Pennar

May 23, 2014

BSE Limited	The National Stock Exchange of India Limited	MCX Stock Exchange Limited
Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 **K.A.: Ms Ishwari Vaidya**	Bandra Kurla Complex Bandra East Mumbai – 400 051 **K.A.: Ms. Snehal**	Exchange Square, CTS No.255 Suren Road, Andheri (East) Mumbai - 400 093 **K.A.: Mr.Raviraj Nirbhawane**

Buyback Offer of Pennar Industries Limited (the "Buyback") in accordance with the Buyback Regulations.
Ref: BSE Scrip code: 513228 / NSE Symbol: PENIND / MCX Symbol: PENIND

With reference to the captioned subject, **PENNAR INDUSTRIES LIMITED**, the company, hereby submits the daily report pursuant to regulation 15 (i) of the Buy Back Regulations regarding the shares bought-back on 23.5.2014

a)	Total amount earmarked for Buy Back (INR)*	100,000,000
b)	Cumulative amount utilized for Buy Back till date (INR)*	38,326,114
c)	Maximum number of shares that can be bought back as per Section 77A(2) (c) of Companies Act, 1956#	30,506,000
d)	Cumulative number of shares bought back till the end of previous reporting period i.e May 22, 2014.	1,674,486
e)	Number of shares bought back during the current reporting period May 23, 2014 BSE: NSE: MCX:	------ -------- -------- -------
f)	Cumulative number of shares bought back till the end of the current reporting period May 23, 2014	1,674,486

*Excluding brokerage and other Charges
the maximum number of equity shares proposed to be bought back are 40,00,000 equity shares

Place: Hyderabad
Date: 23.5.2014

Signature:
(on behalf of the company)
Name: Peter J Hackett
Designation: Executive

Seal of the company

Pennar Industries Ltd. Pennar HYD

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