Date: January 20, 2014

**BSE Limited**
Department of Corporate Services,
Listing Department,
P.J. Tower, Dalal Street,
Mumbai 400 001, India.

**Kind Attention:** Ms. Shilpa Pachori / Ms. Gunjan Jain

**National Stock Exchange of India Limited,**
Listing Department
'Exchange Plaza' Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051, India.

**Kind Attention:** Mr. Hardik Bhuta

Dear Sir/ Madam,

**Buy Back of fully paid-up equity shares of face value of Re. 1 each (the "Equity Shares") of Jindal Steel & Power Limited (the "Company") under the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 1998, as amended (the "Buy-Back Regulations") (the process being referred hereinafter as "Buy-Back").**

With reference to the captioned subject matter, Jindal Steel & Power Limited, the Company, hereby submits the daily report pursuant to regulation 15 (i) of the Buy-Back Regulations regarding the Equity Shares bought-back on January 20, 2014:

| | | | | |
|---|---|---|---|---|
| a. | Total amount earmarked for Buy-Back (Rs.) | Rs. 10,000,000,000/- | | |
| b. | Cumulative amount utilized for Buy-Back till date (Rs.) | Rs. 4,345,805,725.60/- [1] | | |
| c. | Maximum number of Equity Shares that can be bought back as per Section 77A(2)(c) of Companies Act, 1956 (Number of Equity Shares) | 233,711,392 Equity Shares [2] | | |
| d. | Cumulative number of Equity Shares bought back till the end of previous reporting period [3] (Number of Equity Shares) | 16,858,753 Equity Shares | | |
| e. | Number of Equity Shares bought back during the current reporting period [4] (Number of Equity Shares) | **BSE** | **NSE** | **Total** |
| | | 2,30,341 | 2,79,275 | 5,09,616 |
| f. | Cumulative number of Equity Shares bought back till the end of the current reporting period [4] (Number of Equity Shares) | 17,368,369 Equity Shares | | |

Notes:
1) Excludes Transaction Costs.
2) Represents 25% of the total paid-up equity capital of the Company prior to the Buy-Back, in terms of number of equity shares of face value of Re. 1 each. The proviso to Section 77A(2)(c) of the Companies Act, 1956, as amended, states that the buy-back of equity shares in any financial year shall not exceed 25% of the total paid-up equity capital of the company in that financial year.
3) Previous reporting period is the day before the current reporting date when the Company had last bought back Equity Shares, being January 17, 2014.
4) Current reporting period is the day on which this report is being filed with the Stock Exchanges, being January 20, 2014.
5) The above information is subject to settlement as per the existing rules for secondary market transactions of the Stock Exchanges and verification of Equity Shares bought back, as applicable.

Place: New Delhi

JINDAL STEEL & POWER LIMITED NEW DELHI

Signature:
(on behalf of Jindal Steel & Power Limited)
Name: Mr. T. K. Sadhu
Designation: Company Secretary