Panama
PETROCHEM LTD.

Corporate Office & Communication Address :
401, Aza House, 24 Turner Road, Next to Andhra Bank, Bandra (West), Mumbai - 400 050.
Phone : 91-22-42177777 | Fax : 91-22-42177788 | E-mail : panama@vsnl.com
Website : www.panamapetro.com

October 3, 2013

Department of Corporate Services BSE Limited P J Towers, Ground Floor Dalal Street, Fort Mumbai – 400 001 **Kind Attn: Ms. Netra Sahani**	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, 2nd Floor, "B' Wing, Plot No. C/1 – "G" Block Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 **Kind Attn: Mr. Harsh Chotalia**

Dear Sir / Madam,

Sub: Buyback Offer of Panama Petrochem Limited (the "Company") – Submission of Daily Information as per Clause 15(i) of SEBI (Buyback of Securities) Regulations, 1998

Ref: BSE Script Code: 524820 and NSE Symbol: PANAMAPET

With reference to the captioned subject, Panama Petrochem Ltd. hereby submits the daily report pursuant to regulation 15 (i) of the Buy Back Regulations regarding the shares bought-back on October 3, 2013.

a	Total amount earmarked for Buy Back	Rs. 17,87,02,400
b	Cumulative amount utilised for Buy Back till date	Rs. 2,23,11,889
c	Maximum number of shares that can be bought back as per Section 77A(c) of Companies Act, 1956	11,16,890
d	Cumulative number of shares bought back till the end of previous reporting period	1,71,283
e	Number of shares bought back during the current reporting period	950
f	Cumulative number of shares bought back till the end of the current reporting period	1,72,233

This is for your kind information and records.

Place: Mumbai

Signature:

For Panama Petrochem Ltd.

PANAMA PETROCHEM LTD. BOMBAY 400009

Name: Gayatri Sharma

Company Secretary

Date: October 3, 2013