GARWARE - WALL ROPES LTD.

Regd. Office & Factory : Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune-411019. India.
Telephone : (020) 30780000, Fax No. : (91-20) 30780341.
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RBG GROUP

BSE Limited	**National Stock Exchange of India Limited**	**Pune Stock Exchange Ltd.**
P J Towers, Dalal Street,	**Exchange Plaza, Bandra - Kurla Complex,**	**Shivleela Chambers,**
Mumbai - 400 001	**Bandra (E), Mumbai - 400 051**	**R. B. Kumthekar Road, Sadashiv**
Fax: 022-22723121/ 2037	**Fax: 022-26598237/38**	**Peth, Pune -411 030**
		Fax: 020-24460082/83
Scrip Code: 509557	**Company code: GARWALLROP**	**Scrip Code: 9557**
KA: Mr. Marian D'souza	**KA: Mr. Hardik Bhuta**	**KA: Ms. Mangal Gawli**

Subject : Daily Report pursuant to Buy-back Offer of Equity Shares of face value of Rs. 10 each (the "Equity Shares") of Garware-Wall Ropes Limited (the "Company") in accordance with Regulation 15(i) of SEBI (Buy Back of Securities) Regulations, 1998, as amended ("Buy Back Regulations")

Dear Sir / Madam,

With reference to the captioned subject, **Garware-Wall Ropes Limited**, the company hereby submits the daily report pursuant to regulation 15 (i) of the Buy Back Regulations regarding the Equity Shares bought-back on 1st January, 2014.

Sr. No.	Particulars	Amount / No. of Shares
a.	Total amount earmarked for Buy Back	Rs. 11,00,00,000
b.	Cumulative amount utilised for Buy Back till date	Rs. 1,76,39,252.64 (1)
c.	Maximum number of shares that can be bought back as per Section 77A(c) of Companies Act, 1956	59,27,087 (2)
d.	Cumulative number of shares bought back till the end of previous reporting period	3,40,656
e.	Number of shares bought back during the current reporting period: BSE Limited : 236 National Stock Exchange of India Limited : 725	961
f.	Cumulative number of shares bought back till the end of the current reporting period	3,41,617 (3)

Note:

1. The above amount excludes transaction costs.
2. This is as per proviso to section 77A (2)(c) of the Companies Act, 1956, as amended, representing 25% of the total paid-up equity capital of the company prior to the Buy-back. However the Board, in its meeting held on September 24, 2013 has decided to buy a maximum of upto 19,50,000 Equity Shares.
3. Further note that, 445 shares were received short in BSE from the Broker, SPA Securities Ltd., from the shares bought back on December 30, 2013 and the auction is awaited for the same.

Kindly take the same on record.

Thanking You,

Yours faithfully,
for ***Garware-Wall Ropes Limited***

Place: Pune

Date: 1st January, 2014

Ashish M Boradkar
Company Secretary