WHIRLPOOL OF INDIA LIMITED
(CIN NO.: L29191PN1960PLC020063)

CORPORATE OFFICE : PLOT NO. 40, SECTOR 44, GURUGRAM (GURGAON) - 122002 (HARYANA), INDIA, TEL: (91) 124-4591300, FAX: (91) 124-4591301.
REGD. OFF : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST-PUNE 412 220. TEL: (91) 2138-660100, FAX: (91) 2138-232376
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November 19, 2026

The Manager **Listing Department** **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Mumbai, Maharashtra - 400001 **Scrip Code: 500238**	The Manager **Listing Department** **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra – 400051 **Symbol: WHIRLPOOL**

Dear Sir/Madam,

Subject: Presentation - Conference Call for Investors/ Analysts for Q2 FY 2026-27

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our intimation dated November 11, 2026 wherein we had informed the schedule of the Conference Call for Investors/Analysts for Q2 FY 2026-27, please find enclosed herewith the presentation to be made at the conference call scheduled today i.e, on November 19, 2026.

The same will also be uploaded on the Company's website at https://corporate.whirlpool.in/.

Yours faithfully,

For Whirlpool of India Limited

Sweta Srivastava
Digitally signed by Sweta Srivastava
Date: 2026.11.19 13:28:10 +05'30'

Sweta Srivastava
Company Secretary and Compliance Officer

Plot No. 40, Sector 44
Gurugram, Haryana-122002

Encl: as above

Welcome to the Analyst Call
Whirlpool of India Limited

The Call will begin at 04:30 PM



Whirlpool of India Limited

Corporate Presentation

Nov 19, 2026

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This Presentation/Communication, except for the historical information, may contain statements, including the words or phrases such as 'expects, anticipates, intends, will, would, undertakes, aims, estimates, contemplates, seeks to, objective, goal, projects, should' and similar expressions or variations of these expressions or negatives of these terms indicating future performance or results, financial or otherwise are forward looking statements. These forward looking statements are based on certain expectations, assumptions, anticipated developments and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in India, ability to maintain and manage key customer relationships and supply chain sources and those factors which may affect our ability to implement business strategies successfully, namely changes in regulatory environments including tax laws and other statutes, change in input costs and new or changed priorities of the trade. The Company, therefore, cannot guarantee that the forward-looking statements made herein shall be realized. The Company, based on changes as stated above, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward looking statements as may be required from time to time on the basis of subsequent developments and events. The reader should review the risk factors set out in the most recent annual report for a list of risks that could cause actual results to differ materially from the forward looking statements.

This presentation and its contents must not be distributed, published or reproduced. This presentation does not constitute a recommendation regarding the securities of the Company. The analysts/investors are therefore requested to use their independent judgements & experience when making investments and other business decisions. The Company does not undertake any obligation or responsibility to update, modify or revise forward looking statements that may be made from time to time by or on behalf of the Company to reflect the events or circumstances after the date hereof.

Agenda

I **Business Overview**

II **Strategic Imperatives**

III **Financial Performance**



I. Business Overview

WOIL Executive Summary

1 Financial Performance

- Delivered double digit revenue growth ~14%
- Margins impacted due to war & regulatory (energy changes)
- Investment in Luxuriem launch
- Elica continues with strong performance; Rev +12%, PBT +22%

2 Market Share

- Maintained #2 position in Q2'26-27 T2 (Ref+washers)*.
- #2 position in direct cool refrigerators (Q2'26-27)*
- #2 position in semi-automatic washers (Q2'26-27)*
- HA MS grew in double digits in Q2'26-27 vs LY

3 Portfolio Premiumisation

- Luxuriem launch in premium four door refrigerator segment
- Healthy growths in Protton 3 Door refrigerator
- HA +30% growth & launch of Xpert Care 10Kg
- Bloom Wash (Prem Top Load) share gain by triple digit bps
- AC vol Growth +60%
- >45% of SA is in Dynamix technology. Glass top intro
- DC ADF grew 40% YoY, demonstrating strong consumer pull
- NPI : Stain Wash 9kg Cold, strengthening our mid segment

4 Strategic Actions

- ~5% price increase (Nov 1st) to cover for cost inflation
- Invest behind Luxuriem scale up
- Drive premiumisation through *Category Mix & Premium NPIs*
- Focus on P4G actions to drive cost efficiencies
- Executional Excellence : Leverage REs & Extended warranties

*Multi-brand outlets volume Market Share

Holding #2 in T2 MBO in a competitive market landscape

	Q4 24-25 (Jan 25 – Mar25)	Q1 25-26 (Apr 25 – Jun 25)	Q2 25-26 (Jul 25 – Sep 25)	Q3 25-26 (Oct 25 – Dec 25)	Q4 25-26 (Jan 26- Mar 26)	Q1 26-27 (Apr 26- Jun 26)	Q2 26-27 (Jul 26- Sep 26)
Industry Volume Growth	Single Digit	Single Digit Decline	Low Single Digit	Single Digit	Single Digit	Single Digit	Double Digit
WOIL Actions	■ Addnl Retail Executives ■ Increased Feet on street ■ New Products ■ Aircon success	■ Competitive challenge ■ Expansion of SA DMIX ■ Lapis Grande launch in NF	■ Price action to combat competitive pressure ■ Retail Exec. Incentive scheme to drive front load	■ Addnl price action ■ Festival execution ■ Focused front load execution	■ Ref phase in phase out ■ New Products- Protton NXT, HA 9kg steam, Direct Cool ADF ■ Addnl Retail Executives ■ Aircon & HA scale up	■ Ref phase in phase out ■ Pricing (part) against war led inflation ■ Aircon continued scale up ■ Front Load Washer scaling up ■ Top load 11Kg launched	■ Luxuriem launch ■ 10 kg Front Load, Glass top SA, 9Kg SW Washer launched ■ Extended warranty to drive premium segments
WOI Volume share[1]: (YOY)	+++	- -	- -	- -	- -	++	-

Note: 1. Share data is sourced from third party intelligence. Industry Growth and Volume share is Combined for Refrigerators & Washers (multi brand outlets)

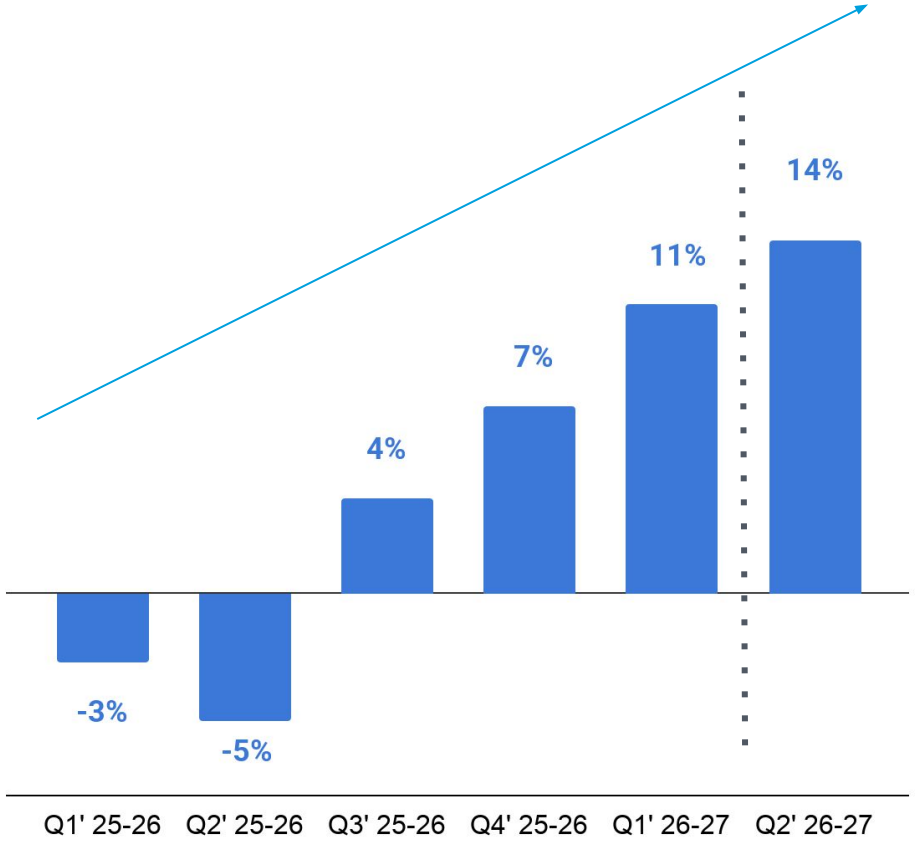
Whirlpool of India Limited

Market Share by Category

Category	Q4 24-25 (Jan 25 – Mar 25)	Q1 25-26 (Apr 25 – Jun 25)	Q2 25-26 (Jul 25 – Sep 25)	Q3 25-26 (Oct 25 – Dec 25)	Q4 25-26 (Jan 26 – Mar 26)	Q1 26-27 (Apr 26 – Jun 26)	Q2 26-27 (Jul 26 – Sep 26)
Direct cool (DC) refrigerator 	+++	- -	- - -	- - -	- -	++	- -
No-frost (NF) Refrigerator 	+++	+++	- -	- -	- - -	- -	- -
Semi-automatic Washer (SA) 	++	- -	- -	- -	+++	+++	++
Top load (TL) washer 	+++	- -	- -	flat	++	- -	- - -
Front load (FLT) washer 	+++	+++	++	+++	+++	+++	++

Note: 1. Share data is sourced from third party intelligence. Industry Growth and Volume share is for multi brand outlets

Four quarters of Topline Expansion *(Standalone)*

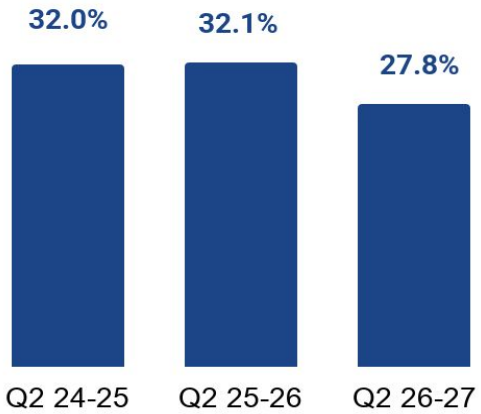


~14% growth led by

- Up-pricing across categories
- Premiumisation of Portfolio
- Holding volume share in a growing, competitive Industry

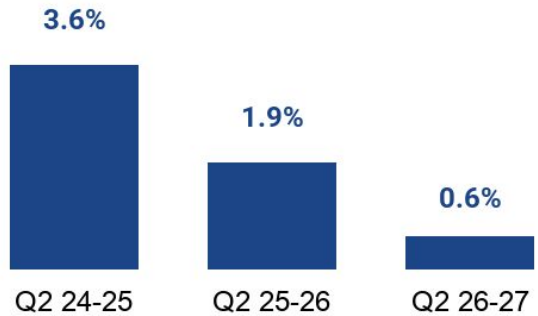
Margins Impacted By War & Regulatory *(Standalone)*

Q2 Gross Margin %



- Material Margins impacted by commodity inflation, regulatory cost impact & currency depreciation

Q2 PBT(bei) Margin %

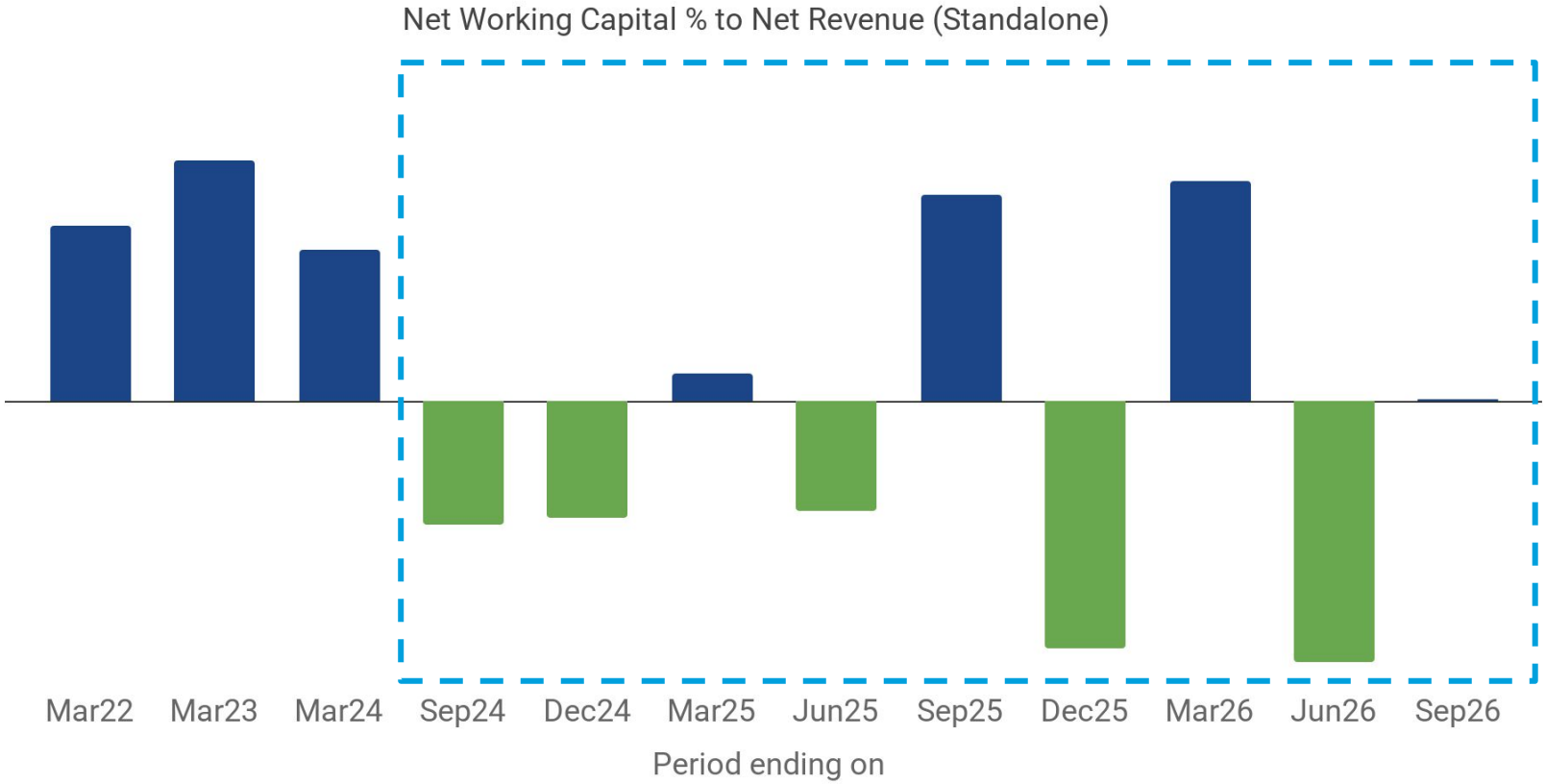


- Investment in Luxuriem launch
- Unrecovered inflation / regulatory cost / transition
- 300 bps margin dilution over two years, favorable vs broader industry peer benchmarks

Note: Gross Margin is calculated as Revenue from sale of products less cost of raw materials, components, purchase of traded goods and change in inventories.

Working Capital Continues to be Healthy...

YOY improvement in June & Sep



Note: Working capital is sum of trade receivables and inventory less trade payables (inc. non current trade payables). WC % to Net Revenue is calculated on Net revenue from sale of goods.

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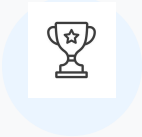


II. Strategic Imperatives

Our Strategic Imperatives



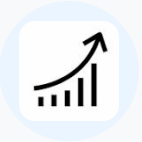
INSPIRE GENERATIONS WITH OUR BRANDS



WIN WITH PRODUCT LEADERSHIP



BUILD A COMPETITIVE AND RESILIENT SUPPLY CHAIN



EXCELLENCE IN EXECUTION

Inspire With Our Brands : Our History

Introduced Pedestals and Auto Defrost; Early Pioneers in Colours and Finishes





First 3-Door



Platina Range



India's First VA Heater





Whirlpool - A pioneer in India durables industry

Whirlpool of India Limited

Detailed T&C available on Company's website.

LUXURIEM Launch Campaign







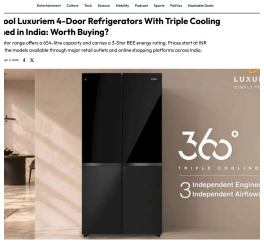


Whirlpool Luxuriem on National Media Driving Shares

PR

Strong PR Plan

across top national, regional & tech media







THE HINDU · THE TIMES OF INDIA · Gadgets 360 · ఈనాడు EENADU · సాక్షి SAKSHI.COM · mysmartprice

Top Influencers

National & regional Influencers



Rajiv Makhni



Prasad Telugu



Miheeka Daggubati

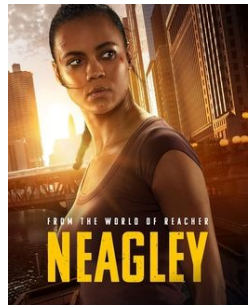


Tech Kannada

Cricket & OTT

High Impact Cricket Properties & OTT shows



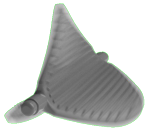


JioHotstar · prime video

Introducing Our First-Ever Glass Top Semi-Automatic Washer



Built for Everyday Convenience



Zero Detergent patches
Powered by Dynamix Detergent Dispenser

Soft close lids
Durability tested for upto 10000 Cycles





Shatterproof Lids
Can hold upto 20kg weight

Wash upto
10 King Size bed sheets





Waterproof & Shockproof
Control Panel

Elevate Your Space with New Colors & Patterns





OUR FIRST EVER PATTERN LAUNCH IN SA

PURPLE KARIGARI

NEW CMF LAUNCH

TWILIGHT TEAL

Dynamix Dispenser Continues to Proliferate



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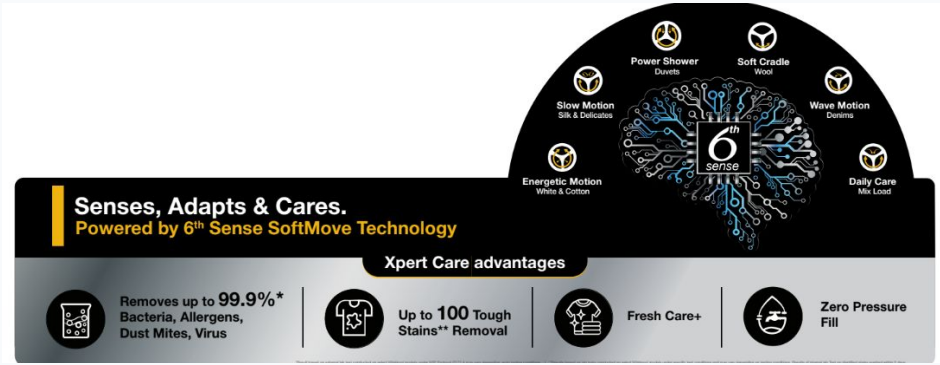
Detergent Patches with Dynamix Technology

~45% of the Portfolio has Dynamix

Entering the High Capacity Segment in Front Load Washers



New 10 Kg Xpert Care



Elica India's New Product Ranges Continue to Drive Premiumisation

Slim Design Kitchen Hood



SLIM T3 FL BLDC HAC LTW 60 MS NERO

Heat Auto Clean, Filterless Oil collector, Easy to clean, Black finish and 9 Speed Touch with Motion

Plug "N" Play Kitchen Hood



KITTY PLUG N PLAY BF 600 HAC LTW MS NERO

AC Motor, 3-speed Orange Touch Control with Motion Sensor, Black Coated LED lamp, Baffle filter + Recycle Filter

Built-in Hob - Flexi Hob Top



DFS TC FB MFC 4B 90 R FFD

Full Brass Heavy Duty Direct Multi-flame burners with Vertical Injector, Cast Iron Pan Support with Heat Guard Flame Failure Device

** Whirlpool of India Kitchen Appliances Private Limited*

Recognition for Design Excellence and Product Innovation



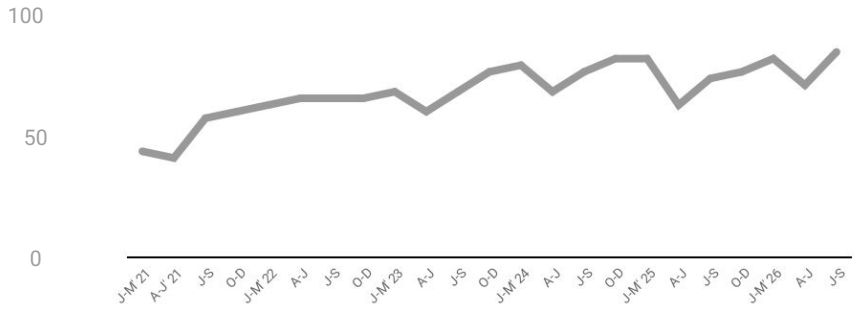


Excellence in Execution and Creating a Consumer - Centric Service Organization

Aim: Win Every Day in Every Store with Every Consumer

- Stronger visibility of premium lines and new ranges
- Sales & service incentivisation driving premiumization and value
- Best in Class front end execution
- Leverage great customer relationships
- Resilient supply chain navigating complex regulatory shifts in components and finished goods

Strong Net Promoter Score Improvement



- Consistent improvement in Service KPIs. Inhouse service centers set up in 2022
- Differentiated call centre with dedicated premium, top 20 city and escalation desks

Call Center - number

080-6518-8888

Source: NPS: Net Promoter Score is a consumer responses rating to WHR service requests

Whirlpool of India Limited

Robust P4G Program is at Core of WOIL Manufacturing





Ramp up of 4 door premium refrigerator in Pune plant
Highest ever washer production in Jul'26
Highest Ever Front Load washer production in Jul'26

Continue to drive our robust P4G program to drive cost efficiency that covers all lines of P&L

Note: SAF: Safety; CD: Cost Deployment; FI: Focused Improvement; WO: Workplace Organisation; AM: Autonomous Maintenance; PM: Professional Maintenance; QC: Quality Control; LCS: Logistics & Customer Services; EEM: Early Equipment Management; EPM: Early Product Management; PD: People Development; ENV: Environment; ENE: Energy

CSR Update- Water Project



- **Puducherry:** 3 Ponds rejuvenated and handed over to local community
- **Pune:** 6 Water bodies repaired, 4 Cement Nala Bunds created and ~150 farmers trained on drip irrigation
- Water conservation capacity created **~4 Lac KL**



water bodies repaired in Junnar Block, Pune



Training to farmers on drip irrigation



तरुण भारत

चिंचोली व कान्हेगाव येथील पाझर तलावांतील 35 हजार घनमीटर गाळ काढला; जलसंधारणाच्या कामांना गती

Media coverage of CSR work in Pune

WhirlPool of India Limited



III. Financial Performance

Jul-Sep'26 (Q2) Consolidated (Whirlpool + Elica)

TOPLINE GROWTH

Revenue	YoY change
1,873 Cr	**+13.7%**

EBITDA* MOVEMENT

EBITDA* (% revenue)	YoY change
40 Cr (2.1%)	**-31.0%** (-138 bps)

PROFIT BEFORE TAX (bei)

PBT bei (% revenue)	YoY change
34 Cr (1.8%)	**-27.9%** (-106 bps)

- Consolidated Revenue **up +13.7% driven by :**
  - Up-pricing across categories
  - Holding volume shares in growing, competitive Industry
  - Premiumisation including mix
  - High double digit Elica growth
- **Margins** impacted by commodity cost and forex increase, regulatory upcharge, partially supported via continuous cost efficiency of P4G programs and price increase
- **EBITDA & PBT** margins impacted by lower material margin & investment in luxuriem launch partially offset by fixed cost leverage
- **Elica** continues to deliver double digit margins

** EBITDA is PBT before exceptional items, depreciation & amortization, other income and finance cost*

Apr-Sep'26 (H1) Consolidated (Whirlpool + Elica)

TOPLINE GROWTH

Revenue	YoY change
4,600 Cr	**+12.8%**

EBITDA* MOVEMENT

EBITDA* (% revenue)	YoY change
179 Cr (3.9%)	**-33.4%** (-270 bps)

PROFIT BEFORE TAX (bei)

PBT bei (% revenue)	YoY change
173 Cr (3.8%)	**-29.0%** (-222 bps)

- Consolidated Revenue **up +12.8% driven by :**
  - Improved market share
  - Strong growth in Aircon & Front-load washer
  - Up-pricing across categories
  - High double digit Elica growth
- **P4G programs** continue to generate cost efficiencies across cost lines. Overall gross margins impacted by commodity cost increase, currency depreciation & regulatory cost upcharge partially offset by price increase
- **EBITDA & PBT** impacted by lower material margins,Incremental E-waste, luxuriem investments partially offset with fixed cost leverage
- **Elica** continues to deliver double digit margins

Whirlpool of India Limited

** EBITDA is PBT before exceptional items, depreciation & amortization, other income and finance cost*

Q&A



Thank you

Jul-Sep'26 (Q2) Standalone (Whirlpool Of India)

TOPLINE GROWTH

Revenue	YoY change
1,711 Cr	**+13.9%**

EBITDA MOVEMENT*

EBITDA* (% revenue)	YoY change
15 Cr (0.9%)	**-59.3%** (-153 bps)

PROFIT BEFORE TAX (bei)

PBT bei (% revenue)	YoY change
9 Cr (0.6%)	**-66.3%** (-130 bps)

- Revenue from operations **up by 13.9%** driven by:
  - Up-pricing across categories
  - Premiumisation of Portfolio
  - Holding volume shares in growing, competitive Industry
- EBITDA / PBT margins declined on account of commodity cost increase, regulatory upcharge & investments in luxuriem launch partially offset by fixed cost leverage

** EBITDA is PBT before exceptional items, depreciation & amortization, other income and finance cost*

Apr-Sep'26 (H1) Standalone (Whirlpool Of India)

TOPLINE GROWTH

Revenue	YoY change
4,294 Cr	**+12.4%**

EBITDA MOVEMENT*

EBITDA* (% revenue)	YoY change
134 Cr (3.1%)	**-41.7%** (-291 bps)

PROFIT BEFORE TAX (bei)

PBT bei (% revenue)	YoY change
129 Cr (3.0%)	**-38.2%** (-247 bps)

- Revenue from operations **up by 12.4%** driven by:
  - Sustained industry and market share growth
  - Strong growth in Aircon & Front-load washer
  - Up-pricing across categories
- Reported EBITDA / PBT declined on account of commodity cost increase, regulatory upcharge of Ref/Aircon energy upgrade and E-waste partially offset by fixed cost leverage

** EBITDA is PBT before exceptional items, depreciation & amortization, other income and finance cost*