kotak

Investment Banking

November 27, 2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 533758

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: APLAPOLLO

Dear Sir/ Madam,

Sub: Open offer by Tata Steel Limited for acquisition of up to 7,28,06,387 fully paid-up equity shares of APL Apollo Tubes Limited representing 26.00% (twenty six per cent.) of the Expanded Voting Share Capital - Extension of time for publication of the detailed public statement

1. We refer to the public announcement dated November 23, 2026 (the "**Public Announcement**") issued by Kotak Mahindra Capital Company Limited, the manager to the open offer (the "**Manager to the Open Offer**"), for and on behalf of Tata Steel Limited (the "**Acquirer**"), in respect of the open offer for acquisition of up to 7,28,06,387 (seven crores twenty eight lakhs six thousand three hundred and eighty seven) fully paid-up equity shares having a face value of INR 2 (Indian Rupees Two) each of APL Apollo Tubes Limited (the "**Target Company**") (the "**Open Offer**"), under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "**SEBI (SAST) Regulations**").

2. Paragraph 6.2 of the Public Announcement states that the detailed public statement in relation to the Open Offer shall be published in newspapers on or before December 1, 2026, in accordance with Regulations 13(4) and 14(3) of the SEBI (SAST) Regulations. Pursuant to the request submitted by the Acquirer, the Securities and Exchange Board of India ("**SEBI**"), by its email dated November 27, 2026, has permitted the Acquirer to publish the detailed public statement in relation to the Open Offer on or before December 8, 2026, instead of December 1, 2026 and simultaneously submit the same in accordance with Regulation 14(4) of the SEBI (SAST) Regulations.

3. The last date for filing the draft letter of offer with SEBI remains unchanged, i.e., December 8, 2026.

4. We request you to kindly take the above information on record and disseminate the same to the public.

Thanking you,

Yours faithfully,
For **Kotak Mahindra Capital Company Limited**
(Manager to the Open Offer, for and on behalf of the Acquirer)

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Authorized Signatory

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