Date: 29th May, 2025

To,
The Manager-Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai-400051

Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Press & Media Release.

Ref: Winsol Engineers Limited (Symbol/ISIN: - WINSOL/INE0S3D01016)

Dear Sir,

Pursuant to the provisions of Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the Press Release relating to the performance of the Company for the Half Year and Year ended on March 31, 2025.

Kindly take this letter on your record and oblige us.

Thanking you.

For, **Winsol Engineers Limited**

RAMESH JIVABHAI PINDARIYA
Digitally signed by RAMESH JIVABHAI PINDARIYA
Date: 2025.05.29 19:36:58 +05'30'

Ramesh Jivabhai Pindariya
Chairman and Managing Director
DIN: 07322863

Place: Jamnagar

Press & Media Release
May 29, 2025

Winsol Engineers Limited Reports FY 2024-25 results

Winsol Engineers Limited, a listed renewable energy sector company, has announced its financial result for the half year & year ended on March 31st, 2025.

Financial Highlights for the year ended March 31st, 2025:

- Consolidated Revenue from Operations (excluding other income) stood at **INR 11141.85 lakhs** in FY 2024-25 compared to **INR 7804.91 lakhs** in FY 2023-24, marking an increase of **42.75% YoY**.
- Revenue from operations (excluding other income) for half year ended 31st March 2025 stood at **INR 6959.94 lakhs** compared to **INR 4181.91 lakhs** in H1FY25 and **INR 4459.96 lakhs** in H2FY24, an increase of **66.43%** YoY and **56.05%** YoY sequentially.
- **EBITDA (excluding other income)** stood at **INR 1650.78 lakhs** in FY 2024-25, making the margin **14.82%.**
- **PAT** of the company stood at **INR 1178.67 lakhs** for the year FY 2024-25 compared to **INR 908.58 lakhs** in FY 2023-24, showing a percentage increase of **29.73%.**

Commenting on the FY 2024-25 performance, Ramesh Pindariya, Chairman cum Managing Director, said:

*"We are proud to announce that Winsol Engineers Limited has delivered outstanding financial performance. The company has achieved Consolidated Revenue for the FY 2024-25 of **INR 1114.83 million**. The company has marked impressive growth rate of **43%** compared to **INR 780.49 million** in the previous financial year. Despite the significant scale-up in execution and ongoing expansion, we successfully recorded a profit of **INR 1178.67 million** — a clear indication of our solid business fundamentals, focused growth strategy, and operational excellence.*

Since going public, we have consistently upheld our commitment to resilience, efficiency, and long-term value generation. Our recent results highlight the effectiveness of this strategy and the unwavering dedication of our entire team.

*As at **29 May 2025**, our **order backlog** exceeds approx. **INR 1950 million**, underscoring the confidence our clients place in us and the depth of our pipeline of active and forthcoming projects. We are privileged to collaborate with many of India's foremost renewable-energy companies and remain resolute in delivering on-site excellence and efficiency.*

*Building on this momentum, we have entered India's manufacturing sector with the launch of **Alunova Profiles Private Limited**. The new entity will begin by producing insulated steel, copper, and aluminium wires and cables, and will expand into aluminium extrusions, solar-panel frames, inverter components, automotive parts, and advanced surface-finishing services—including powder coating, anodising, wood-effect finishes, and high-performance architectural coatings.*

*Alongside **Alunova Profiles** and our recently established overseas subsidiary, **Winsol Engineers Zambia Limited**, we are strengthening our capital base and accelerating expansion as we plan to commence manufacturing in FY 2025-26. Our first manufacturing facility is slated to come online in **FY 2025-26**, and the solar project under the **PM-KUSUM Yojana** is also scheduled for commissioning within the year.*

***FY 2024-25** has been a standout period, marked by steady growth and diversification. The discipline and expertise of our teams have powered these achievements and helped us cultivate an ever-stronger client portfolio.*

With the unwavering confidence of our clients, investors, and team driving us forward, we are inspired and empowered to reach extraordinary heights and build a future filled with promise and success—together."

About Winsol Engineers Limited

Winsol Engineers Limited, established in 2015, is a leading provider of integrated engineering, procurement, construction, and commissioning (EPCC) services for Balance of Plant (BoP) solutions in wind and solar power generation. The company specializes in a wide range of core services, including foundation work, substation civil and electrical work, right-of-way services, cabling services, and miscellaneous construction activities. Additionally, the company also offers comprehensive operation and maintenance (O&M) services for plant handling and monitoring, ensuring optimal performance and efficiency.

With a workforce of over 200 engineers and technicians, and total employee strength of 300+, Winsol Engineers Limited is equipped to deliver high-quality project execution. The company holds ISO 9001:2015, ISO 14001:2015, and ISO 45001:2018 certifications, underscoring its commitment to quality, environmental sustainability, and occupational health and safety standards.

Renowned for its timely project delivery, technical expertise, extensive experience, and cost-effective solutions, Winsol has established a strong reputation in the renewable energy sector. The company operates in over 9 states across the country and aims to leverage its proven capabilities to expand into new sectors, driving sustained growth and innovation.

Marking a significant milestone, Winsol Engineers Limited was successfully listed on the National Stock Exchange (NSE) on 14th May 2024, further solidifying its position as a key player in the engineering and renewable energy landscape.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For more information about the company, please visit https://winsol.info/ and contact us at info@winsol.info.