VISHNUSURYA
PROJECTS AND INFRA LIMITED

CIN: L63090TN1996PLC035491 GST No: 33AADCS0735L1ZF

November 19, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

SYMBOL: VISHNUINFR

Dear Sir / Ma'am,

Subject: Regulation 30 read with Schedule III Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Outcome of Board Meeting held on November 19, 2026

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Thursday, November 19, 2026, has, inter alia, considered and approved the following:

1. Approval for Entering into a Joint Venture Agreement with Garuda Aerospace Limited

The Board of Directors has approved entering into a Joint Venture Agreement with Garuda Aerospace Limited and, in connection therewith, has proposed the incorporation of a joint venture company under the name "**Garuda Vishnusurya Infratech Private Limited**", or such other name as may be approved by the Registrar of Companies, wherein the Company and Garuda Aerospace Limited shall each hold 50% of the equity share capital.

The proposed joint venture is intended to undertake infrastructure and technology-based projects by combining the Company's expertise in EPC, property development, mining and technical consultancy with Garuda Aerospace Limited's expertise in drone technology, unmanned aerial vehicles (UAVs) and artificial intelligence.

Further, the Board has approved the initial subscription upto 1,00,000 equity shares of face value of Rs. 10/- each at par, aggregating upto Rs. 10,00,000/- (Rupees Ten Lakh only), representing 50% of the equity share capital of the proposed joint venture company, and additional investment by way of subscription to equity shares for an aggregate amount not exceeding Rs. 1,00,00,000/- (Rupees One Crore only), as may be required from time to time, subject to maintaining the Company's 50% shareholding in the joint venture company.

The aforesaid proposal was considered and approved by the Audit Committee at its meeting held earlier today.

The Company will furnish the requisite disclosures to the exchanges upon incorporation of the Company and other updates as and when required under Listing Regulations.

Details as required to be furnished under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated January 30, 2026 is enclosed herewith as

Annexure A - the investment in the joint venture company (Para 1 of Part A of Schedule III).

The Board Meeting commenced at 07:00 PM (IST) and concluded at 07:20 PM (IST).

Kindly take the aforesaid information on record in compliance of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

This disclosure will also be hosted on the Company's website.

Yours faithfully,

FOR VISHNUSURYA PROJECTS AND INFRA LIMITED

SONALI SARANGI
Digitally signed by SONALI SARANGI
Date: 2026.11.19 19:30:51 +05'30'

SONALI SARANGI
COMPANY SECRETARY AND COMPLIANCE OFFICER
M. NO: A49480

ANNEXURE A

Disclosure under Para A(1) of Part A of Schedule Ill to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. NO	ITEMS FOR DISCLOSURE	DETAILS
1.	Name of the entity, date & country of incorporation, etc.	**Proposed Name**: Garuda Vishnusurya Infratech Private Limited **Date of Incorporation**: Not Applicable **Country of incorporation**: India
2.	Name of holding company of the incorporated company and relation with the listed entity;	The proposed company shall be a 50:50 Joint Venture of Vishnusurya Projects and Infra Limited and Garuda Aerospace Limited. No sole holding company is considered under the proposed equal ownership and governance arrangement.
3.	Industry to which the entity being acquired belongs;	Infrastructure, Engineering, Procurement and Construction (EPC), mining-related services, drone technology and AI-based infrastructure services.
4.	Brief background about the entity incorporated in terms of products / line of business;	The proposed joint venture company shall undertake infrastructure EPC projects, mining-related services, technical consultancy, drone surveying and mapping, and AI-based project monitoring by combining the expertise of Vishnusurya Projects and Infra Limited and Garuda Aerospace Limited.
5.	Brief details of any governmental or regulatory approvals required for the incorporation;	Incorporation approval from the Registrar of Companies and such other approvals as may be applicable to the proposed business activities.
6.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
7.	Cost of subscription / price at which the shares are subscribed;	The Company proposes to initially subscribe upto 1,00,000 (One Lakh) equity shares of face value of Rs. 10/- each at par, aggregating upto Rs. 10,00,000/- (Rupees Ten Lakh only). Further, the Board has approved additional investment by way of subscription to equity shares for an aggregate amount not exceeding Rs. 1,00,00,000/- (Rupees One Crore only), as may be required from time to time.
8.	Percentage of shareholding / control by the listed entity and / or number of shares allotted.	The Company shall hold 50% of the equity share capital of the proposed joint venture company.