CAIRN INDIA LIMITED
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WE FUEL AMAZING

Date: 23rd May, 2014

BSE Limited
Department of Corporate Services,
Listing Department,
PJ Tower, Dalal Street,
Mumbai 400 001, India
Kind Attention: Ms. Shilpa Pachori / Ms Hetal Kotak

National Stock Exchange of India Limited
Listing Department
'Exchange Plaza' Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051, India
Kind Attention: Mr. Hardik Bhuta

Dear Sir/Madam,

Re: **Buy Back of fully paid-up equity shares of face value of Rs. 10 each (the "Equity Shares") of Cairn India Limited (the "Company") under the Securities and Exchange board of India (Buy-back of Securities) Regulations, 1998, as amended (the "Buy-back Regulations") (the process being referred herein after as "Buy-back")**

With reference to the captioned subject matter, Cairn India Limited, the Company, hereby submits the daily report pursuant to regulation 15(i) of the Buy-Back Regulations regarding the Equity Shares bought-back on 23rd May, 2014:

a.	Total amount earmarked for Buy Back	Rs. 57,250,000,000/-		
b.	Cumulative amount utilized for Buy Back till date(1)	Rs. 12,254,542,050.84/-		
c.	Maximum number of shares that can be bought back as per Section 77A(c) of Companies Act, 1956(2)	477,639,739 Equity Shares		
d.	Cumulative number of shares bought back till the end of previous reporting period(3)	36,703,839 Equity Shares		
e.	Number of shares bought back during the current reporting period(4)	**BSE**	**NSE**	**Total**
		Nil	Nil	Nil
f.	Cumulative number of shares bought back till the end of the current reporting period(4)	36,703,839 Equity Shares		

Notes:

1) Excludes Transaction Costs
2) Represents 25% of the total paid up capital of the Company,prior to the Buy-Back as on 30th September 2013, in terms of equity shares of face value of Rs.10 each. The provision to Section 77A(2)(c) of the Companies Act,1956, as amended,states that the Buy-Back of equity shares in any financial year shall not exceed 25% of the total paid up equity capital of the company in that financial year
3) Previous reporting period is the day before the current reporting date when the Company has last filed report on Equity Shares bought back, being 22nd May, 2014
4) Current reporting period is the day on which this report is being filed with the stock exchanges, being 23rd May, 2014
5) The above information is subject to settlement as per the existing rules for secondary market transactions of the Stock Exchanges and verification of Equity Shares bought back,where applicable

Place: Gurgaon

For Cairn India Limited

Neerja Sharma
Director-Risk Assurance & Company Secretary

CAIRN INDIA LIMITED