VLS FINANCE LTD.
Regd. Office : Ground Floor, 90, Okhla Industrial Estate, Phase III, New Delhi-110020
Tel. : 91-11-46656666
Fax : 91-11-46656699
Email : vls@vlsfinance.com
Web : www.vlsfinance.com
CIN : L65910DL1986PLC023129

May 16, 2023

Dy. General Manager
BSE Ltd.
Corporate Relation Department,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 511333

Dear Sir/Madam,

Ref: Buy-back of equity shares ("Equity Shares") of VLS Finance Limited ("Company") from the open market through stock exchange route ("Buy-back").

Sub: Daily reporting of Buy-back of Equity Shares

In Compliance with Regulation 18 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended, **("Buy-back Regulations")**, please find below details with respect to Equity Shares bought back by the Company, through Globe Capital Market Limited **("Globe Capital")**, the broker to the Buy-back:

Name of the Broker	No. of Equity shares Bought Back on 16/05/2023		Total shares bought Back	Average Price of Acquisition (Rs.)
	BSE	NSE		
Globe Capital Market Ltd.	0	0	0	0.00
Total (A)				0
Cumulative Equity Shares bought as on Yesterday (B)				38,66,025
Less : Quantity Closed Out Today(C)				NIL
Quantity Closed Out as on Yesterday (D)				NIL
Total Quantity closed out(C+D=E)				NIL
Total Equity Shares bought back as on 16/05/2023 (A) +(B) – (E)				38,66,025

Please find below the details pertaining to the utilization of funds and balance amount available for utilization:

Particulars	Value
Total amount earmarked for Buy-back# (₹)	70,00,00,000.00
Total amount utilized on Buy-back today (₹)	0.00
Cumulative amount utilized for Buy-back till date# (₹)	69,28,58,736.35
Maximum number of shares that can be bought-back $ (Shares)	35,00,000
Cumulative number of Equity Shares bought back till the end of previous reporting period** (Shares)	38,66,025
Number of shares bought back during the current reporting period*** (Shares)	0
Cumulative number of Equity Shares bought back till the end of the current reporting period (Shares) @	38,66,025

 # excludes Transaction Costs.

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[$] *This indicative maximum number of Equity Shares to be bought back has been arrived at the Maximum Buyback Size and the Maximum Buyback Price and is in accordance with the provisions of the Companies Act, 2013 and Buy-back Regulations. However, if the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buyback Shares as computed above but will always be subject to Maximum Buyback Size. i.e. ₹ 70,00,00,000/- (Rupees Seventy Crores Only) and total quantity not exceeding 10% of paid up capital of the Company in terms of section 68 of the Companies Act, 2013 and other applicable regulations.*

***Previous reporting period shall be the day before the reporting date when the company had bought back securities.*

**** Current reporting period shall be the day on which report is being filed with the Stock Exchanges.*

@ As the equity shares have been bought back till date at an average price below the maximum buyback price, the actual number of equity shares bought back has exceeded the indicative maximum number of equity shares that can be bought back but will always be subject to maximum buyback size i.e. Rs. 70 crores and total quantity of buyback shall not exceed 10% of paid-up capital of the Company as is stood prior to commencement of buyback.

In compliance with the Buy-back Regulations, the daily report would also be made available on the website of the Company at www.vlsfinance.com

All terms used herein and not defined shall have the meaning ascribed to them as in the public announcement of the Company, in relation to the Buy-Back, published on January 9, 2023.

Thanking you,
for VLS Finance Limited

HARSH CONSUL
Digitally signed by HARSH CONSUL
Date: 2023.05.16 17:08:36 +05'30'

VLS FINANCE LTD. NEW DELHI

(H. Consul)
Company Secretary
M. No. – A11183

Copy to:
1) The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 — *Scrip Code: VLSFINANCE*
2) The Calcutta Stock Exchange Association. Ltd., 7, Lyons Range, Kolkata- 700 001 — *032019*