Date: 25th November 2026

To, The Secretary **BSE Limited** **Corporate Relationship Department,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. (Scrip Code: Equity - **544496**)	To, The Secretary **National Stock Exchange of India Limited** **Listing Department,** Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai –400051. (Scrip Symbol: **VIKRAN**)

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

This is with reference to the Administrative Warning Letter bearing No. I/25138/2026 dated 04th November 2026 issued by the Securities and Exchange Board of India ("SEBI") and in continuation of the Company's disclosures dated **05th November 2026 and 06th November 2026** made to the Stock Exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

In accordance with SEBI's advice and with a view to ensuring enhanced governance, transparency and investor awareness, the Company is making a further disclosure under Regulation 30 of the SEBI LODR Regulations in respect of the litigation with M/s. GS Product India, including the relevant particulars of the dispute, quantum of claims and expected financial implications.

The Company's earlier assessment was based on the estimated additional financial exposure of ₹1.81 Crore, which was below the applicable materiality threshold of ₹3.26 Crore as at 31st March 2025. The Company has taken note of the communication received from SEBI, placed the matter before the Board of Directors at its meeting held on 05th November 2026, and disclosed the same to the Stock Exchanges on the same day.

This disclosure is being made in the interest of enhanced governance and transparency and in continuation of the aforesaid disclosures.

The details of the litigation, including the brief particulars of the dispute, expected financial implications and quantum of claims, are provided in **Annexure I** attached herewith.

This is for your information and records.

Thanking You.

Yours faithfully,

FOR VIKRAN ENGINEERING LIMITED

KAJAL SAGAR RAKHOLIYA

Digitally signed by KAJAL SAGAR RAKHOLIYA

Kajal Rakholiya
Company Secretary and Compliance Officer

Place: Thane

Encl.: as above

Annexure I

Particulars	Details
Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation;	Name of Opposing Party : M/s. GS Products India Brief Detail: The matter pertains to a claim raised by M/s. GS Products India amounting to Rs. 12.50 Crore. The complainant has filed an application before the MSME Facilitation Council in October 2025. The Company has submitted it's reply to the claim before the Council. However, no further notice or communication regarding subsequent proceedings has been received by the Company to date.
Expected financial implications, if any, due to compensation, penalty	The estimated additional financial liability of the Company, in the event of an adverse order being passed by the competent authority, is approximately ₹1.81 Crore.
Quantum of claims,	The total claim raised by M/s. GS Products India is ₹12.50 Crore. The Company's assessment of the potential additional financial exposure is approximately ₹1.81 Crore.