November 20, 2026

To

National Stock Exchange of India Ltd. Exchange Plaza, Block G,C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in **Symbol: VBL**	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Email:corp.relations@bseindia.com **Security Code: 540180**

Sub: Allotment of 58,000 Equity Shares under Varun Beverages Limited Employees Stock Option Scheme 2016

Ref: Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI ESOP Regulations")

Dear Sir/Madam,

This is to inform you that the Share Allotment Committee of the Board of Directors of the Company today (started at 3:45 P.M. and concluded at 4:00 P.M.) approved the allotment of 58,000 Equity Shares of face value of Rs. 2/- each of the Company to the eligible employees upon exercise of stock options vested under Employees Stock Option Scheme 2016 ("ESOP 2016").

Consequent to the aforesaid allotment, the paid-up shares of the Company is increased from 338,24,94,644 Equity Shares to 338,25,52,644 Equity Shares having face value of Rs. 2/- each.

In terms of Regulation 10(c) of the SEBI ESOP Regulations, the statutory details are enclosed as "**Annexure – I**".

The same is being uploaded on website of the Company at www.varunbeverages.com

You are requested to kindly take the above on record.

Yours faithfully,
For Varun Beverages Limited

Ravi Batra
Digitally signed by Ravi Batra
Date: 2026.11.20 16:06:18 +05'30'

Ravi Batra
Chief Risk Officer & Group Company Secretary

Encl.: As above

Annexure - I

S. No.	Particulars	Disclosure- ESOP 2016
1	Company name and address of Registered Office	Varun Beverages Limited F-2/7, Okhla Industrial Area Phase-I, New Delhi-110020
2	Name of the recognised Stock Exchanges on which the company's shares are listed	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)
3	Filing date of the statement referred in regulation 10(b) SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with Stock Exchange	September 24, 2021
4	Filing Number, if any	NSE - 28462 BSE – 139013
5	Title of the Scheme pursuant to which shares are issued	Varun Beverages Limited Employees Stock Option Scheme 2016
6	Kind of security to be listed	Equity Shares
7	Face / Par value of the shares	Rs. 2/- per equity share
8	Date of issue of shares	November 20, 2026
9	Number of shares issued	58,000
10	Share Certificate No., if applicable	Not Applicable
11	Distinctive number of the share, if applicable	338,24,94,645 - 338,25,52,644 (Both inclusive)
12	ISIN Number of the shares if issued in Demat	INE200M01039
13	Exercise price per share *(Adjusted after Corporate Action of Stock Split)*	Rs. 174.00/- per equity share (For 58,000 ESOPs)
14	Premium per share & Face value per share	Rs. 172.00/- & Rs. 2/- per equity share (For 58,000 ESOPs)
15	Total Issued shares after this issue	338,25,52,644
16	Total Issued share capital after this issue	Rs. 676,51,05,288
17	Details of any lock-in on the shares	Not Applicable
18	Date of expiry of lock-in	Not Applicable

19	Whether shares identical in all respects to existing Shares? If not, when will they become identical?	All equity shares allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares of the Company
20	Details of listing fees, if payable	Not Applicable

For Varun Beverages Limited

Ravi Batra

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Ravi Batra
Chief Risk Officer & Group Company Secretary

Date: November 20, 2026
Place: Gurugram