SPA
THE FINANCIAL ADVISORS
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SPA Merchant Bankers Ltd.
25, C-Block Community Centre
Janak Puri, New Delhi-110 058
Tel. : 25517371, 25515086
Fax : 25572342

REF: SPA\PANACEA\NSE\DR\26
August 25, 2010

The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

K/A: Ms. Suchita Kakar

Subject: Daily Report of Securities bought back under Regulation 15(i) of SEBI (Buy Back of Securities) Regulations, 1998, as amended ("Buy Back Regulations") – Panacea Biotec Limited

Dear Madam,

Please find herewith the Report of Securities bought back under Regulation 15(i) of SEBI (Buy Back Regulations) 1998, as on **25th August, 2010** by Panacea Biotec Limited.

Daily Report of the Buy-Back to Stock Exchanges

Name of the Broker	Number of Equity Shares Bought Back on 25/08/2010		Total	Average Price of Acquisition (Rs.)
	BSE	NSE		
Religare Securities Limited	3000	3000	6000	190.00
Total (A)	**3000**	**3000**	**6000**	**190.00**
Cumulative Equity Shares bought as on Yesterday.(B)	21,30,467	21,19,963	42,50,430	196.45
Less : Quantity Closed Out Today(C)	-	-	-	-
Quantity Closed Out as on Yesterday (D)	-	-	-	-
Total Quantity closed out(C+D=E)	-	-	-	-
Total Equity Shares bought back as on 25/08/2010 (A) + (B) – (E)	**21,33,467**	**21,22,963**	**42,56,430**	**196.44**

Note: Average Price of acquisition excludes brokerage, service tax, and securities transaction tax and stamp duty.

The company has bought back 42,56,430 Equity Shares till 25th August 2010 for an aggregate consideration of Rs. 83.61 Crores being 65.29% of the Maximum Buy-Back offer size of Rs. 128.05 Crores.

Kindly take the same on record.

For *SPA Merchant Bankers Limited*

(RAVI SHARMA)
Authorised Signatory