KARVY INVESTMENT BANKING

KISL/IB-CMG/BIL/2011-12/370
Dated: December 23, 2011

Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 **K.A.: Ms Shilpa Pachori**	**The National Stock Exchange of India Limited** Bandra Kurla Complex Bandra East Mumbai – 400 051 **K.A.: Mr Manish**

Madam/Sir,

Sub: Submission of Daily Information as per Clause 15(i) of SEBI (Buyback of Securities) Regulations, 1998 - Buyback Offer of Bhagyanagar India Limited.
Ref: Scrip code: 500339

We forward herewith the details of shares bought back by the Company today (23.12.2011), pursuant to the resolution passed at the meeting of the Board of Directors on 27th January 2011 and members resolution passed on March 10, 2011 by way of postal ballot, for your records.

DETAILS OF SHARES BOUGHT BACK AS ON DECEMBER 23, 2011

Name of the Broker	Number of Equity Shares Bought Back on 23.12.2011		Total	Average Price of Acquisition (Rs.)
	BSE	NSE		
Karvy Stock Broking Limited	NIL	70,000	70,000	BSE 17.90 - NSE
Total (A)	NIL	70,000	70,000	70,000
Cumulative Equity Shares bought as on Yesterday (B).				9,88,419
Less : Quantity Closed Out Today(C)				-NIL-
Quantity Closed Out as on Yesterday (D)				-NIL-
Total Quantity closed out(C+D=E)				-NIL-
Total Equity Shares bought back as on 23.12.2011 (A) +(B) – (E)				10,58,419

This is for your kind information and record.

Thanking you,

Yours faithfully,
For **KARVY INVESTOR SERVICES LIMITED**

AUTHORISED SIGNATORY