November 23, 2026

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: 512599

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: ADANIENT

Dear Sir,

Sub: Submission of Media Release.

Please find enclosed herewith Media Release on the subject **"Adani Airports raises ~USD 300 million primary equity from 360 ONE Asset".**

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Enterprises Limited**

JATINKUMAR RAMESHCHANDRA JALUNDHWALA
Digitally signed by JATINKUMAR RAMESHCHANDRA JALUNDHWALA
Date: 2026.11.23 16:18:13 +05'30'

Jatin Jalundhwala
Company Secretary & Joint President (Legal)
Membership No. FCS-3064

Encl: as above

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Media Release

Adani Airports raises ~USD 300 million primary equity from 360 ONE Asset

Fresh equity takes Adani Airport Holdings Limited's total raise to ~USD 1.35 billion

Editor's Synopsis:

- Adani Airport Holdings Limited's (AAHL) binding agreement with 360 ONE Asset to raise ₹2,790 crores (~**USD 300 million).**
- AAHL had the first round of binding agreement of ~USD 1 billion of primary equity capital from a consortium of Alpha Wave Global, Premji Invest, Temasek and BlackRock-managed funds (Initial Investors), at a pre-money equity valuation of **~USD 18 billion**.
- Total AAHL equity raise now stands at **~USD 1.35 billion.**
- Upon completion, the investors will, in aggregate, hold approximately 7.01% in AAHL.

Ahmedabad, 23 November 2026: Adani Airport Holdings Limited (AAHL), a subsidiary of Adani Enterprises Limited (AEL) and one of India's largest private airport operators, has entered into a binding agreement with 360 ONE Alternates Asset Management Limited, acting through its funds and affiliates (360 ONE Asset), to raise ₹2,790 crores (~**USD 300 million),** taking its total equity raise to ~USD 1.35 billion so far.

The transaction builds on an earlier round of ₹9,825 crores (~USD 1 billion) of primary equity capital from a consortium of leading domestic and global investors including Alpha Wave Global, Premji Invest, Temasek and BlackRock managed funds. This represented one of the largest primary equity investments from financial institutions in India's airport infrastructure sector.

AAHL and 360 ONE Asset have signed a Share Subscription Agreement for 360 ONE Asset to subscribe to new equity shares in AAHL on the same terms and valuation as the Initial Investors, implying a pre-money equity valuation of ~USD 18 billion. 360 ONE Asset has also acceded to the Shareholders' Agreement entered with the Initial Investors. Following completion of both transactions, the investors will collectively own approximately 7.01% of AAHL. The transaction is subject to customary conditions precedent, including receipt of applicable approvals.

"This partnership is yet another milestone in building out the Adani Airports platform. Having such marquee, long-term investors on board is a testament to their confidence in India's aviation growth story," said **Mr. Jeet Adani, Non-Executive Director, Adani Airport Holdings Limited**. "We are committed to developing a complete ecosystem around our airports by transforming them from simple transit hubs into vibrant airport cities that merge aviation, commerce, leisure, and regional logistics to drive sustained national growth," he added.

The fresh round, which brings 360 ONE Asset alongside Alpha Wave Global, Premji Invest, Temasek and BlackRock managed funds, reflects the institutional endorsement of AAHL's scale, operating capabilities and long-term growth potential.

These multiple rounds of capital injection are dedicated to three major strategic priorities that will shape the future of the company's aviation and infrastructure portfolio as it aspires to handle double its historical passenger handling capacity of ~96 million, scaling to 200 million annually.

AAHL has initiated a massive modernisation and upgrade program across its entire airport network. This extensive campaign will be driven by the development of Adani Airport Cities, bringing world-class infrastructure to each location, in addition to ramping up its passenger-facing services and other vital non-aeronautical businesses to deepen commercial monetisation and elevate the overall passenger journey. By seamlessly blending infrastructure with retail and hospitality, the initiative will ultimately strengthen and secure the group's integrated airport ecosystem.

About Adani Airport Holdings Limited

Adani Airport Holdings Limited (AAHL), a subsidiary of Adani Enterprises Limited, is one of India's largest private airport operators, managing eight airports across India and serving over 23% of India's total passenger traffic. AAHL manages and develops an integrated airports platform spanning aeronautical operations, passenger-facing non-aeronautical offerings and city-side development. AAHL's pioneering journey blends advanced technology, memorable consumer experiences and sustainable practices in airport development.

About Adani Enterprises Limited

Adani Enterprises Limited (AEL) is the flagship company of Adani Group, one of India's largest business organisations. AEL has a long-standing track record of incubating, building and scaling infrastructure and utility businesses of strategic importance to India.

Over the years, AEL has developed businesses including Adani Ports and Special Economic Zone, Adani Energy Solutions, Adani Power, Adani Green Energy and Adani Total Gas into sizeable platforms. AEL's current portfolio of emerging businesses spans airports, roads, data centres, the green hydrogen ecosystem, copper and other strategic industrial sectors, each aligned with India's long-term infrastructure and economic development priorities.

For more information visit: www.adanienterprises.com | www.adaniairports.com

For media queries, please contact; Roy Paul roy.paul@adani.com