KARVY
INVESTOR SERVICES LTD.

KISL/IB-CMG/BIL/10-11/085
Date: 18/05/2010

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001

National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

Madam,

Sub: Submission of Daily Information as per Clause 15(i) of SEBI (Buyback of Securities) Regulations, 1998 - Details of Shares bought back by M/s Bhagyanagar India Limited.
Ref: Scrip code: 512296 – BHAGYAIND in BSE and BHAGYNAGAR in NSE.

We forward herewith the details of shares bought back by the Company today **(18/05/2010)**, pursuant to the resolution passed at the meeting of the Board of Directors on 9th April 2009, for your records.

DETAILS OF SHARES BOUGHT BACK AS ON 18th MAY, 2010

Name of the Broker	Number of Equity Shares Bought Back on **18/05/2010**		Total	Average Price of Acquisition (Rs.)
	BSE	NSE		
Karvy Stock Broking Limited	NIL	30,213	30,213	NSE Rs.26.32 BSE Rs.
Total (A)	NIL	30,213	30,213	30,213
Cumulative Equity Shares bought as on Yesterday (B).				60,69,787
Less : Quantity Closed Out Today(C)				-NIL-
Quantity Closed Out as on Yesterday (D)				-NIL-
Total Quantity closed out(C+D=E)				-NIL-
Total Equity Shares bought back as on **18/05/2010** (A) +(B) – (E)				61,00,000

This is for your kind information and record.

Thanking you,

Yours faithfully,
For **Karvy Investor Services Limited**

Authorised Signatory