Panama PETROCHEM LTD.

Corporate Office & Communication Address :
401, Aza House, 24 Turner Road, Next to Andhra Bank, Bandra (West), Mumbai - 400 050.
Phone : 91-22-42177777 | Fax : 91-22-42177788 | E-mail : panama@vsnl.com
Website : www.panamapetro.com

October 18, 2013

Department of Corporate Services BSE Limited Dalal Street, Fort Mumbai - 400 001 **Kind Attn: Ms. Netra Sahani**	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, "B" Wing Bandra Kurla Complex, Bandra (East) Mumbai - 400 051 **Kind Attn: Mr. Harsh Chotalia**

Dear Sir / Madam,

Sub: Buyback Offer of Panama Petrochem Limited (the "Company") - Submission of Daily Information as per Clause 15(i) of SEBI (Buyback of Securities) Regulations, 1998

Ref: BSE Script Code: 524820 and NSE Symbol: PANAMAPET

With reference to the captioned subject, the Company to the Buyback Offer hereby submits the daily report pursuant to regulation 15 (i) of the Buy Back Regulations regarding the shares bought-back on October 18, 2013.

a	Total amount earmarked for Buy Back	Rs. 178,702,400	
b	Cumulative amount utilised for Buy Back till date	Rs. 22,859,289	
c	Maximum number of shares that can be bought back as per Section 77A(c) of Companies Act, 1956	1,116,890	
d	Cumulative number of shares bought back till the end of previous reporting period	176,993	
e	Number of shares bought back during the current reporting period	NSE: 0	BSE: 0
f	Cumulative number of shares bought back till the end of the current reporting period	176,993	

Place: Mumbai
Date: October 18, 2013

Signature: Gayatri

PANAMA PETROCHEM LTD. BOMBAY 400009

For Panama Petrochem Ltd

Name: Gayatri Sharma
Designation: Company Secretary