Excel Industries Ltd.
Corporate & Registered Office

Responsible Care®
OUR COMMITMENT TO SUSTAINABILITY

20th May, 2016

Dept. of Listing Operations
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001
Kind Attn.: Ms. Sapna Mathukiya

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Kind Attn.: Mr. Abhijeet Sontakke

Dear Sir / Madam,

Re.: Buyback of Equity Shares of face value of Rs. 5/- each of Excel Industries Limited ("Company") in terms of Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 ("Buy-back Regulations") through Open Market using the Stock Exchanges Mechanism ("Buy-back")

This is with reference to the captioned Buyback. We wish to inform you that Excel Industries Limited, have bought back Equity Shares using the Stock Exchange Mechanism, of BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"), the details for which in the specified format are as under:

Name of the Broker	**Number of Equity Shares bought back on May/20/2016**		**Total shares bought back**	**Average Price of acquisition (Rs.) (excluding transaction cost)**
	BSE	**NSE**		
Kisan Ratilal Choksey Shares and Securities Private Limited				
Physical	0	0	0	
Demat	0	0	0	
Total (A)	**0**	**0**	**0**	**-**
Cumulative Equity Shares bought as on Yesterday (B)				334938
Less : Quantity Closed Out Today (C)				0
Quantity Closed Out as on Yesterday (D)				0
Total Quantity closed out (C+D=E)				0
Total Equity Shares bought back as on May 20,2016 (A) + (B) - (E)				**334938**

Excel Industries Limited
184-87, S.V. Road, Jogeshwari (West),
Mumbai - 400 102, Maharashtra, India.
CIN : L24200MH1960PLC011807

E: excelmumbai@excelind.com
T: 91- 22 - 6646 4200
F : +91-22-2678 3657
W: http://www.excelind.co.in

Excel Industries Ltd.
Corporate & Registered Office

Responsible Care®
OUR COMMITMENT TO SUSTAINABILITY

Please note the total amount earmarked for Buyback by the Company is Rs.18,00,00,000/- (Rupees Eighteen Crores Only) (excluding brokerage, transactional charges and taxes, if any), out of which the Company has utilized Rs. **9,11,75,393.70** on cumulative basis for Buyback (excluding brokerage, transactional charges and taxes, if any).

We shall be happy to furnish any further details as required by you.

Yours faithfully,

For Excel Industries Limited

S.K Singhvi
Company Secretary & Compliance Officer

Excel Industries Limited
184-87, S.V. Road, Jogeshwari (West),
Mumbai - 400 102, Maharashtra, India.
CIN : L24200MH1960PLC011807

E: excelmumbai@excelind.com
T: 91- 22 - 6646 4200
F : +91-22-2678 3657
W: http://www.excelind.co.in