WESTERN CARRIERS (INDIA) LTD.
206, CENTRAL PLAZA, 2/6, SARAT BOSE ROAD, KOLKATA-700 020
PHONES : 033-2485 8519/8520/8524/8526, FAX : 033-24858525
Email : info@westcong.com | CIN: L63090WB2011PLC161111

Date: November 14, 2026

To, **BSE Limited,** **Phiroze Jeejeebhoy Towers,** **Dalal Street,** **Mumbai- 400001**	**To,** **National Stock Exchange of India Limited** **Exchange Plaza, C-1, Block G,** **Bandra Kurla Complex,** **Bandra (E)** **Mumbai – 400 051**

Scrip Code: 544258; Scrip Symbol: WCIL

ISIN: INE0CJF01024

Dear Sir/Madam,

Sub: Statement of Deviation(s) or Variation(s) of funds for the quarter ended September 30, 2026

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ('SEBI LODR Regulations') and SEBI circular CIR/CFD/CMD1/162/2019 dated December 24, 2019 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we hereby confirm that there was no deviation(s) or variation(s) in respect of utilization of the proceeds of the Initial Public Offer ('IPO') of the Company for the quarter ended September 30, 2026 as mentioned in the object clause of the Prospectus of the Company dated September 20, 2024.

A statement of deviation(s) or variation(s), if any, for the aforesaid period, in respect of utilization of the proceeds of the IPO for the quarter ended September 30, 2026, has been duly reviewed by the Audit Committee at their meeting and the same is enclosed herewith as **'Annexure A**'.

The Statement of deviation(s) or variation(s) will also be hosted on the Company's website at www.western-carriers.com

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,

For Western Carriers (India) Limited

SAPNA KOCHAR
Digitally signed by SAPNA KOCHAR
Date: 2026.11.14 17:11:54 +05'30'

Sapna Kochar
Company Secretary & Compliance Officer
ICSI Mem. No.: A56298
Place: Kolkata, West Bengal

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Annexure -A

B. Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Western Carriers (India) Limited
Mode of Fund Raising	Initial Public Offer (IPO)
Date of Raising Funds	Allotment date- September 20, 2024
Amount Raised	Fresh issue - Rs 4,000.00 million Offer for Sale - Rs 928.80 million Total Offer Size- Rs 4,928.80 million
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	As per table below

Original Object	Modified Object, if any	Original Allocation (in Millions)	Modified allocation, if any	Funds Utilised (in Millions)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Prepayment or scheduled re-payment of a portion of certain outstanding borrowings availed by Company	Not Applicable	1,635.00	Not Applicable	1,635.00	Nil	Not Applicable
Funding of capital expenditure requirements of Company towards purchase of (i) commercial vehicles; (ii) 40 feet specialised containers and 20	Not Applicable	1,517.10	Not Applicable	778.28	Nil	Not Applicable

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feet normal shipping containers; and (iii) reach stackers						
General corporate purposes	Not Applicable	477.28	Not Applicable	477.28	Nil	Not Applicable

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Western Carriers (India) Limited

Rajendra Sethia
Chairman & Managing Director
DIN: 00267974

WESTERN CARRIERS (I) LTD. * Kolkata