Motilal Oswal Financial Services Ltd.
Regd. Office : Palm Spring Centre, 2nd Floor,
Palm Court Complex, New Link Road,
Malad (W), Mumbai - 400 064.
Tel.: +91 22 3080 1000 / 01
Fax : +91 22 2844 9002

April 30, 2014

| | |
|---|---|
| **BSE Limited** | **The National Stock Exchange of India Limited** |
| Phiroze Jeejeebhoy Towers | Bandra Kurla Complex |
| Dalal Street, Fort | Bandra East |
| Mumbai-400 001 | Mumbai – 400 051 |
| **K.A.: Ms Ishwari Vaidya** | **K.A.: Ms Snehal Bide** |

**Buy-back Offer of Equity Shares of Motilal Oswal Financial Services Limited (the "Buy-back"), in accordance with the Buy-back Regulations**

With reference to the captioned subject, we hereby submit the daily report pursuant to Regulation 15 (i) of the Buy-back Regulations regarding the shares bought-back by Motilal Oswal Financial Services Limited on April 30, 2014

| | | | |
|---|---|---|---|
| a. | Total amount earmarked for Buy-back (Rs.in Million)* | | 650.00 |
| b. | Cumulative amount utilised for Buy-back till date (Rs.in Million)* | | 560.10 |
| c. | Maximum number of shares that can be bought back as per Section 77A (2) (c ) of Companies Act, 1956 # | | 36,308,944 |
| d. | Cumulative number of shares bought back till the end of previous reporting period April 29, 2014 | | 7,072,701 |
| e. | Number of shares bought back during the current reporting period April 30, 2014 | NSE<br>BSE<br>**Total** | -<br>-<br>- |
| f. | Cumulative number of shares bought back till the end of the current reporting period April 30, 2014 | | 7,072,701 |

* Excluding Brokerage and Other Charges

# The maximum number of equity shares proposed to be bought back are 7,500,000 equity shares in the present Buy-back

***Note:*** *100 shares bought back on December 27, 2013 have been closed out and the cumulative number of shares and cumulative amount utilised for Buy-back have been accordingly reduced.*

Mumbai
April 30, 2014

MOTILAL OSWAL FINANCIAL SERVICES LTD. MUMBAI

For **Motilal Oswal Financial Services Limited**

**Siddharth Jain**
**Assistant Manager -Corporate Secretarial**

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