November 23, 2026

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: 512599

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: ADANIENT

Sub: Intimation regarding entering into deed of adherence to the shareholders' agreement by AAHL.
Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Reference is made to the stock exchange intimation dated September 9, 2026 ("**September Disclosure**"), for a proposed issuance of shares by Adani Airport Holdings Limited ("**AAHL**") as well as the intimation dated September 9, 2026 made regarding the submission of the media release for the said issuance.

We would further like to intimate you about the execution of another subscription agreement and a deed of adherence to the shareholders' agreement by AAHL ("**Transaction Documents**"), regarding raising of incremental funds from 360 One Alternates Asset Management Limited by AAHL by way of issuance of equity shares, up to an amount of ₹2,790 crores **(~USD 300 million)** representing a stake of approximately 1.55% in AAHL. Information of the same has been received on November 23, 2026 at 1:53 PM.

Accordingly, together with the fund raise disclosed earlier in the September Disclosure and based on the incremental funding as set out above, the total fund raise being undertaken by AAHL is for an aggregate amount of approximately USD 1.35 billion and representing an aggregate stake of up to approximately 7.01%.

Adani Enterprises Limited
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle
S. G. Highway, Khodiyar
Ahmedabad – 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555
Fax + 91 79 2555 5500
Investor.ael@adani.com
www.adanienterprises.com

The details of the agreement (as required to be furnished pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026) are enclosed as Annexure 1.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Enterprises Limited**

JATINKUMAR RAMESHCHANDRA JALUNDHWALA
Digitally signed by JATINKUMAR RAMESHCHANDRA JALUNDHWALA
Date: 2026.11.23 16:17:29 +05'30'

Jatin Jalundhwala
Company Secretary & Joint President (Legal)
Membership No. FCS-3064

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adani

Annexure 1

Sr	Particulars	Details
1	Name(s) of parties with whom the agreement is entered	(i) AAHL; (ii) 360 One Alternates Asset Management Limited.
2	Purpose of entering into the agreement	Same as September Disclosure. Pursuant to the Transaction Documents, AAHL will be issuing further equity shares of up to approximately 1.55% for an amount up to ₹2,790 crores **(~USD 300 million),** taking the aggregate fundraise to approximately USD 1.35 billion representing a stake of up to approximately 7.01%.
3	Shareholding, if any, in the entity with whom the agreement is executed	The Company presently holds 100% of the equity share capital of AAHL.
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Same as in the September Disclosure.
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	AAHL is presently a wholly-owned subsidiary of the Company.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No.
7	In case of issuance of shares to the parties, details of issue price, class of shares issued	The Company is not issuing any shares pursuant to the Shareholders' Agreement. AAHL will be issuing further equity shares of up to approximately 1.55% for an

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Sr	Particulars	Details
		amount up to ₹2,790 crores **(~USD 300 million)**, taking the aggregate fundraise to approximately USD 1.35 billion representing a stake of up to approximately 7.01%.
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not applicable.
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable.

Kindly take the same on your records.

Thanking you

Yours faithfully,

For **Adani Enterprises Limited**

JATINKUMAR RAMESHCHANDRA JALUNDHWALA

Digitally signed by JATINKUMAR RAMESHCHANDRA JALUNDHWALA
Date: 2026.11.23 16:17:43 +05'30'

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