SPA
THE FINANCIAL ADVISORS
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SPA Merchant Bankers Ltd.
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REF: SPA\PANACEA\NSE\DR\45

September 22, 2010

The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

K/A: Ms. Suchita Kakar

Subject: Daily Report of Securities bought back under Regulation 15(i) of SEBI (Buy Back of Securities) Regulations, 1998, as amended ("Buy Back Regulations") – Panacea Biotec Limited

Dear Madam,

Please find herewith the Report of Securities bought back under Regulation 15(i) of SEBI (Buy Back Regulations) 1998, as on **22nd September, 2010** by Panacea Biotec Limited.

Daily Report of the Buy-Back to Stock Exchanges

Name of the Broker	Number of Equity Shares Bought Back on 22/09/2010		Total	Average Price of Acquisition (Rs.)
	BSE	NSE		
Religare Securities Limited	50,644	78,974	1,29,618	195.00
Total (A)	**50,644**	**78,974**	**1,29,618**	**195.00**
Cumulative Equity Shares bought as on Yesterday.(B)	23,68,049	23,95,709	47,63,758	196.41
Less : Quantity Closed Out Today (C)	-	-	-	-
Quantity Closed Out as on Yesterday (D)	-	35	35	221.93
Total Quantity closed out (C+D=E)	-	35	35	221.93
Total Equity Shares bought back as on 22/09/2010 (A) + (B) (E)	**24,18,693**	**24,74,768**	**48,93,341**	**196.38**

Note: Average Price of acquisition excludes brokerage, service tax, securities transaction tax and stamp duty.

The company has bought back 48,93,341 Equity Shares till 22nd September 2010 for an aggregate consideration of Rs. 96.09 Crores being 75.04% of the Maximum Buy-Back offer size of Rs. 128.05 Crores.

Kindly take the same on record.

For ***SPA Merchant Bankers Limited***

(RAVI SHARMA)
Authorised Signatory