November 23, 2026

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: 512599

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: ADANIENT

Dear Sir/ Madam,

Sub: Intimation for incorporation of a wholly owned subsidiary by the Company.

With reference to the captioned subject, we would like to inform that the Company has incorporated a wholly owned subsidiary namely **"NASHIK PHATA ROAD LIMITED"** on November 12, 2026. The certificate of incorporation for the same was received on November 23, 2026 and accordingly, the information regarding the incorporation of entity was received by the Company on November 23, 2026, at 5:52 PM IST.

The details of the abovementioned incorporation (as required to be furnished pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026) are given hereinbelow:

Sr. No.	Particulars	Details
a)	Name of the entity, date & country of incorporation, etc.;	Name of entity: NASHIK PHATA ROAD LIMITED ("**NPRL**") Date of incorporation: 12th November, 2026 County of incorporation: India
b)	Name of holding company of the incorporated company and relation with the listed entity;	NPRL is a wholly owned subsidiary of the Company.
c)	Industry to which the entity being incorporated belongs;	Road -Infrastructure
d)	Brief background about the entity incorporated in terms of products / line of business;	NPRL shall be engaged in the business To carry out the development, maintenance and management of the project "Development of 8-Lane Elevated Flyover at Tier-1 on Single Pier including Upgradation of Existing Road to 4/6 Lane with 2 Lane Service Road on both sides of Nashik Phata to Khed (Km 12.190 to km 42.113) section of National Highway (NH)-60 in the State of Maharashtra on BOT (Toll) Mode" and to do all necessary and

Adani Enterprises Limited
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

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Sr. No.	Particulars	Details
		incidental activities in this regard.
e)	Brief details of any governmental or regulatory approvals required for the incorporation;	Not Applicable
f)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
g)	Cost of subscription / price at which the shares are subscribed	NPRL has been incorporated with an authorized and paid up capital of Rs. 1,00,000/- divided into 10,000 equity shares of Rs. 10/- each. The shares are subscribed at the face value of Rs. 10 each.
h)	Percentage of shareholding / control by the listed entity and / or number of shares allotted.]	100% of the shareholding of NPRL is held by the Company.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Enterprises Limited**

JATINKUMAR RAMESHCHANDRA JALUNDHWALA

Digitally signed by JATINKUMAR RAMESHCHANDRA JALUNDHWALA
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Jatin Jalundhwala
Company Secretary & Joint President (Legal)
Membership No. FCS-3064

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