November 20, 2026

Listing Department **Code: *531335***
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai–400 001

Listing Department **Code: *ZYDUSWELL***
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai–400 051

Sub: **Update on voluntary liquidation of Naturell (India) Private Limited, an erstwhile wholly owned subsidiary**

Ref: **1.** **Our earlier intimations dated June 24, 2025, July 1, 2025 and September 20, 2025**
2. **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")**

Dear Sir / Madam,

This is in continuation to our earlier intimations dated June 24, 2025, July 1, 2025 and September 20, 2025, wherein we had informed that (i) the Board of Directors ("the **Board**") of Zydus Wellness Limited ("the **Company**") and (ii) the Board and members of Naturell (India) Private Limited ("**NIPL**"), an erstwhile wholly owned subsidiary, have accorded their approval for voluntary liquidation of NIPL. Further, the Liquidator of NIPL, had distributed the entire business undertaking of NIPL on a going concern basis to the Company on and with effect from September 20, 2025.

In this respect, we would like to inform that the Liquidator had filed the petition for dissolution of NIPL on March 25, 2026, in accordance with Insolvency and Bankruptcy Code, 2016 read with the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017, with the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("**NCLT**"). The NCLT vide its order dated November 18, 2026 disposed of the petition requiring

further clarification and submission of supporting documentary evidence on certain stated facts in the application.

The NCLT has further clarified that the disposal of the petition is without prejudice to the NIPL / Liquidator's right to file a fresh application. Hence, the Liquidator will file a fresh application for dissolution along with submission of necessary clarification and supporting documentary evidence.

The Order of NCLT was received on November 19, 2026 at 10:02 a.m. A copy of the said Order is available on the website of NCLT at https://nclt.gov.in/.

We request you to kindly take this on record.

Thanking you,
Yours faithfully,
For, **ZYDUS WELLNESS LIMITED**

NANDISH PRADIP JOSHI
Digitally signed by NANDISH PRADIP JOSHI
Date: 2026.11.20 09:18:17 +05'30'

NANDISH P. JOSHI
COMPANY SECRETARY & COMPLIANCE OFFICER