November 24, 2026

To
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
Scrip Code: 534618

To
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Scrip Symbol: WAAREERTL

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, we wish to inform you that Sunsational Solar Private Limited ("SSPL"), a Wholly Owned Subsidiary of Waaree Renewable Technologies Limited ("the Company"), had previously acquired, the rights for development of a Solar Power Project and uses of Solar Park facilities for evacuation of power generated from a Solar Park Developer.

Now, SSPL has assigned, novated and transferred all rights, title, interests, obligations and benefits available to SSPL, in favour of an unrelated third party by way of signing a novation agreement. SSPL shall receive reimbursement of the costs incurred by it on the Project.

The transaction is not expected to have any material impact on the operations or financial position of the Company.

In this regard, we enclose the general terms and conditions details of the said transaction, as required under SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 as "Annexure – A".

The Company received intimation on November 24, 2026, at 08:23 a.m. (IST).

Please take the same on record and arrange to disseminate the same to all concerned.

Thanking you,

Yours faithfully,

For Waaree Renewable Technologies Limited

HEEMA KALPESHKUMAR SHAH
Digitally signed by HEEMA KALPESHKUMAR SHAH
Date: 2026.11.24 15:15:23 +05'30'

Heema Shah
Company Secretary
ACS 52919
Email Id: info@waareertl.com

Place: Mumbai

ANNEXURE A

Disclosure pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	Nil.
2.	Date on which the agreement for sale has been entered into	Novation Agreement Dated November 23, 2026.
3.	The expected date of completion of sale/disposal	Agreement has been executed. However, reimbursement cost shall be received as per agreed terms.
4.	Consideration received from such sale/disposal	Approximately ₹79 Crore, by way of reimbursement of costs incurred by SSPL. (Excluding GST)
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The buyer is a leading Independent Power Producer (IPP). The buyer does not belong to the promoter / promoter group / group companies of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	No. The buyer is an unrelated third party and the transaction does not fall within the purview of related party transactions.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable.
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.