WCL/SEC/2026 **19th November, 2026**

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. **(Scrip Code: Equity - 532144),** **(NCD – 973309)**	**National Stock Exchange of India Ltd.** Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. **(Symbol: WELCORP, Series EQ)**

Dear Sirs/ Madam,

Sub.: Notice of Postal Ballot

Ref.: a) Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

b) ISIN: INE191B01025

Reference to the above, please find enclosed herewith a copy of the Postal Ballot Notice dated 29th October, 2026 along with the explanatory statement, for seeking approval of the shareholders of the Company on the following Resolutions:

Sr. No.	Description of Resolutions	Type of Resolutions
1.	Re-appointment of Mr. Manish Chokhani (DIN: 00204011) as an Independent Director	Special
2.	Re-appointment of Mr. Anjani Kumar Agrawal (DIN: 08579812) as an Independent Director	Special
3.	Revision in remuneration payable to Non-Executive Directors including Independent Directors	Special

In accordance with applicable laws, the Postal Ballot Notice is being sent electronically to all the Shareholders whose names appear in the Register of Members/ List of Beneficial Owners and whose e-mail IDs are registered with the Company/ MUFG Intime India Private Limited ("RTA")/ Depositories as on Friday, 13th November, 2026 ("Cut-off date").

The Company has engaged the services of National Securities Depository Limited ("NSDL") for facilitating remote e-voting to enable the Shareholders to cast their votes electronically. The remote e-voting period commences on **Monday, 23rd November, 2026, at 9:00 a.m. (IST)**, and ends on **Tuesday, 22nd December, 2026, at 5:00 p.m. (IST)**. The e-voting module shall be disabled by NSDL thereafter. The members as on the Cut-off date are only eligible for the purpose of remote e-voting in proportion to their shares in the paid-up equity share capital of the Company.

The results of e-voting shall be declared on or before Thursday, 24th December, 2026.

The Postal Ballot Notice is also being uploaded on the website of the Company at www.welspuncorp.com and website of NSDL at www.evoting.nsdl.com.

The same is for your information and record, please.

Thanking you.

Yours faithfully,
For **Welspun Corp Limited**

Kamal Rathi
Digitally signed by Kamal Rathi
Date: 2026.11.19 16:31:38 +05'30'

Kamal Rathi
Company Secretary and Compliance Officer
ACS-18182
Encl: as above

Welspun Corp Limited
Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013. India
T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020
E-mail: companysecretary_wcl@welspun.com | Website: www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India
T: +91 28 3666 2222 | F: +91 28 3627 9060

Corporate Identity Number: L27100GJ1995PLC025609

WELSPUN CORP LIMITED

CIN : L27100GJ1995PLC025609
Registered Office : Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat – 370110, India.
Tel. No.: +91 28 3666 2222
Email : companysecretary_WCL@welspun.com; Website: www.welspuncorp.com
Corporate Office : Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013.
Tel.: +91 22 6613 6000 / 2490 8000

POSTAL BALLOT NOTICE

[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014]

Commencement of Remote e-voting	End of Remote e-voting
Monday, November 23, 2026 (9.00 a.m. IST)	**Tuesday, December 22, 2026 (5.00 p.m. IST)**

Dear Members,

NOTICE is hereby given pursuant to and in compliance with the provisions of Sections 110 and 108 and other applicable provisions, if any, of the Companies Act, 2013, as amended from time to time (**"**hereinafter referred to as **"the Act"**) read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**"the Rules"**), the Secretarial Standard on General Meetings **("SS-2")** issued by the Institute of Company Secretaries of India **("ICSI")**, and the General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs, Government of India **("MCA")** (hereinafter collectively referred to as **"MCA Circulars"**), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("SEBI Listing Regulations")**, and other applicable laws and regulations, as amended from time to time [including any statutory modification(s) or re-enactment thereof for the time being in force], to the Members of Welspun Corp Limited **("the Company")** to transact the following Special Business as set out hereunder by passing a Special Resolution(s), by remote e-voting process **("remote e-voting")** only:

Special Business:

Sr. No.	Description of the Resolutions	Type of Resolutions
1	Re-appointment of Mr. Manish Chokhani (DIN: 00204011) as an Independent Director	Special
2	Re-appointment of Mr. Anjani Kumar Agrawal (DIN: 08579812) as an Independent Director	Special
3	Revision in remuneration payable to Non-Executive Directors including Independent Directors	Special

The proposed Resolution(s) and the Explanatory Statement(s) setting out the material facts pursuant to Sections 102 and 110 of the Act, read with the applicable Rules made thereunder, MCA Circulars and other relevant provisions, and the information required under Regulation 36(3) of the SEBI Listing Regulations, form part of this Postal Ballot Notice **("Notice")**.

This Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories / Registrar and Share Transfer Agent **("RTA")** and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, November 13, 2026 **["Cut-off date"].** Accordingly, physical copies of this Notice, postal ballot forms and pre-paid business reply envelopes are not being sent to Members for this Postal Ballot. Please refer to detailed instructions for remote e-voting explained in notes to this Notice.

SPECIAL BUSINESS

ITEM NO. 1

RE-APPOINTMENT OF MR. MANISH CHOKHANI (DIN: 00204011) AS AN INDEPENDENT DIRECTOR

To consider and if thought fit, to pass the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time; Regulations 16, 17 and 25 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") as amended from time to time (including any statutory modifications or re-enactments thereof, for the time being in force); the Articles of Association of the Company, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee constituted / empowered / to be constituted by the Board from time to time to exercise its powers conferred by this resolution), Mr. Manish Chokhani (DIN: 00204011), who was appointed as an Independent Director of the Company and who holds office as an Independent Director up to February 1, 2027 and being eligible and fulfilling the criteria of independence as provided under the Act and SEBI Listing Regulations, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of four (4) consecutive years commencing with effect from February 2, 2027 to February 1, 2031 (both days inclusive).

RESOLVED FURTHER THAT the Board (including any Committee thereof) be and is hereby authorised to do all such acts, deeds and things and take all such steps as may be necessary or expedient to give effect to this resolution."

ITEM NO. 2

RE-APPOINTMENT OF MR. ANJANI KUMAR AGRAWAL (DIN: 08579812) AS AN INDEPENDENT DIRECTOR

To consider and if thought fit, to pass the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time; Regulations 16, 17 and 25 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') as amended from time to time (including any statutory modifications or re-enactments thereof, for the time being in force), the Articles of Association of the Company, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee constituted / empowered / to be constituted by the Board from time to time to exercise its powers conferred by this resolution), Mr. Anjani Kumar Agrawal (DIN: 08579812), who was appointed as an Independent Director of the Company and who holds office as an Independent Director up to March 31, 2027 and being eligible and fulfilling the criteria of independence as provided under the Act and SEBI Listing Regulations, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of four (4) consecutive years commencing with effect from April 1, 2027 to March 31, 2031 (both days inclusive).

RESOLVED FURTHER THAT the Board (including any Committee thereof) be and is hereby authorised to do all such acts, deeds and things and take all such steps as may be necessary or expedient to give effect to this resolution."

ITEM NO. 3

REVISION IN REMUNERATION PAYABLE TO NON-EXECUTIVE DIRECTORS INCLUDING INDEPENDENT DIRECTORS

To consider and if thought fit, to pass the following resolution as a **Special Resolution:**

"RESOLVED THAT in supersession of the earlier resolution passed by the shareholders at the 29th Annual General Meeting held on September 26, 2024 for approving payment of profit-related remuneration to the Non-Executive Directors including Independent Directors upto an aggregate amount of Rs. 3,00,00,000 (Rupees Three Crore only) and pursuant to the provisions of Sections 149(9), 197, 198 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Rules made thereunder; Regulation 17(6)(a) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"); the Articles of Association of the Company, and pursuant to the recommendation of the Nomination and Remuneration Committee ("NRC") and the approval of the Board of Directors of the Company ("Board"), consent of the Members of the Company be and is hereby accorded for payment of remuneration by way of commission to the Non-Executive Directors of the Company (including Independent Directors), in an aggregate amount up to Rs. 3,50,00,000 (Rupees Three Crore Fifty Lakh only) per financial year, for a period of four (4) financial years commencing from FY 2026-27, in such amounts or proportions and in such manner as may be determined by the Board, notwithstanding that the remuneration payable to any one Non-Executive Director or to all such Director collectively may exceed the limits otherwise prescribed under Section 197 of the Act.

RESOLVED FURTHER THAT the aforesaid aggregate commission shall be in addition to the sitting fees payable to the Non-Executive Directors for attending meetings of the Board and Committees thereof and reimbursement of expenses incurred in connection with attending meetings of the Board and its Committees or any other meetings attended on behalf of or in the interest of the Company, as permitted under applicable law.

RESOLVED FURTHER THAT the Board (which term shall be deemed to include the NRC and any other Committee authorised by the Board in this regard) be and is hereby authorised to determine, from time to time, the eligibility of the Non-Executive Directors for payment of commission and the quantum, manner and proportion of distribution thereof amongst such Directors and to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution."

Registered Office :
Welspun City, Village Versamedi, Taluka Anjar,
Dist. Kutch, Gujarat – 370110, India.

By Order of the Board
For Welspun Corp Limited

Sd/-
Kamal Rathi
Company Secretary
Membership No.: ACS 18182

Place: Mumbai
Date: October 29, 2026

NOTES:

1. The Explanatory Statement pursuant to Sections 102 and 110 of the Act read with Rule 22 of the Rules, Regulation 36(3) of the SEBI Listing Regulations, SS-2 and other applicable provisions, setting out the material facts and reasons in respect of the proposed resolutions, is annexed hereto and forms an integral part of this Notice.

2. Pursuant to Section 110 of the Act read with the Rules, MCA Circulars and other applicable provisions, if any, the Company is seeking approval of its Members by way of Postal Ballot through remote e-voting process and accordingly, physical meeting of Members is not required to be convened. The Members are requested to communicate their assent or dissent through the remote e-voting system only. If the resolutions are approved by the requisite majority of Members through Postal Ballot via remote e-voting, it shall be deemed to have been passed as if the same have been passed at a General Meeting of the Members and shall be deemed to have been passed on Tuesday, December 22, 2026, being the last date of remote e-voting.

3. In compliance with the applicable provisions of the Act, the Rules and the MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose names appear in the Register of Members/List of Beneficial Owners maintained by the Depositories as on Cut-off date and whose e-mail addresses are registered with the Company, RTA and/or Depository Participants. Physical copies of this Notice, Postal Ballot Form and pre-paid business reply envelopes are not being sent to Members for this Postal Ballot.

4. The Company has engaged the services of National Securities Depository Limited ("NSDL") as the agency to provide remote e-voting facility.

5. Members may note that the Postal Ballot Notice will also be available on the following websites:

Particulars	Website
Welspun Corp Limited	www.welspuncorp.com
BSE Limited	www.bseindia.com
National Stock Exchange of India Limited	www.nseindia.com
National Securities Depository Limited (NSDL)	www.evoting.nsdl.com

6. The vote in this Postal Ballot cannot be exercised through proxy.

7. Only those Members whose names are appearing in the Register of Members / List of Beneficial Owners as on the Cut-off date shall be eligible to cast their votes through postal ballot by remote e-voting. A person who is not a member as on the cut-off date should treat this Notice for information purpose only.

8. Facility to exercise vote through remote e-voting will be available during the following period:

Commencement of Remote e-voting	End of Remote e-voting
Monday, November 23, 2026 (9.00 a.m. IST)	**Tuesday, December 22, 2026 (5.00 p.m. IST)**

   The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently or cast the vote again.

9. The Board of Directors of your Company has appointed Mr. Jigar Shah (FCS 8918 & COP No. 13936), Designated Partner, M/s JMJA & Associates LLP, Company Secretaries, and failing him, Ms. Anupriya Saxena (FCS 8917 & COP No. 12341), Designated Partner of the said firm, as Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner.

10. The Scrutinizer will submit their report to the Chairman or any other person authorised by him after completion of scrutiny of the votes cast through remote e-voting and the result of the Postal Ballot will be announced on or before Thursday, December 24, 2026. The Scrutinizer's decision on the validity of votes cast will be final.

11. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website and on the website of NSDL immediately after the results is declared by the Chairman or any other person authorized by him, and the same shall be communicated to the Stock Exchanges, where the equity shares of the Company are listed. The results shall also be displayed on the Notice Board at the Registered Office and Corporate Office of the Company.

12. All the documents referred to in this Postal Ballot Notice will be available for inspection electronically on all working days without any fee by the members from the date of circulation of this Postal Ballot Notice until the last date of e-voting.

13. **Instructions for Remote e-voting are given below:**

In compliance with the provisions of Sections 108 and 110 of the Act read with the applicable rules made thereunder, as amended from time to time, Regulation 44 of the SEBI Listing Regulations, and the SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020 relating to 'e-voting facility provided by Listed Entities', the Company has provided the facility of remote e- voting to all Members, to enable them to cast their votes electronically. The Company has engaged the services of National Securities Depository Limited (**"NSDL")** to provide remote e-voting facility to its Members.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to Depositories e-voting system

A. Login method for remote e-voting for Individual shareholders holding securities in demat mode

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client ID, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

	4. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 5. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 6. Shareholders/Members can also download NSDL Mobile App **"NSDL Speede"** facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B. Login Method for shareholders other than Individual shareholders holding securities in demat mode and those holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com either on a Personal Computer or on a mobile.

2. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDeAS, you can log-in at https://eservices.nsdl.com with your existing IDeAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-voting, then you can use your existing password to login and cast your vote.

   b) If you are using NSDL e-voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?
      i. If your email id is registered in your demat account or with the company, your 'initial password' is communicated to you on your email id. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      ii. If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b) "Physical User Reset Password?"
   (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-voting system.

How to cast your vote electronically on NSDL e-voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.

2. Select "**EVEN - 143598**" of Welspun Corp Limited for which you have to cast your vote during the remote e- voting period.

3. Now you are ready for e-voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

14. **General Guidelines for shareholders:**

a. Institutional/ Corporate Members (i.e. other than Individuals, HUF, NRI etc.) are required to send a scanned copy (PDF/JPG Format) of the relevant Board Resolution / Power of Attorney / Authority letter etc. with attested specimen signature(s) of the duly authorized signatory(ies) who are authorised to vote to the Scrutinizer through e-mail at jigar@jmja.in or anupriya@jmja.in with a copy marked to evoting@nsdl.com. They are also required to upload a scanned certified true copy of the Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-voting" tab in their login.

b. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the **"Forgot User Details/Password?"** or **"Physical User Reset Password?"** option available on www.evoting.nsdl.com to reset the password.

c. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 022 - 4886 7000 or send a request at evoting@nsdl.com.

15. Process for those shareholders whose Email IDs are not registered/ updated with the Company / RTA / Depository Participant(s) for procuring user id and password and registration of e-mail ids for e-voting for the resolutions set out in this Notice:

    i. In case the shares are held in physical mode, please submit a signed request letter mentioning Folio No., Name of shareholder, along with duly filled and signed Form ISR-1 including the attachments mentioned therein and other relevant forms to the Company's RTA at their office or by email at rnt.helpdesk@in.mpms.mufg.com, for registering email address. These forms are available on the Company's website at www.welspuncorp.com and on the website of the Registrar and Share Transfer Agent at https://web.in.mpms.mufg.com/KYC-downloads.html.

    ii. In case shares are held in demat mode, Please contact your DP and register your email address in your demat account, as per the process advised by your DP. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1(A) i.e. Login method for e-voting for Individual shareholders holding securities in demat mode.

    iii. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

Registered Office :
Welspun City, Village Versamedi, Taluka Anjar,
Dist. Kutch, Gujarat – 370110, India.

By Order of the Board
For Welspun Corp Limited

Sd/-
Kamal Rathi
Company Secretary
Membership No.: ACS 18182

Place: Mumbai
Date: October 29, 2026

ANNEXURE TO THE NOTICE

Explanatory Statement Pursuant to Section 102 (1) of the Companies Act, 2013:

ITEM NO. 1

RE-APPOINTMENT OF MR. MANISH CHOKHANI (DIN: 00204011) AS AN INDEPENDENT DIRECTOR

Mr. Manish Chokhani (DIN: 00204011) was appointed as an Independent Director of the Company, for a period of 4 (four) consecutive years, effective from February 2, 2023 until February 1, 2027. His first term as an Independent Director of the Company will expire on February 1, 2027. Accordingly, Mr. Chokhani is proposed to be reappointed as an Independent Director of the Company for a second term of 4 (four) consecutive years commencing from February 2, 2027 until February 1, 2031.

Based on the performance evaluation of Mr. Chokhani and considering his extensive experience in investment banking, private equity, strategic advisory, corporate governance and financial management, together with his valuable contributions to the deliberations at the Board and Committee meetings during his first term, the Board is of the view that his continued association would be of significant value to the Company and would further strengthen the Board's effectiveness and governance framework. The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee ("NRC") at its meeting held on October 29, 2026, approved the re-appointment of Mr. Chokhani as an Independent Director of the Company for a second term of 4 (four) consecutive years commencing from February 2, 2027 until February 1, 2031, subject to the approval of the Members of the Company being sought via this Postal Ballot Notice.

Brief profile of Mr. Chokhani is as under:

He is a member of the Institute of Chartered Accountants of India and MBA from the London Business School. He has over 35 years of experience in investment banking, fund management and private equity. He had served as the Chairman of TPG Growth India and as Senior Advisor to TPG that is one of the world largest PE firms. He has also been a member of the SEBI's Alternative Investment Promotion Advisory Committee, and also a Co-Chairman of the Capital Markets Committee at the IMC. He was the MD & CEO of Axis Capital, earlier Enam Securities, one of India's leading investment banks.

Keenly associated with education, he serves on the Governing Board of Flame University and also Auxilo Finserv. He has served on the International Alumni Board and scholarship panels of the London Business School and has been a visiting faculty member at the IIM-Kozhikode. Currently, he is a member of the Young Presidents' organisation and independent director on the boards of several listed companies across hospitality, financial services, specialty chemical and automotive.

Key skills, expertise and competencies of Mr. Chokhani are as follows: Corporate Governance and Compliance; Innovation, Technology and Digitization; Financial Literacy; General Management; Risk Management; and Strategic Expertise.

The Company has received a Notice proposing the candidature of Mr. Chokhani for the office of Director under Section 160 of the Companies Act, 2013 (the "Act").

Mr. Chokhani has provided a declaration to the Board, stating that he:

a. meets the criteria of independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations");
b. is qualified to be reappointed as a Director in terms of Section 164 of the Act and has provided his consent to act as a Director;
c. has not been debarred from holding the office of a director by virtue of any order passed by Securities and Exchange Board of India or any other such authority;
d. is not aware of any circumstance or situation that exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties as an Independent Director of the Company in terms of Regulation 25(8) of the SEBI Listing Regulations and
e. is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to his registration with the data bank of independent directors maintained by the Indian Institute of Corporate Affairs.

Further, Mr. Chokhani has confirmed that his name does not appear in the list of wilful defaulters maintained and published by the Reserve Bank of India.

The Board, after taking into account the performance evaluation of Mr. Chokhani and on the basis of the recommendation of the NRC, is satisfied that Mr. Chokhani possesses the requisite integrity, expertise, experience and proficiency and fulfils the conditions specified in the Act and the SEBI Listing Regulations for re-appointment as an Independent Director of the Company.

The requisite particulars required pursuant to Regulation 36 of the SEBI Listing Regulations and SS-2 are set out in the Annexure forming an integral part of this Notice.

Mr. Chokhani shall be paid remuneration by way of fees for attending meetings of the Board or Committees thereof or for any other purpose as may be decided by the Board, reimbursement of expenses for participating in the Board and other meetings, profit related remuneration / compensation, as may be approved by the Board and the Members from time to time.

Mr. Chokhani is also Member of the Stakeholders' Relationship Committee of the Board of Directors of the Company.

A copy of the draft letter of appointment as an Independent Director setting out the terms and conditions is available for inspection by the Members on the following weblink https://www.welspuncorp.com/draft-letter-of-appointment-of-independent-directors.php

None of the Directors, Key Managerial Personnel or their relatives except Mr. Chokhani to whom the resolution relates and his relatives, are in any way, concerned or interested in the resolution mentioned in the Notice.

In compliance with the provisions of Sections 149, 152 and other applicable provisions of the Act read with Schedule IV thereto and Regulations 17 and 25 of the SEBI Listing Regulations, approval of the Members is sought by way of a Special Resolution for the re-appointment of Mr. Manish Chokhani as an Independent Director of the Company for a second term of 4 (four) consecutive years commencing from February 2, 2027.

The Board recommends the Special Resolution set out at item no. 1 of this Notice for approval of the Members.

ITEM NO. 2

RE-APPOINTMENT OF MR. ANJANI KUMAR AGRAWAL (DIN: 08579812) AS AN INDEPENDENT DIRECTOR

Mr. Anjani Kumar Agrawal (DIN: 08579812) was appointed as an Independent Director of the Company, for a period of 4 (four) consecutive years, effective from April 1, 2023 until March 31, 2027. His first term as an Independent Director of the Company will expire on March 31, 2027. Accordingly, Mr. Agrawal is proposed to be reappointed as an Independent Director of the Company for a second term of 4 (four) consecutive years commencing from April 1, 2027 until March 31, 2031.

Based on the annual performance evaluation of Mr. Agrawal and considering his extensive experience in audit, advisory, corporate governance, risk management, strategy formulation and sustainability matters, together with his valuable contribution to the deliberations at the Board and Committee meetings, the Board is of the view that his continued association would be beneficial to the Company and would further strengthen the effectiveness and governance framework. The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee ("NRC") at its meeting held on October 29, 2026, approved the re-appointment of Mr. Agrawal as an Independent Director of the Company for a second term of 4 (four) consecutive years commencing from April 1, 2027 until March 31, 2031, subject to the approval of the Members of the Company being sought via this Postal Ballot Notice.

Brief profile of Mr. Agrawal is as under:

Mr. Anjani Kumar Agrawal is a Chartered Accountant, Certified Internal Auditor (Institute of Internal Auditors, USA), Advance Business Strategy (INSEAD), Business Sustainability Management (CISL, Cambridge UK). Starting as Audit Partner with EY, he handled transactions and valuations, before setting up EY's Advisory practice in India. With more than 40 years' experience, of which 26 years as partner at EY, he has worked across most industry verticals. Mr Agrawal has been National committee member and speaker at National Industry Associations like CII, FICCI, FIMI, ICC, IIA, IMC etc. He has worked with the Central Government, NITI Aayog on Policy making and strategy, PM Trophy etc. He is also involved with the social entrepreneurship development space and Impact Investing in India. Currently, he is an independent director on the Board of Companies in the Cement, Metal, Cellular Services, Insurance, and Consumer product industries.

Key skills, expertise and competencies of Mr. Agrawal are as follows: Corporate Governance and Compliance; Innovation, Technology and Digitization; Financial Literacy; General Management; Risk Management; Human Resource Development; Sustainability and Strategic Expertise.

The Company has received a Notice proposing the candidature of Mr. Agrawal for the office of Director under Section 160 of the Companies Act, 2013 (the "Act").

Mr. Agrawal has provided a declaration to the Board, stating that he:

a. meets the criteria of independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations");
b. is qualified to be reappointed as a Director in terms of Section 164 of the Act and has provided his consent to act as a Director;
c. has not been debarred from holding the office of a director by virtue of any order passed by Securities and Exchange Board of India or any other such authority;
d. is not aware of any circumstance or situation that exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties as an Independent Director of the Company in terms of Regulation 25(8) of the SEBI Listing Regulations and
e. is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to his registration with the data bank of independent directors maintained by the Indian Institute of Corporate Affairs.

Further, Mr. Agrawal has confirmed that his name does not appear in the list of wilful defaulters maintained and published by the Reserve Bank of India.

The Board, after taking into account the performance evaluation of Mr. Agrawal and on the basis of the recommendation of the NRC, is satisfied that Mr. Agrawal possesses the requisite integrity, expertise, experience and proficiency and fulfils the conditions specified in the Act and the SEBI Listing Regulations for re-appointment as an Independent Director of the Company.

The requisite particulars required pursuant to Regulation 36 of the SEBI Listing Regulations and SS-2 are set out in the Annexure forming an integral part of this Notice.

Mr. Agrawal shall be paid remuneration by way of fees for attending meetings of the Board or Committees thereof or for any other purpose as may be decided by the Board, reimbursement of expenses for participating in the Board and other meetings, profit related remuneration / compensation, as may be approved by the Board and the Members from time to time.

Mr. Agrawal is also Member of the Audit Committee; NRC; Corporate Social Responsibility Committee; ESG Committee and Risk Management Committee of the Board of Directors of the Company.

A copy of the draft letter of appointment as an Independent Director setting out the terms and conditions is available for inspection by the Members on the following weblink https://www.welspuncorp.com/draft-letter-of-appointment-of-independent-directors.php

None of the Directors, Key Managerial Personnel or their relatives except Mr. Agrawal to whom the resolution relates and his relatives, are in any way, concerned or interested in the resolution mentioned in the Notice.

In compliance with the provisions of Sections 149, 152 and other applicable provisions of the Act read with Schedule IV thereto and Regulations 17 and 25 of the SEBI Listing Regulations, approval of the Members is sought by way of a Special Resolution for the re-appointment of Mr. Anjani Kumar Agrawal as an Independent Director of the Company for a second term of 4 (four) consecutive years commencing from April 1, 2027.`

The Board recommends the Special Resolution set out at item no. 2 of this Notice for approval of the Members.

ITEM NO. 3

REVISION IN REMUNERATION PAYABLE TO NON-EXECUTIVE DIRECTORS INCLUDING INDEPENDENT DIRECTORS

The Members of the Company had, at the 29th Annual General Meeting held on September 26, 2024, approved payment of profit-related remuneration/compensation to the Non-Executive Directors including Independent Directors up to an aggregate amount of Rs. 3 Crore per annum, including sitting fees, for a period of 4 (four) financial years commencing from the financial year 2024-25.

In terms of Regulation 17(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board shall recommend all fees or compensation, if any, to be paid to Non-Executive Directors, including Independent Directors and shall require approval of Members in general meeting. The said requirement does not apply to payment of sitting fees to Non-Executive Directors, if made within the prescribed limits of the Companies Act, 2013 ("the Act").

The Company's Non-executive Directors including Independent Directors are leading professionals and bring with them significant professional expertise and rich experience across a wide spectrum of functional areas such as business and strategy skills, management experience, governance, industry and sector knowledge, financial and risk management, global business expertise, philanthropy etc. They have helped, and continue to do so, in shaping and steering the long-term strategy and make invaluable contributions towards the same. The skills/expertise/ competence identified by the Board of Directors required in the context of its business(es) and sector(s) for it to function effectively and those actually available with the Board of Directors are finance, resource mobilisation, corporate governance, risk management, sustainability Marketing, HR, and Digitalisation.

In view of the increased responsibilities of the Non-Executive including Independent Directors arising from evolving regulatory requirements, enhanced corporate governance standards, stakeholder expectations and the growing complexity of business operations, and considering the significant contribution made by them towards the Company's growth, governance framework, risk management and long-term value creation, it is proposed to revise the remuneration payable to the Non-Executive Directors of the Company.

The remuneration shall be paid on the basis of the contribution made by each individual director, as evaluated and determined objectively. The criteria for such contribution may include, inter alia, the number of meetings of the Board and/or its Committees attended, participation in discussions on important agenda items, quality of inputs and suggestions/recommendations provided, and the impact thereof on the Company.

The Board of Directors, at its meeting held on October 29, 2026, reviewed the existing remuneration framework for Non-Executive Directors including Independent Directors and approved enhancement of the aggregate remuneration payable to Non-Executive Directors including Independent Directors from existing Rs. 3.00 Crore per financial year to Rs. 3.50 Crores per financial year, for a period of 4 (four) financial years commencing from Financial Year 2026-27, as set out in the accompanying resolution.

Accordingly, it is proposed to seek approval of the members, by way of a special resolution, for payment of remuneration up to Rs. 3.50 Crores per financial year for a period of 4 (four) financial years commencing from the financial year 2026-27 to Non-Executive Directors including Independent Directors, in accordance with the provisions of the Act and the SEBI Listing Regulations.

Except for Non-Executive Directors including Independent directors to whom the resolution relates and their relatives, none of the other Directors and/ or Key Managerial Personnel(s) of the Company and/or their respective relatives are concerned or interested either directly or indirectly, financially or otherwise, in the Resolution mentioned at Item No. 3 of this Notice.

The Board of Directors accordingly recommends the special resolution set out at item no. 3 of this Notice for approval of the Members.

Registered Office :
Welspun City, Village Versamedi, Taluka Anjar,
Dist. Kutch, Gujarat – 370110, India.

By Order of the Board
For Welspun Corp Limited

Sd/-
Kamal Rathi
Company Secretary
Membership No.: ACS 18182

Place: Mumbai
Date: October 29, 2026

Disclosure relating to Directors pursuant to Regulation 36(3) of SEBI Listing Regulations and SS-2 are given hereunder:

Name of Director	Mr. Manish Chokhani
Director Identification Number	00204011
Brief Resume	As provided in the Explanatory Statement
Date of Birth / Age	October 14, 1966/ 60 years
Date of First Appointment on the Board	February 2, 2023
Expertise in specific functional area, experience, skills and capabilities required for the role as an Independent Director	As provided in the Explanatory Statement
Qualification(s)	Chartered Accountant
Terms and condition of appointment / re-appointment	Proposed to be re-appointed as an Independent Director for a second term of 4 (four) consecutive years from February 2, 2027 up to February 1, 2031, not liable to retire by rotation.
Remuneration last drawn (sitting fees and commission) (FY26)	Rs. 0.40 Crore
Remuneration proposed to be paid	Remuneration to be drawn from the Company shall comprise of the sitting fees to be paid for attending the meetings of the Board of Directors and/or its Committees, reimbursement of expenses for participating in the Board and other meetings and Commission as may be decided by the Board within the limits approved by the shareholders.
Shareholding in the Company including shareholding as a beneficial owner	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	No relation with other Directors, Manager and other Key Managerial Personnel of the Company.
No. of Board meetings attended	FY26: 8 out of 8 FY27: 3 out of 3
List of other directorships held excluding Foreign companies and Companies under section 8 of the Companies Act, 2013	**Listed Companies** • Chalet Hotels Limited • Landmark Cars Limited • Laxmi Organics Industries Limited **Unlisted Companies** • Auxilo Finserve Pvt. Ltd. • Sears Securities & Investment Pvt. Ltd. • Quadrillion Capital Pvt. Ltd.
Chairman / Member of the Committee of Directors of other public limited companies in which he / she is a Director	**Audit Committee:** Nil **Stakeholders Relationship Committee:** • Chalet Hotels Limited - Member • Laxmi Organics Industries Limited – Member
Listed entities in which the Director has resigned in past three years	Nil

Note: Pursuant to Regulation 26 of the Listing Regulations, only two Committee viz. Audit Committee and Stakeholders' Relationship Committee have been considered.

Name of Director	Mr. Anjani Kumar Agrawal
Director Identification Number	08579812
Brief Resume	As provided in the Explanatory Statement
Date of Birth / Age	July 18, 1958 / 68 years
Date of First Appointment on the Board	April 1, 2023
Expertise in specific functional area, experience, skills and capabilities required for the role as an Independent Director	As provided in the Explanatory Statement
Qualification(s)	Chartered Accountant
Terms and condition of appointment / re-appointment	Proposed to be re-appointed as an Independent Director for a second term of 4 (four) consecutive years from April 1, 2027 up to March 31, 2031, not liable to retire by rotation.
Remuneration last drawn (sitting fees and commission) (FY26)	Rs. 0.60 Crore
Remuneration proposed to be paid	Remuneration to be drawn from the Company shall comprise of the sitting fees to be paid for attending the meetings of the Board of Directors and/or its Committees, reimbursement of expenses for participating in the Board and other meetings and Commission as may be decided by the Board within the limits approved by the shareholders.
Shareholding in the Company including shareholding as a beneficial owner	800 (through HUF)
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	No relation with other Directors, Manager and other Key Managerial Personnel of the Company.
No. of Board meetings attended	FY26: 8 out of 8 FY27: 3 out of 3
List of other directorships held excluding Foreign companies and Companies under section 8 of the Companies Act, 2013	**Listed Companies** • Emami Limited • Hindalco Industries Limited • UltraTech Cement Limited • Vodafone Idea Limited **Unlisted Companies** • Aditya Birla Sun Life Trustee Private Limited • Evonith Metallics Limited • Evonith Value Steel Limited
Chairman / Member of the Committee of Directors of other public limited companies in which he / she is a Director	**Audit Committee**: • Evonith Value Steel Limited - Chairman • UltraTech Cement Limited – Chairman • Vodafone Idea Limited – Chairman • Emami Limited – Member • Evonith Metallics Limited – Member • Aditya Birla Sun Life Trustee Private Limited - Member **Stakeholders Relationship Committee:** Nil
Listed entities in which the Director has resigned in past three years	Nil

Note: Pursuant to Regulation 26 of the Listing Regulations, only two Committee viz. Audit Committee and Stakeholders' Relationship Committee have been considered.