We too in Nation Building

Date: May 27, 2025

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Respected Sir/Ma'am,

Subject: OUTCOME OF BOARD MEETING AND SUBMISSION OF AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR AND THE FINANCIAL YEAR ENDED 31ST MARCH 2025.

Ref: V.L.INFRAPROJECTS LIMITED **SYMBOL: VLINFRA**

In continuation of our letter dated 21st May 2025, and Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time, we wish to inform that the Board of Directors of the Company at their meeting held today i.e., Tuesday, 27th May 2025 have inter alia considered and approved the following matters:

1. Financial Results:

Approved the Audited Standalone Financial Results of the Company for the Half Year and the Financial Year ended 31st March 2025 along with Auditors' Report issued by the Statutory Auditors M/s. PARY & Co., Chartered Accountants (FRN: 007288C) which have been duly reviewed and recommended by the Audit Committee. In this regard, we are enclosing herewith:

(a) Auditors' Report on the Audited Standalone Financial Results of the Company for the Half Year and the Financial Year ended 31st March 2025 issued by the Statutory Auditors, M/s PARY & Co., Chartered Accountants (FRN: 007288C).

(b) A copy of Audited Standalone Financial Results of the Company for the Half Year and the Financial Year ended 31st March 2025.

We, hereby confirm and declare that the Company's Statutory Auditors M/s PARY & Co., Chartered Accountants (FRN: 007288C) have issued Audit Report with an Un-modified opinion on the Audited Standalone Financial Results of the Company for the Half Year and the Financial Year ended 31st March 2025.

The result will be available on the website of Stock Exchange on the link www.nseindia.com and also on the website of the Company www.vlil.in.

2. Appointment of M/s. Srinivasa Rao K & Co, Practicing Chartered Accountants as Internal Auditor of the Company for the Financial Year 2025-26:

Based on the recommendation from the Audit Committee, the Board of Directors of the Company appointed M/s. Srinivasa Rao K & Co, Practicing Chartered Accountants (FRN: 016416S), Hyderabad as Internal Auditor of the Company to conduct the Internal Audit of the Company for the Financial Year 2025-26.

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Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are as follows:

S. No	Details required	Appointment of Internal Auditor	
1.	Reason for Change	Appointment of M/s. Srinivasa Rao K & Co, Practicing Chartered Accountants (FRN: 016416S), Hyderabad as Internal Auditor of the Company for the Financial Year 2025-26.	
2.	Date and Term of Appointment/Cessation	Date of Appointment: May 27, 2025 Term: To conduct the internal Audit of the Company for the Financial Year 2025-2026.	
3.	Brief Profile	Name of Auditor	M/s. Srinivasa Rao K & Co, Practicing Chartered Accountants
		Address	Flat No.203, Sri Sairam Estates, Nagarjuna Nagar, Ameerpet, Hyderabad - 500 073
		E-mail	sravanthifca@gmail.com
		Brief Profile	M/s. Srinivasa Rao K & Co, Practicing Charted Accountants is a leading firm registered with ICAI. Ms. G Sravanthi, Proprietor is having overall experience of 14 years in the fields of Statutory, Internal, Pre-Audits, Tax Planning w.r.t. Income Tax, Income tax representation, Audit of Corporate entities & Medium size enterprises, developing & Implementation of Standard operating procedures (SOPs), company/Partnership Firm/LLP/Trust registrations, Bank Loan Liaising, preparation of working capital and term loan proposals/projections, Project Reports for presentation to bankers and Investors.
4.	Disclosure of relationships between directors	Not related to any of the Directors of the Company.	

The Board Meeting commenced at 03:30 PM IST and concluded at 04: 55 PM IST.

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from to time.

For, V.L.Infraprojects Limited

Rajagopal Reddy Annam Reddy

Digitally signed by Rajagopal Reddy Annam Reddy
Date: 2025.05.27 17:41:42 +05'30'

Rajagopal Reddy Annam Reddy
CEO & Managing Director
DIN: 07039573

Independent Auditor's Report on the Annual Financial Results of V.L. Infraprojects Limited for half year and year ended 31st March, 2025 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

To the Board of Directors of V.L. Infraprojects Limited

Report on the Audit of the Annual Financial Results

Opinion

We have audited the accompanying Statement of Annual Financial Results of **V.L. Infraprojects Limited** ("the Company") for the half-year and year ended March 31, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

b. gives a true and fair view in conformity with the Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Accounting Standards) Rules, 2021, and other accounting principles generally accepted in India, of the net profit/loss and other financial information of the Company for the half-year and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder. We have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements.

PARY & CO * HYDERABAD * Chartered Accountants *

No.6, 2nd Floor 8-2-703/VJ/6,Vilay Villa, Road No. 12,
Banjara Hills, Hyderabad, Telangana-500 034.
www.paryca.org
vkr@paryca.in
cavamshikrishna@gmail.com
+91 040-23741985 +91 960 311 7555

The Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other financial information in accordance with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility includes:

- Maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities.
- Selection and application of appropriate accounting policies.
- Making judgments and estimates that are reasonable and prudent.
- Design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board intends to liquidate the Company or cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If such uncertainty exists, we draw attention to it in our report or issue a modified opinion.

BARY & CO HYDERABAD Chartered Accountants

- Evaluate the overall presentation, structure, and content of the Statement, including disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of the Company. We remain solely responsible for our audit opinion.
- Materiality is the magnitude of misstatement in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control identified during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The Statement includes the results for the half-year ended March 31, 2025, being the balancing figure between the audited figures for the full financial year and the reviewed figures for the half-year ended September 30, 2024, which were subject to a limited review by us as required under Regulation 33 of the Listing Regulations.

For P A R Y & Co
Chartered Accountants
Firm Registration No.: 007288C

P Vamshi Krishna Reddy
Partner
Membership No.: 007288C
UDIN: 25224674BMLMJH9032.

Place: Hyderabad
Date: May 27, 2025

V.L.INFRAPROJECTS LIMITED

(CIN: L45200GJ2014PLC081602)

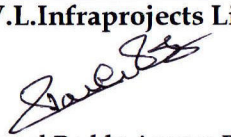
Registered Office: 716, Shivalik Satyamev, Near Vakil Saheb Bridge, Bopal, Ahmedabad, Gujarat - 380058

Email Id: rnr@vlil.in Website: www.vlil.in

Statement of Audited Standalone Financial Results for the half year ended and The Financial Year ended March 31, 2025

S.No	Particulars	Six months ended on March 31, 2025 (Audited)	Preceding Six months ended on September 30, 2024 (Unaudited)	Corresponding Six months ended on March 31, (Audited)	Current year ended on March 31, 2025 (Audited)	Previous year ended March 31, 2024 (Audited)
		Rs. In lakhs				
A.	**Income**					
i.	Revenue from operations	6,870.51	5,233.21	5,124.07	12,103.72	11,393.16
ii.	Other income	11.25	7.16	3.25	18.41	6.89
	Total Income	**6,881.76**	**5,240.37**	**5,127.31**	**12,122.13**	**11,400.05**
B.	**Expenses**					
i.	Cost of materials consumed	2,657.55	2,497.51	3,457.04	5,155.05	6,641.07
ii.	Purchase of construction material	468.38	664.03	-	1,132.41	828.41
iii.	Sub-contract expenses	2,444.80	1,215.39	914.60	3,660.19	2,189.75
iv.	Employee benefits expenses	113.44	94.17	63.90	207.61	147.44
v.	Depreciation and amortization expense	25.98	21.14	21.22	47.11	48.99
vi.	Finance costs	148.14	112.82	92.60	260.96	196.56
vii.	Other expenses	506.78	144.70	143.10	651.48	499.66
	Total Expenses	**6,365.05**	**4,749.76**	**4,692.46**	**11,114.81**	**10,551.88**
C.	**Profit before tax**	**516.71**	**490.61**	**434.85**	**1,007.32**	**848.18**
D.	**Tax expenses**					
i.	Current tax	113.92	133.97	120.98	247.89	239.86
ii.	Income tax earlier years	17.17	-	-	17.17	-
iii.	Deferred tax	38.84	1.64	-	40.47	(2.49)
	Total tax expenses	**169.92**	**135.60**	**120.98**	**305.53**	**237.37**
E.	**Profit for the period**	**346.79**	**355.01**	**313.88**	**701.79**	**610.81**
F.	**Earnings per equity share**					
i.	Basic	4.90	5.47	4.17	4.90	6.63
ii.	Diluted	4.90	5.47	4.17	4.90	6.63
	Paid-up equity share capital (Face value of the share shall be Rs. 10/- each)	1,571.25	1,571.25	753.50	1,571.25	1130.25
	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	346.82	2,272.80	586.47	2,619.62	506.63

For V.L.Infraprojects Limited





Rajagopal Reddy Annam Reddy
Chairman and Managing Director
(DIN: 07039573)

Date: May 27, 2025
Place: Ahmedabad

V.L.INFRAPROJECTS LIMITED

(CIN: L45200GJ2014PLC081602)

Registered Office: 716, Shivalik Satyamev, Near Vakil Saheb Bridge, Bopal, Ahmedabad, Gujarat - 380058

Email Id: rnr@vlil.in Website: www.vlil.in

Audited Standalone Statement of Assets and Liabilities as at March 31, 2025

S.No	Particulars	Year ended March 31, 2025 (Audited)	Year ended March 31, 2024 (Audited)
		Rs. In Lakhs	
A.	**Equity and liabilities**		
1.	**Shareholders' funds**		
a.	Share capital	1,571.25	1,130.25
b.	Reserves and surplus	2,619.62	506.63
	Sub-total - Shareholder's funds	**4,190.87**	**1,636.88**
2.	**Share application money pending allotment**	-	-
3.	**Non-current liabilities**		
a.	Long-term borrowings	242.67	212.89
b.	Deferred tax liabilities (net)	47.02	6.55
c.	Other long term liabilities	385.14	131.10
d.	Long term provisions	-	-
	Sub-total - Non-current liabilities	**674.83**	**350.54**
4.	**Current liabilities**		
a.	Short-term borrowings	1,792.42	1,214.89
b.	Trade payables		
	i. total outstanding dues to micro and small enterprises; and	45.24	32.77
	ii. total outstanding of creditors other than micro and small enterprises	1,581.10	2,364.22
c.	Other current liabilities	185.58	70.87
d.	Short-term provisions	47.58	62.30
	Sub-total - Current liabilities	**3,651.91**	**3,745.05**
	Total - Equity and Liabilities	**8,517.61**	**5,732.47**
B.	**Assets**		
1.	**Non-current assets**		
a.	**Property, Plant and Equipment and Intangible assets**		
	i. Tangible assets	723.21	337.79
	ii. Intangible assets	-	-
	iii. Capital work in progress	-	60.03
	iv. Intangible assets under development	-	-
b.	Non-current Investments	-	-
c.	Deferred tax assets (net)	-	-
d.	Loans and advances	185.63	1.76
e.	Other non-current assets	-	-
	Sub-total - Non-current assets	**908.84**	**399.58**
2.	**Current assets**		
a.	Current investments		-
b.	Inventories	341.98	301.99
c.	Trade receivables	2,318.08	1,663.41
d.	Cash and bank balances	519.40	178.19
e.	Loans and advances	242.93	158.30
f.	Other current assets	4,186.38	3,031.00
	Sub-total - Current assets	**7,608.77**	**5,332.89**
	Total - Assets	**8,517.61**	**5,732.47**

For V.L.Infraprojects Limited

Rajagopal Reddy Annam Reddy
Chairman and Managing Director
(DIN: 07039573)

Date: May 27, 2025
Place: Ahmedabad

V.L.INFRAPROJECTS LIMITED

(CIN: L45200GJ2014PLC081602)

Registered Office: 716, Shivalik Satyamev, Near Vakil Saheb Bridge, Bopal, Ahmedabad, Gujarat - 380058

Email Id: rnr@vlil.in Website: www.vlil.in

Audited Standalone Statement of Cash flow for the Financial Year ended March 31, 2025

S.No	Particulars	Year ended March 31, 2025 (Audited)	Year ended March 31, 2024 (Audited)
		Rs. In Lakhs	
A.	**Cash flows from operating activities**		
	Net profit before taxation:	1,007.32	848.17
	Adjustment for:		
	Depreciation and amortization	46.57	48.99
	Interest expenses	215.02	171.84
	Interest income	(16.26)	(6.69)
	Loss on sale of fixed assets	2.41	-
	Operating profit before working capital changes	**1,255.07**	**1,062.31**
	Adjustment for:		
	Decrease / Increase in trade payables	(770.65)	1,708.50
	Decrease / Increase in other liabilities and provisions	359.21	62.18
	Decrease / Increase in trade receivables	(654.67)	(904.93)
	Decrease / Increase in Inventories	(39.98)	(20.36)
	Decrease / Increase in loans and advances	(282.94)	(49.25)
	Decrease / Increase in other assets	(1,154.82)	(1,655.54)
	Cash Generated from operations	**(1,288.79)**	**202.91**
	Direct taxes (paid)/refund(net)	(249.85)	(221.89)
	Net cash from operating activities (A)	**(1,538.64)**	**(18.99)**
B.	**Cash flow from investing activities**		
	Purchase of fixed assets	(389.93)	(260.27)
	Proceeds from investments in mutual funds	-	10.00
	Decrease / Increase in fixed deposits	(42.63)	(67.26)
	Interest received	15.77	3.95
	Net cash used in investing activities (B)	**(416.81)**	**(313.58)**
C.	**Cash flow from financing activities**		
	Proceeds from issuance of share capital	1,852.20	-
	Proceeds /Repayment of short-term borrowings (net)	577.53	47.97
	Proceeds /Repayment of long-term borrowings (net)	29.78	471.15
	Interest paid	(205.48)	(173.58)
	Net cash from financing activities (C)	**2,254.02**	**345.00**
	Net Increase / Decrease in cash and cash equivalents (A+B+C)	**298.58**	**12.44**
	Cash and cash equivalents at the beginning of the year	13.48	1.04
	Cash and cash equivalents at the end of the year	**312.06**	**13.48**
	Components of cash and cash equivalents		
	Cash and cash equivalents included in the Cash flow statement comprises:		
	Cash on hand	0.26	0.46
	Bank balance with scheduled bank	311.80	13.02
d	**Total cash and cash equivalents**	**312.06**	**13.48**

For V.L.Infraprojects Limited

Rajagopal Reddy Annam Reddy
Chairman and Managing Director
(DIN: 07039573)

Date: May 27, 2025
Place: Ahmedabad

V.L.INFRAPROJECTS LIMITED

(CIN: L45200GJ2014PLC081602)
Registered Office: 716, Shivalik Satyamev, Near Vakil Saheb Bridge, Bopal, Ahmedabad, Gujarat - 380058
Email Id: rnr@vlil.in Website: www.vlil.in

Explanatory notes to the statement of Audited Financial Results for the Year ended March 31, 2025

1. The above Audited Standalone Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on Tuesday, 27th May 2025. The Statutory Auditor of the Company have carried out Statutory Audit of the above Audited Standalone Financial Results for the Half Year and the Financial Year ended March 31, 2025, as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Statutory Auditors Report is annexed herewith. The Statutory Auditors have expressed an unmodified opinion.

2. Financial Results have been prepared and presented in accordance with the recognition and measurement principles laid down in the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP).
3. As the Company's business activities fall within single primary business segment and in the opinion of the management there does not exist separate reportable geographical segment, the disclosure requirements of Accounting Standard 17 - "Segment Reporting", issued by the Institute of Chartered Accountants of India are not applicable.
4. These results have been in accordance with the AS prescribed under Section 133 of the Companies Act, 2013.
5. IND AS is currently not applicable to the Company.
6. As the Company is listed on SME Emerge platform of National Stock Exchange of India Limited, the requirement of submitting 'year-to-date' financial results is not applicable under Regulation 33(5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
7. The figures have been regrouped/rearranged whenever necessary.
8. The results for the half year and year ended March 31, 2025 are available on the National Stock Exchange of India Limited website at www.nseindia.com and on the Company's website at www.vlil.in.

For V.L.Infraprojects Limited

Rajagopal Reddy Annam Reddy
Chairman and Managing Director
(DIN: 07039573)

Date: May 27, 2025
Place: Ahmedabad

We too in Nation Building

Date: May 27, 2025

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Respected Sir/Ma'am,

Subject: DECLARATION FOR UN-MODIFIED OPINION WITH AUDIT REPORT ON AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR AND THE FINANCIAL YEAR ENDED 31ST MARCH 2025.

Ref: V.L.INFRAPROJECTS LIMITED **SYMBOL: VLINFRA**

This is in reference to the Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2016 vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25/05/2016.

We, hereby confirm and declare that the Company's Statutory Auditors M/s PARY & Co., Chartered Accountants (FRN: 007288C) have issued Audit Report with an Un-modified opinion on the Audited Standalone Financial Results of the Company for the Half Year and the Financial Year ended 31st March 2025.

For, V.L.Infraprojects Limited

Rajagopal Reddy Annam Reddy
CEO & Managing Director
DIN: 07039573