capital of TC	held	total share capital of TC
	a	**Each Acquirer/ Transferee(*)**				
		THPL	Nil	Nil	3,07,400	0.42
		SPL	Nil	Nil	Nil	Nil
		AUL	Nil	Nil	Nil	Nil
		TMIL	Nil	Nil	Nil	Nil
		VJ	Nil	Nil	Nil	Nil
		BNL	Nil	Nil	Nil	Nil
	b	**Each Seller / Transferor**				
		BCCL	3,07,400	0.42	Nil	Nil

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

Note: BCCL had, vide their letter dated 28 December 2015, requested the Target Company to reclassify their shareholding of 307,400 equity shares (representing 0.42% of the paid-up capital of the Target Company) from the Promoter and Promoter Group of the Target Company to the Public shareholder category. Pursuant to such request letter, the Target Company had: (a) passed a board resolution by circulation on 30 December 2015 to reclassify the said shareholding of BCCL in the Target Company; (b) submitted a letter dated 30 December 2015 to the Stock Exchanges requesting them to take on record the said reclassification as required under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; and (c) filed an application for reclassification on 9 August 2016 before the Stock Exchanges. The Target Company has received the approval letter for the said reclassification from BSE on 19 August 2016 and is awaiting for the approval of NSE and CSE. Although the application for reclassification of BCCL has been approved by BSE and is pending approval of NSE and CSE, the present report is being submitted out of abundant caution.

[*signature pages follow*]

For and on behalf of **Times Horizon Private Limited**



Name: Ashish Khude

Designation: Director (DIN: 07000690)

Place: MUMBAI

Date: 01- SEPTEMBER 2026

For and on behalf of **Sanmati Properties Limited**

Name: Sukanta Kumar Mohanty

Designation: Chief Financial Officer

Place: MUMBAI

Date: 01st SEPTEMBER 2026

For and on behalf of **Arth Udyog Limited**



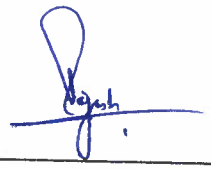
Name: Ruchi Bhatia

Designation: Company Secretary

Place: MUMBAI

Date: 01- SEPTEMBER 2026

For and on behalf of **TM Investments Limited**



Name: Rajesh Kunnath

Designation: Director

Place: MUMBAI

Date: 01- SEPTEMBER 2026

Mr. Vineet Jain

Place: MUMBAI

Date: 01-SEPTEMBER 2026

This signature page forms an integral part of disclosure as per Regulation 29(1) of SAST Regulations.

For and on behalf of **Bharat Nidhi Limited**

Name: Amita Gola

Designation: Company Secretary

Place: MUMBAI

Date: 01- SEPTEMBER 2026