ZEN TECHNOLOGIES
being there...

CERTIFIED ISO 9001:2015, AS 9100D:2016, ISO 27001:2022, CMMI ML5
Registered Address: B-42, Industrial Estate, Sanath Nagar, Hyderabad-500 018, Telangana, India.
+91 40 23814894/3281/2894/3294 | +91 40 23813694/4894
info@zentechnologies.com | www.zen.in
Corporate Identity Number: L72200TG1993PLC015939

November 19, 2026

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Symbol ID: ZENTEC

To
Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Security Code: 533339

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our letter dated November 18, 2026, and pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Company has on November 19, 2026 executed a Shareholders' Agreement ("SHA") with:

1. the Government of India, acting through the Directorate General of Training, Ministry of Skill Development and Entrepreneurship; and

2. the Government of Telangana, acting through the Department of Employment and Training.

The SHA has been entered into under the Pradhan Mantri Skilling and Employability Transformation through Upgraded ITIs (PM-SETU) Scheme of the Government of India. It records the terms on which the parties will incorporate and govern a Special Purpose Vehicle ("SPV"), to be incorporated as a not-for-profit company under Section 8 of the Companies Act, 2013.

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The details required under the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as **Annexure A**.

We request you to kindly take the above on record.

Thanking you

Yours faithfully,
For Zen Technologies Limited

SOURAV DHAR
Digitally signed by SOURAV DHAR
Date: 2026.11.19 22:31:01 +05'30'

Sourav Dhar
Company Secretary & Compliance Officer

Encl.: As above

Annexure A

Details of the Shareholders' Agreement pursuant to Para A of Part A of Schedule III of the Listing Regulations

Sr. No.	Particulars	Details
a)	Name(s) of parties with whom the agreement is entered	(i) The Government of India, acting through the Directorate General of Training, Ministry of Skill Development and Entrepreneurship; (ii) the Government of Telangana, acting through the Department of Employment and Training; and (iii) Zen Technologies Limited (as Anchor Industry Partner). Date of execution: November 19, 2026.
b)	Purpose of entering into such agreement	To record the terms for incorporation of the proposed SPV, the rights and obligations of its shareholders, and its governance and administration, for the upgradation, operation and management of a hub-and-spoke cluster of Government ITIs in the State of Telangana under the PM-SETU Scheme.
c)	Shareholding, if any, in the entity with whom the agreement is executed	Proposed shareholding in the proposed SPV: the Company 51%; Government of India 24.50%; Government of Telangana 24.50%.
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The shareholders' agreement inter alia provides for: 1. The Company has the right to nominate majority directors in accordance with the shareholders' agreement; 2. The rights and obligations of shareholders for the upgradation, operation and management of a hub-and-spoke cluster of Government ITIs in the State of Telangana under the PM-SETU Scheme. 3. other standard clauses
e)	Whether the said parties are	No.

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	related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship	
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No.
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued	On incorporation of the proposed SPV, equity shares of ₹10 each will be issued at par: 5,100 to the Company, 2,450 to the Government of India and 2,450 to the Government of Telangana.
h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	The SHA gives no party a right to nominate a director on the Board of the Company and does not affect the management or control of the Company. No potential conflict of interest arises from the SHA.
i)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s)	Not applicable, as this disclosure relates to the execution of the SHA.