November 17, 2026

Listing Department **Code: *531 335***
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai–400 001

Listing Department **Code: *ZYDUSWELL***
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai–400 051

Sub.: **Completion of term of Independent Director**

Ref.: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("the SEBI Master Circular")**

Dear Sir / Madam,

We hereby inform that, Mr. Kulin S. Lalbhai (DIN: 05206878) ceased to be an Independent Director ("**ID**") of the Company effective at the close of business hours on November 17, 2026, pursuant to completion of his second term of 5 (five) consecutive years i.e. from November 18, 2021 upto November 17, 2026.

The Company places on record its sincere appreciation for the valuable contributions made by Mr. Kulin S. Lalbhai during his tenure. The Company also expressed its gratitude for Mr. Kulin's dedication, integrity, extensive experience and distinguished leadership in the FMCG industry, which have significantly enriched the Board's deliberations and strategic decision-making.

Consequent to the completion of his second term as an ID, Mr. Kulin S. Lalbhai ceased as a member of various committees of the Board effective at the close of business hours on November 17, 2026.

Pursuant to the provisions of Regulation 30 of the Listing Regulations read clause 7 of Para A of Part A of Schedule III read with SEBI Master Circular, the requisite details are provided in attached **Annexure-"1"**.

We request you to kindly take this on record.

Yours faithfully,
For, **ZYDUS WELLNESS LIMITED**

NANDISH PRADIP JOSHI
Digitally signed by NANDISH PRADIP JOSHI
Date: 2026.11.17 18:44:47 +05'30'

NANDISH P. JOSHI
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl. As above

Annexure-"1"

Sr. No.	Particulars	Details
1.	Name of the Director	Mr. Kulin S. Lalbhai (DIN: 05206878).
2.	Reason for change ~~viz. appointment, re-appointment, resignation, removal, death or~~ otherwise.	Ceased to be an ID upon completion of second term of 5 (five) consecutive years i.e. from November 18, 2021 upto November 17, 2026.
3.	Date of ~~appointment / re-appointment /~~ cessation ~~(as applicable) and term of appointment / re-appointment.~~	Effective at the close of business hours on November 17, 2026.
4.	Brief profile (in case of appointment).	Not applicable.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable.