Date : July 08, 2011

To,

| | | |
|---|---|---|
| Bombay Stock Exchange Limited<br>Corporate Relationships Department<br>14th Floor, Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai - 400 001<br><br>Attn: Ms. Nisha Mehta | The National Stock Exchange of India Limited<br>Listing Department<br>Bandra – Kurla Complex,<br>Mumbai<br><br>Attn: Mr. Nilesh Kunte | Madhya Pradesh Stock Exchange Limited<br>201, Palika Plaza-II,<br>MTH Compound,<br>Indore – 452 001<br><br>Attn: Amee Shastri |

Dear Sir/Madam,

**Sub: Information pursuant to regulation 15(i) of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 as amended, about purchases by HEG Limited of its own equity shares from the open market through stock exchange(s).**

HEG Limited (the "Company") is buying back its own fully paid up equity shares of face value ₹ 10/- each ("Equity Shares") from the open market through the electronic trading facilities of Bombay Stock Exchange Limited ("BSE") and National Stock Exchange of India Ltd. ("NSE") (together the "Stock Exchanges").

The details of the purchase orders that were executed on the Stock Exchanges today, July 08, 2011, in connection to the above buyback are:

| Name of the Broker | Number of Equity Shares Bought Back on 08/07/2011 | | Total | Average Price of Acquisition (₹) |
|---|---|---|---|---|
| | BSE | NSE | | |
| RCM | NIL | NIL | NIL | NA |
| Bharat Bhushan | 181 | 2,265 | 2,446 | 236.00 |
| Total (A) | 181 | 2,265 | 2,446 | 236.00 |

| | |
|---|---|
| Cumulative Equity Shares bought as on Yesterday (B) | 1,457,350 |
| Less : Quantity Closed Out Today( C) | NIL |
| Quantity Closed Out as on Yesterday (D) | NIL |
| Total Quantity closed out (C+D=E) | NIL |
| Total Equity Shares bought back as on 08/07/2011 (A) +(B) – (E) | 1,459,796 |

Yours Sincerely,

**For Religare Capital Markets Limited**

Sudeep Saxena

**Authorised Signatory**