VISHNU PRAKASH R PUNGLIA LIMITED

ENGINEER, CONTRACTOR & DESIGNER
An ISO 9001: 2015 Certified Company

November 14, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
21st Floor, Dalal Street, Fort,
Mumbai – 400 001

BSE Scrip Code: 543974

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Scrip Symbol: VPRPL

Sub: Outcome of Board Meeting of Vishnu Prakash R Punglia Limited ("the Company") held on November 14, 2026 along with Unaudited Financial Results for quarter and half year ended September 30, 2026

Dear Sir/Ma'am,

In furtherance to our Notice dated November 07, 2026 intimating about the meeting of the Board of Directors, we wish to inform you that the Board of Directors of the Company, at their meeting held today i.e., Saturday, November 14, 2026 have, *inter alia*, considered and approved the Unaudited Financial Results for the quarter and half year ended as on September 30, 2026, which were approved by the Audit Committee of the Board of Directors of the Company today in its meeting held on November 14, 2026 and further approved and taken on record by the Board of Directors of Vishnu Prakash R Punglia Limited. Please find enclosed herewith a copy of Unaudited Financial Results for the quarter and half year ended as on September 30, 2026.

Also, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Limited Review report dated November 14, 2026 on the Unaudited Financial Results for the said period from M/s. Banshi Jain & Associates, Statutory Auditors is also attached herewith.

This is to inform you that the said Board Meeting commenced at 04.30 PM and concluded at 08.00 PM.

We are also in process of filing the aforesaid unaudited Financial Results within the stipulated time to BSE and NSE in XBRL format and same shall also be disseminated on the company's website at www.vprp.co.in

Thanking you

For VISHNU PRAKASH R PUNGLIA LIMITED

MONICA PUROHIT
Digitally signed by MONICA PUROHIT
Date: 2026.11.14 20:14:39 +05'30'

Monica Purohit
Company Secretary & Compliance Officer
Membership No. A37179
Encl.: as above

CIN: L45203MH2013PLC243252
Corporate office: B-31/32, Second Floor, Industrial Estate, New Power House Road, Jodhpur-342003, Rajasthan
Telephone: 0291-2434396, Email: accounts@vprp.co.in
Reg. Office – Unit No. 3, 5th Floor, B Wing, Trade Star Premises Co-Opeartive Society Limited, Village Kondivita, Mathuradas Vasanji Road, Near Chakala Metro Station, Andheri (East), Mumbai 400059 Maharashtra

VISHNU PRAKASH R PUNGLIA LIMITED

Statement Of Unaudited Financial Results For The Quarter And Half Year Ended September 30, 2026

(All amounts are in Rupees Millions, unless otherwise stated)

Particulars	For the quarter ended			For the Half year ended		Year ended
	September 30, 2026	June 30,2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31,2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE :						
Revenue from Operations	1,684.86	1,378.78	2,956.85	3,063.64	5,720.90	8,511.95
Other Income	127.21	15.60	22.24	142.81	35.10	102.00
Total Income	**1,812.07**	**1,394.38**	**2,979.09**	**3,206.45**	**5,756.00**	**8,613.95**
EXPENSES :						
Cost of Material Consumed	204.27	236.71	1,011.81	440.98	2,259.58	4,023.22
Construction Expenses	1,179.68	876.94	976.40	2,056.62	2,053.52	4,328.24
Changes in Inventories	215.13	258.25	435.01	473.38	347.88	(538.59)
Employee Benefits Expense	112.74	140.72	164.40	253.46	314.40	630.97
Finance Costs	138.81	132.59	178.94	271.40	355.08	738.45
Depreciation and Amortisation Expense	54.76	54.50	52.98	109.26	103.78	215.67
Other Expenses**	(123.79)	206.31	125.89	82.52	182.97	888.95
Total Expenses	**1,781.60**	**1,906.02**	**2,945.43**	**3,687.62**	**5,617.21**	**10,286.91**
Profit / [Loss] before Tax and Exceptional items	**30.47**	**(511.64)**	**33.66**	**(481.18)**	**138.79**	**(1,672.96)**
Exceptional items (Refer note no. 8 & 9)	**(356.92)**	-	-	**(356.92)**	-	**(99.64)**
Profit before Tax	**(326.45)**	**(511.64)**	**33.66**	**(838.10)**	**138.79**	**(1,772.60)**
Tax Expenses						
Current Tax	-	-	14.06	-	40.51	0.19
Deferred Tax	(73.51)	(118.48)	(16.90)	(191.99)	(8.27)	(280.87)
Prior Period Tax Adjustment		-	-	-	-	9.24
Profit / [Loss] for the period	**(252.94)**	**(393.16)**	**36.50**	**(646.11)**	**106.55**	**(1,501.16)**
OTHER COMPREHENSIVE INCOME						
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:						
Financial Instruments through Other Comprehensive Income	-	-	(0.61)	-	0.39	-
Gain on sale of Equity Instruments through Other Comprehensive Income	-	-	0.20	-	0.20	0.81
Remeasurements of defined employee benefit	7.20	1.89	1.72	9.09	2.31	6.48
Deferred Tax on revaluation of financial instruments	-	-	0.32	-	0.18	0.27
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:		-	-	-	-	-
TOTAL OTHER COMPREHENSIVE INCOME FOR THE PERIOD	7.20	1.89	1.63	9.09	3.08	7.56
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	**(245.74)**	**(391.27)**	**38.13**	**(637.02)**	**109.63**	**(1,493.60)**
Earnings Per Share (EPS) attributable to Equity Shareholder						
Basic EPS & Diluted EPS (INR)	(2.03)	(3.15)	0.29	(5.18)	0.85	(12.04)

* See accompanying notes forming part of the standalone financial results.

** Other expenses is negative during the quarter ended 30th September 2026 due to reversal of ECL provision made during the Quarter ended 30th June 2026 amounting to Rs.157.60 millions.





VISHNU PRAKASH R PUNGLIA LIMITED

Statement Of Unaudited Assets And Liabilities As At September 30, 2026

(All amounts are in Rupees Millions, unless otherwise stated)

Particulars	September 30, 2026	March 31, 2026
	(Unaudited)	(Audited)
ASSETS		
Non - Current Assets		
Property, Plant and Equipment	2157.91	2274.64
Capital Work - in - Progress	32.75	31.95
Other Intangible Assets	122.22	123.57
Intangible Assets under Development	2.84	2.84
Investment Property	89.87	90.45
Financial Assets		
i. Investments	-	-
ii. Other Financial Assets	54.01	66.63
Deferred Tax Assets	528.86	336.87
Other Non Current Assets	11.16	11.40
Total Non - Current Assets (A)	**2,999.62**	**2,938.35**
Current assets		
Inventories	7233.64	7825.45
Financial assets		
i. Loans & Advances	148.25	152.92
ii. Trade receivables	5915.40	5767.68
iii. Cash and cash equivalents	3.95	8.16
iv. Other Balance with Bank	518.19	548.77
v. Other Financial Assets	112.84	85.39
Current Tax Assets (Net)	296.52	231.25
Other Current Assets	1083.82	1244.54
Total current assets (B)	**15,312.61**	**15,864.16**
Total Assets (A+B)	**18,312.23**	**18,802.51**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1246.44	1246.44
Other Equity	4416.04	5053.06
Total Equity (A)	**5,662.48**	**6,299.50**
LIABILITIES		
Non Current liabilities		
(a) Financial Liabilities		
(i) Long Term Borrowings	2430.80	594.51
(i) Other Financial Labilities	52.85	52.85
(b) Provisions	30.97	33.54
	2,514.62	**680.90**
Current liabilities		
(a) Financial Liabilities		
i. Short Term Borrowings	3,704.60	5900.94
ii. Trade payables		
Due to micro and small enterprise	3,158.81	1085.06
Due to other than micro and small enterprise	2,460.26	4037.63
iii. Other Financial Liabilities	285.63	217.49
(b) Other current liabilities	519.77	574.92
(c) Provisions	6.06	6.07
(d) Current Tax Liabilities (Net)	-	0.00
	10,135.13	**11,822.11**
Total liabilities (B)	**12,649.75**	**12,503.01**
Total Equity and Liabilities (A+B)	**18,312.23**	**18,802.51**

* See accompanying notes forming part of the standalone financial results.

M/s Vishnu Prakash R Punglia Limited

BANSHI JAIN & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 100990W

VISHNU PRAKASH R PUNGLIA LIMITED

Statement Of Unaudited Cashflow For Half Year Ended September 30,2026

(All amounts are in Million Rupees, unless otherwise stated)

PARTICULARS	Half Year ended September 30, 2026 (Unaudited)	Half Year ended September 30, 2025 (Unaudited)
Cash Flow From Operating Activities :		
Net Profit/(Loss) before taxation	(838.10)	138.79
Adjustments for :		
Depreciation and Amortisation Expenses	109.26	103.78
Finance Cost	271.40	355.08
Interest received	(27.55)	(29.24)
Rental Income	(10.42)	(5.83)
Remeasurement of Defined Employee Benefit	9.09	2.31
(Gain)/Loss on sale of PPE	(0.36)	
Operating Profit before Working Capital changes	**(486.68)**	**564.89**
Adjustments for :		
(Increase)/Decrease in Non Current Assets	0.24	8.57
(Increase)/Decrease in Inventories	591.82	483.90
(Increase)/Decrease in Loans and advances	4.67	(14.32)
(Increase)/Decrease in Other Financial Assets	(27.45)	19.13
(Increase)/Decrease in Trade Receivables	(147.71)	(560.28)
(Increase)/Decrease in Other Current Assets	160.73	(178.96)
Increase/(Decrease) in Trade payables	496.37	(7.60)
Increase/(Decrease) in Other Financial Liabilities	68.16	3.75
Increase/(Decrease) in Provisions	(2.58)	5.72
Increase/(Decrease) in Other Current Liabilities	(55.16)	16.48
Cash generated from operations	**602.40**	**341.27**
Less : Taxes paid (Net of Refunds)	**65.28**	**102.64**
Net cash used in operating activities (A)	**537.12**	**238.63**
Cash Flow From Investing Activities :		
Purchase of Investments	-	(7.60)
Sale of Investments	-	6.96
Purchase of Property Plant & Equipments	(9.05)	(164.94)
Purchase of Intangible Asset	(0.75)	(0.43)
Sale of Property Plant & Equipments	18.75	-
Investments in Fixed Deposits (net)	43.20	106.06
Rental Income	10.42	5.83
Interest received	27.55	29.24
Net cash used in investing activities (B)	**90.12**	**(24.88)**
Cash Flow From Financing Activities		
(Repayment)/Proceeds from Long Term Borrowings (Net)	(160.52)	(120.47)
(Repayment) / Proceeds from Short Term Borrowings (Net)	(199.53)	215.84
Proceeds from issue of shares		
Share Issue Expenses		
Finance Cost	(271.40)	(355.08)
Net cash flow from financing activities (C)	**(631.45)**	**(259.71)**
Net Increase / (Decrease) in Cash & Cash Equivalents (A + B +C)	**(4.21)**	**(45.96)**
Cash & Cash Equivalents as at beginning of the period	8.16	53.38
Cash & Cash Equivalents as at end of the period	3.95	7.43
Net Increase / (Decrease) in Cash & Cash Equivalents	**(4.21)**	**(45.95)**
Components of cash and cash equivalents :		
-Cash on hand	1.89	1.04
-Balances with Banks		
-In Currents Accounts	2.06	6.39
-In Other Accounts	-	-
Total	**3.95**	**7.43**

* See accompanying notes forming part of the standalone financial results.

M/s. Vishnu Prakash R Punglia Limited

BANSHI JAIN & ASSOCIATES CHARTERED ACCOUNTANTS FRN 100990W

Notes:

1. The above statement of audited financial results of Vishnu Prakash R Punglia Limited ("the Company") have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), as amended. Further, the above statement includes the result of 21 Jointly controlled operations, incorporated on a proportionate basis. There is no change in the Material Accounting Policies adopted during the quarter ended 30th September , 2026 as compared to those followed in the previous financials ended 31st March, 2026.

2. The above statement of audited financial results for the quarter and half year ended 30th September, 2026 have been reviewed and recommended by the Audit Committee at its meeting held on 14th November, 2026. The Board of Directors at its meeting held on 14th November, 2026 have approved the above results and taken them on record.

3. Previous period's figures have been regrouped and rearranged, to the extent necessary, to confirm to current period's classifications.

4. The statutory auditors of the Company have expressed an unqualified opinion on the audited financial results for the quarter and half year ended 30th September, 2026.

5. The Company has Joint Arrangements classified as joint operations as per IND AS 111. The company recognises its direct right to the assets, liabilites, revenues and expenses of joint operations and its share of any jointly held or incurred assets, liabilites, revenues and expenses. These have been incorporated in the standalone financial statements under the appropriate headings.

6. The company and its jointly controlled operations are exclusively engaged in the business of construction and infrastructure development in India, which in the context of Indian Accounting Standard (Ind AS) 108 – "Operating Segment", is considered as the single operating segment of the Company.

7. The company has Joint operation named VPRPL-KALPATARU JV where there has been dispute with the Kalpataru Enterprises (JV Partner), due to which the company does not have any access to the financials of the Joint operation and hence the same has not been incorporated in the financials results of the company.

8. Chief Engineer (Construction) -III, North Western Railway has rescinded the contract "Jaipur – Sawai Madhopur Doubling Project (T. No. NWR/SC/SWM-JP/Doubling/Civil-514110102)" vide termination notice dated 13.01.2026 and subsequently encashed the peroformance bank guarantee and forfeited security deposit amounting to aggregate of Rs. 99.64 million. Against this the Company has filed Civil Writ Petition vide S.A.W. No. 1213/2026 against Chief Engineer (Construction) - III North Western Railway before the Rajasthan High Court, Jodhpur. The matter is currently pending for final hearing and adjudication. The management of the company expects to succeed in the proceedings with a high likelihood of restoration of the contract and reversal of adverse action on the basis of strong legal and factual grounds. However,the company has provided expected credit Loss of Rs.99.64 million which has been disclosed as "exceptional item" in the financial results for the quarter ended 31st December 2025 and year ended 31st March 2026.

9. Chief Engineer (Construction-I) North West Railway Jaipur has rescinded the contract awarded to VPRPL-KSIPL BKN JV for "Major upgradation of Bikaner Railway Station of North Western Railway on EPC" (Tender No. NWR-SC-BKN-16-2023-24-EPC) vide termination notice dated 11.05.2026 and subsequently encashed the performance bank guarantee and forfeited security deposit amounting to Rs 199.47 million on 05.10.2026. Against this Company has filed Civil Writ Petition vide SAW No. 1214/2026 against Chief Engineer (Construction-I) North West Railway Jaipur and others before Rajasthan High Court Jodhpur and the matter is currently pending for final hearing and adjudication. The management of Company expects to succeed in the proceedings with a high likelihood of restoration of the Contract and reversal of adverse action on the basis of strong legal and factual grounds. However, the company has provided expected credit Loss of Rs.199.47 million and also provided for expected loss in inventory(WIP) at the site of Rs. 157.45 million which has been disclosed as "exceptional item" in the financial results for the quarter and half year ended 30th September 2026,.

10. During the period, the Company has reviewed and changed its Expected Credit Loss (ECL) estimates in respect of trade receivables in accordance with Ind AS 109 – Financial Instruments. Due to such changes, the ECL provision and loss for the quarter and half year ended 30th September 2026 is lower by ₹ 640.07 million.

11. The Company experienced temporary liquidity constraints, primarily due to delays in realization of receivables from Government departments and Government-backed authorities. It has temporarily slow down the operations. However, Based on improvement in the realization of debtors and an increase in quarter-on-quarter revenue, indicating gradual improvement in its operating and cash flow position, continued Promoter support, and ongoing business operations, Management believes that the Company will be able to meet its obligations as they fall due and continue its operations in the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis, and Management is of the view that no uncertainty exists regarding Company's ability to continue as a going concern.

For and on Behalf of Board of
VISHNU PRAKASH R PUNGLIA LIMITED

Manohar Lal Punglia
Managing Director
(DIN : 02161961)

Place: Jodhpur
Date: November 14, 2026

Vishnu Prakash R Punglia Limited

BANSI JAIN & ASSOCIATES
FRN 100990W
CHARTERED ACCOUNTANTS

Banshi Jain & Associates
Chartered Accountants

Independent Auditor's Limited Review Report on unaudited financial results of Vishnu Prakash R Punglia Limited for the quarter ended 30 September 2026 and year to date results for the period from 1st April 2026 to 30th September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Vishnu Prakash R Punglia Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Vishnu Prakash R Punglia Limited for the quarter ended 30th September, 2026 and year to date results for the period from 1st April 2026 to 30th September 2026 ('the Statement') attached herewith, which includes 21 jointly controlled operations incorporated on a proportionate basis, being submitted by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries. primarily of persons responsible for financial and accounting matters. and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We did not review the interim financial information of 21 jointly controlled operations included in the Statement, whose financial information reflect total assets of Rs.1323.36 million as at 30th September 2026, total revenues of Rs.248.69 million and Rs. 403.39 million, total net profit/(loss) after tax of Nil and total comprehensive income of Nil for the quarter ended 30th September 2026 and for the period from 1st April 2026 to 30th September 2026 respectively, net cash outflow of Rs. 3.95 million for the period 1st April 2026 to 30th September 2026, as included in the Statement. The interim financial information of these jointly controlled operations have been reviewed by the other auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures

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included in respect of these jointly controlled operations, is based solely on the report of such other auditors and the procedures performed by us.
Our conclusion is not modified in respect of this matter.

Note no. 7 regarding not incorporating financial results of 1 joint operation in the statement on account of financial data not shared by the respective joint venture partner. Our conclusion is not modified in respect of this matter.

5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information as required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Material Uncertainty Relating to Going Concern**
We draw attention to Note no.11 relating to delayed realization of receivables. There has been considerable delay in realization of receivables resulting into severe cash crunch which may cast uncertainties relating to operation of the company and eventually company's ability to continue as going concern in future.
Our opinion is not modified in respect of this matter.

7. **Emphasis of Matter**
   a) We draw attention to Note no. 8 to the statement regarding recognition of exceptional item by the company in respect of encashment of performance bank guarantee and forfeiture of security deposit. Our opinion is not modified in respect of this matter.

   b) We draw attention to Note no. 9 to the statement regarding recognition of exceptional item by the company in respect of encashment of performance bank guarantee, forfeiture of security deposit and provision for expected loss in inventory (WIP) at site. Our opinion is not modified in respect of this matter.

   c) We draw attention to Note no. 10 to statement regarding reversal of Expected credit loss (ECL). Our opinion is not modified in respect of this matter.

For BANSHI JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No. 100990W

BANSHI JAIN & ASSOCIATES * FRN 100990W * CHARTERED ACCOUNTANTS

HEMANT MALU
(Partner)
Membership No. 404017
UDIN: 26404017VYYEXA4703

Place: JODHPUR
Date: 14th November, 2026

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