*In partnership.*
*With trust.*

Letter no. TIAPL/Buyback/Praj/Daily/061
Date: 20th March, 2012

| | |
|---|---|
| **National Stock Exchange of India Limited**<br>Listing Department<br>Exchange Plaza, Plot no. C/1, G Block,<br>Bandra-Kurla Complex, Bandra (E)<br>Mumbai - 400 051 | **Bombay Stock Exchange Limited**<br>Listing Department<br>Bombay Stock Exchange Ltd.<br>P J Towers, Dalal Street<br>Mumbai- 400 001<br><br>**K.A.** Ms Shilpa Pachori/Hetal Kotak |

Dear Sir/Madam,

Sub: Submission of Daily Information as per Clause 15(i) of SEBI (Buyback of Securities) Regulations, 1998- Buyback Offer of Praj Industries Limited.

**Ref: Scrip Symbol/Code: PRAJIND and 522205**

We forward herewith the details of shares bought back by the Company today (20/03/2012), pursuant to the resolution passed at the meeting of the Board of Directors on 3rd December, 2011, for your records.

**DETAILS OF SHARES BOUGHT BACK AS ON 20/03/2012**

| **Name of the Broker** | **Number of Equity Shares Bought Back on 20/03/2012** | | **Total** | **Average Price of Acquisition (Rs.)*** |
|---|---|---|---|---|
| | **BSE** | **NSE** | | |
| **Trust Financial Consultancy Services Pvt. Ltd.** | 33,971 | 0 | 33,971 | 75.00 |
| Total (A) | 33,971 | 0 | 33,971 | 75.00 |
| Cumulative Equity Shares bought as on Yesterday.(B) | | | | 2,828,329 |
| Less : Quantity Closed Out Today( C) | | | | 0 |
| Quantity Closed Out as on Yesterday (D) | | | | 0 |
| Total Quantity closed out(C+D=E) | | | | 0 |
| Total Equity Shares bought back as on 20/03/2012 (A) +(B) – (E) | | | | 2,862,300 |

**Average Price of Buyback is exclusive of Brokerage, STT, and Service Tax.*

Kindly take the same on record.

Yours Sincerely

For **Trust Investment Advisors Private Limited**

Balkrishna Shah
Compliance Officer

TRUST INVESTMENT ADVISOR PRIVATE LIMITED ★ MUMBAI