VASWANI GROUP

VASWANI INDUSTRIES LIMITED

• CIN L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

Ref: VIL/BSE & NSE/2026-27/November/48 **Date: 14.11.2026**

To,
The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai (M.H.) - 400001
BSE Script Code:533576

The Manager (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051.
NSE Symbol: VASWANI

Sub: Outcome of Board Meeting – Un-audited Financial Results for the Quarter Ended September 30, 2026

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, we wish to inform you that the Board of Directors of the Company, at its meeting held today, Saturday, November 14, 2026, inter alia, considered and approved the Un-audited Standalone Financial Results of the Company for the second quarter and half year ended September 30, 2026.

Accordingly, please find enclosed herewith the following:

1) Un-audited Standalone Financial Results of the Company for the second quarter and half year ended September 30, 2026; and
2) Limited Review Report issued by the Statutory Auditors on the aforesaid financial results.

The Board Meeting commenced at 5:15 p.m. and concluded at 7:30 p.m.

The aforesaid disclosure is also being made available on the Company's website at https://new.vaswaniindustries.com.

This is for your information and records.

Thanking you

Yours Sincerely

For, Vaswani Industries Limited

Sakshi Agrawal

Digitally signed by Sakshi Agrawal
Date: 2026.11.14 21:58:39 +05'30'

Sakshi Agrawal

(Company Secretary)

Raipur

Encl as Annexure-1

VASWANI INDUSTRIES LIMITED

CIN NO: L28939CT2003PLC015964

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDRA PHASE-II, INDUSTRIAL AREA, SILTARA, RAIPUR - (C.G.) - 493221

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2026

(Rs.In Lakhs)

PARTICULARS	AS AT 30.09.2026 (Un-audited)	AS AT 31.03.2026 (Audited)
ASSETS		
NON-CURRENT ASSETS		
(A) Property, Plant And Equipment	33422.16	33484.96
(B) Capital Work In Process	1,669.60	940.93
(C) Financial Assets		
(i) Investments	254.09	254.09
(ii) Trade Receivables	-	-
(iii) Loans And Advances	-	112.97
(D) Defered Tax Assets (Net)	-	-
(E) Other Non Current Assets	737.72	658.03
(2) CURRENT ASSETS		
(A) Inventories	9350.47	8221.01
(B) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivable	1167.00	1510.04
(iii) Cash And Cash Equivalents	554.84	468.21
(iv) Bank Balance (Other)	1188.31	1156.02
(v) Loans And Advances	3552.80	2335.78
(C)Current Tax Assets (Net)	-	-
(D) Other Current Assets	1177.84	1689.47
TOTAL- ASSETS	**53074.83**	**50831.49**

VASWANI INDUSTRIES LIMITED

CIN NO: L28939CT2003PLC015964

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDRA PHASE-II, INDUSTRIAL AREA, SILTARA, RAIPUR - (C.G.) - 493221

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2026

(Rs.In Lakhs)

PARTICULARS	AS AT 30.09.2026 (Un-audited)	AS AT 31.03.2026 (Audited)
EQUITY AND LIABILITIES		
EQUITY		
(A) Share Capital	3294.62	3294.62
(B) Other Equity	12493.14	11715.37
LIABILITIES		
NON-CURRENT LIABILITIES		
(A) Financial Liabilities		
(i) Borrowings	22579.38	21851.15
(ii) Trade Payable	-	-
(iii) Other Financial Liabilities	-	-
(B)Provisions	199.64	199.64
(C) Deffered Tax Liabilities (Net)	1986.60	2057.44
(D) Other Non Current Liabilities	487.50	487.50
CURRENT LIABILITIES		
(A) Financial Liabilities		
(i) Borrowings	7217.03	5847.68
(ii) Trade Payable		
- total outstanding dues Of Micro & Small Enterprises	-	31.47
-total outstanding dues Of Other Creditors	4354.75	4758.62
(iii) Other Financial Liabilities	-	-
(B) Other Current Liabilities	152.77	252.37
(C) Provisions	309.42	335.64
(D) Current Tax Liabilities (Net)	-	-
TOTAL- EQUITY AND LIABILITIES	**53074.83**	**50831.49**

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LTD.

Yashwant Vaswani
Digitally signed by Yashwant Vaswani
Date: 2026.11.14 21:55:50 +05'30'

YASHWANT VASWANI
Whole Time Director
DIN:01627408

SATYA NARAYAN GUPTA
DIRECTOR
DIN:09517381

Place: Raipur
Date : 14.11.2026

VASWANI INDUSTRIES LIMITED

CIN:L28939CT2003PLC015964

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDRA PHASE-II, INDUSTRIAL AREA, SILTARA RAIPUR CG 493221

Statement of Un-Audited Standalone Financial Results for the Quarter Ended 30.09.2026

(Rs. IN LAKHS)

S.NO	Particulars		For the Quarter ended			For the Half Year ended		Year ended
			30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations:		13,714.29	11,778.83	8,501.03	25,493.12	19,929.13	46,737.09
II	Other income		23.96	61.65	23.87	85.61	54.43	82.81
III	**Total Income from Operations**	I+II	**13,738.25**	**11,840.48**	**8,524.90**	**25,578.73**	**19,983.56**	**46,819.89**
IV	EXPENSES							
	a. Cost of materials consumed		9,862.05	10,398.53	5,875.43	20,260.58	13,121.20	32,001.93
	b. Cost of traded goods sold		394.83	564.19	1,584.67	959.03	3,185.10	2,827.69
	c. Changes in inventories of finished goods		651.81	(1,719.63)	(1,282.42)	(1,067.81)	(1,304.03)	(651.24)
	d. Employees benefits expenses		599.31	461.52	462.14	1,060.83	776.18	1,690.51
	e. Finance costs		576.57	616.49	341.06	1,193.06	658.24	1,757.16
	f. Depreciation and amortisation expenses		408.80	397.02	144.17	805.82	291.57	935.83
	g. Other Expenses		990.92	668.67	1,236.48	1,659.59	2,556.23	6,856.75
	Total expenses (a + b + c + d + e + f + g)	IV	**13,484.30**	**11,386.79**	**8,361.53**	**24,871.09**	**19,284.49**	**45,418.64**
V	Profit/Loss before exceptional items and tax	(III-IV)	**253.96**	**453.68**	**163.37**	**707.64**	**699.07**	**1,401.25**
VI	Exceptional items							
	a) Write off of Mat Credit Entitlement		-	-	-	-	-	-
	b) Loss on buy back of share held as Investment		-	-	-	-	-	-
	Total Exceptional Items	VI	-	-	-	-	-	-
VII	Profit/Loss before and tax	V-VI	**253.96**	**453.68**	**163.37**	**707.64**	**699.07**	**1,401.25**
VIII	Tax Expense							
	a) Current Tax		-	-	(39.98)	-	15.04	-
	b) Earlier Year Tax		-	0.71	69.02	0.71	2.64	0.59
	c) Deffered Tax		(407.33)	336.49	-	(70.84)	-	976.31
IX	Profit/(loss) for the period	VII-VIII	**661.29**	**116.48**	**134.32**	**777.77**	**681.38**	**424.35**
X	Other comprehensive income							
	A. (i) Items that will not be reclassified to profit and loss:							
	(a)Remeasurement defined benefit obligation		-	-	-	-	-	33.79
	Income Tax Credit/(expense) for defined benefit obligation		-	-	-	-	-	(8.50)
	(b) Fair value changes of investment in equity		-	-	-	-	(27.40)	14.42
	Income Tax Credit/(expense) for Revaluation of investments		-	-	-	-	3.42	(2.51)
	B. (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
	Total other comprehensive income for the period			-	-	-	(23.97)	37.19
XI	Total Comprehensive Income for the period	IX+X	**661.29**	**116.48**	**134.32**	**777.77**	**657.41**	**461.54**
	[Comprising Profit (Loss) and Other comprehensive Income for the period]							
XII	Paid-up Share Capital (par value Rs. 10/- each fully paid up)		**3,294.62**	**3,294.62**	**3,294.62**	**3,294.62**	**3,294.62**	**3,294.62**
XIII	Earnings per equity share (Par value Rs. 10 each)							
	i) Basic		**2.01**	0.35	0.42	2.36	2.14	1.31
	ii) Diluted		**2.01**	0.35	0.42	2.36	2.14	1.31

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED

Yashwant Vaswani
Digitally signed by Yashwant Vaswani
Date: 2026.11.14 21:56:35 +05'30'

YASHWANT VASWANI
Whole Time Director
DIN:01627408

SATYA NARAYAN GUPTA
DIRECTOR
DIN:09517381

Place: Raipur
Date : 14.11.2026

VASWANI INDUSTRIES LIMITED

CIN:L28939CT2003PLC015964

Regd. Off. :- Bahesar Road, Near Cycle Park, Vill. - Sondhra, Siltara Phase - II, Raipur (C.G.)

Standalone Un-Audited Segment-wise Revenue, Results and Capital Employed for the Quarter ended on 30.09.2026

(Rs. IN LAKHS)

SL. No.	Particulars	For the Quarter ended			For the Half year ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**						
	a. Iron & Steel (Including Other Income)	12,607.60	10,997.38	7,836.36	23,604.98	18,506.93	42788.25
	b. Power (Including Other Income)	1,130.66	843.10	688.54	1,973.76	1,476.63	4031.64
	c. Real Estate	-	-	-		-	-
	d. Agri Products	-	-	-	-	-	-
		13,738.26	**11,840.48**	**8,524.90**	**25,578.74**	**19,983.56**	**46,819.89**
	Less : Inter Segment Revenue	1,129.73	841.79	686.99	1,971.52	1,472.83	3958.31
	Net Sales / Income from operations	**12,608.53**	**10,998.69**	**7,837.92**	**23,607.22**	**18,510.74**	**42,861.59**
2	**Segments Results**						
	a. Iron & Steel	449.28	809.85	203.82	1,259.14	588.20	813.87
	b. Power	381.25	260.32	300.60	641.56	769.11	2344.54
	c. Real Estate	-	-	-	-	-	-
	d. Agri Products	-	-	-	-	-	-
		830.53	**1,070.17**	**504.41**	**1,900.70**	**1,357.30**	**3,158.41**
	Finance Cost	(576.57)	(616.49)	(341.06)	(1,193.06)	(658.24)	(1,757.16)
	Exceptional Items	-	-	-	-		
	Total Profit Before Tax	**253.96**	**453.68**	**163.37**	**707.64**	**699.07**	**1,401.23**
	Tax Expense	(407.33)	337.20	29.05	(70.13)	17.69	976.90
	Total Profit After Tax	**661.29**	**116.48**	**134.32**	**777.77**	**681.38**	**424.33**
	Add: Other Comprehensive Income	-	-		-	(23.97)	37.20
	Total Comprenhensive Income	**661.29**	**116.48**	**134.32**	**777.77**	**657.41**	**461.54**
3	**Segment Assets**						
	a. Iron & Steel	24,624.52	24,278.92	19,236.29	24,624.52	19,236.29	21631.33
	b. Power	24,513.96	24,659.80	25,805.82	24,513.96	25,805.82	24871.10
	c. Real Estate	667.75	667.75	667.75	667.75	667.75	667.75
	d. Agri Products	5.67	5.67	5.67	5.67	5.67	5.67
	e. Unallocated	3,262.94	3,972.96	4,587.92	3,262.94	4,587.92	3655.64
		53,074.84	**53,585.10**	**50,303.44**	**53,074.84**	**50,303.44**	**50,831.49**
4	**Segment liabilities**						
	a. Iron & Steel	25,883.19	26,427.70	23,849.48	25,883.19	23,849.48	15807.64
	b. Power	8,908.23	9,078.83	9,389.78	8,908.23	9,389.78	17389.68
	c. Real Estate	-	-	-	-	-	-
	d. Agri Products	-	-	-	-	-	-
	e. Unallocated	509.06	559.25	787.21	509.06	787.21	535.27
		35,300.48	**36,065.77**	**34,026.47**	**35,300.48**	**34,026.47**	**33,732.59**
5	Equity/Capital Employed	**17,774.36**	**17,519.33**	**16,276.97**	**17,774.36**	**16,276.97**	17098.90
	Total (4+5)	**53,074.84**	**53,585.10**	**50,303.44**	**53,074.84**	**50,303.44**	**50,831.49**

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED

Yashwant Vaswani
Digitally signed by Yashwant Vaswani
Date: 2026.11.14 21:56:47 +05'30'

YASHWANT VASWANI
Whole Time Director
DIN:01627408

SATYA NARAYAN GUPTA
DIRECTOR
DIN:09517381

Place: Raipur
Date : 14.11.2026

VASWANI INDUSTRIES LIMITED

CIN:L28939CT2003PLC015964

Regd. Off. :- Bahesar Road, Near Cycle Park, Vill. - Sondhra, Siltara Phase - II, Raipur (C.G.)

Un-AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 30.09.2026

	As at Sep 30, 2026 ₹in lakhs	As at Sep 30, 2025 ₹in lakhs
A) Cash flow from operating activities :-		
1. Net profit/(loss) before taxes and exceptional items	707.64	699.07
Adjustments for:-		
Depreciation and amortisation expenses	805.82	291.57
Interest & Finance costs	1,193.06	658.24
(Profit)/ Loss from Sale of Property, Plant & Equipments	0.37	-
Other non-cash items	-	3.42
Gain on sale of Investment	-	(1.28)
2.Operating profit before working capital changes	2,706.89	1,651.03
Adjustments for:-		
Decrease/(increase) in Inventories	(1,129.47)	(238.46)
Decrease/(increase) in Trade Receivables	343.04	(615.88)
Decrease/(increase) in Loan s & Advances	(1,217.02)	(143.03)
Decrease/(increase) in Other Current Assets	511.63	(1,175.92)
Decrease/(increase) in Other Financial Assets	(79.69)	(41.20)
Increase /(Decrease) in Trade Payables	(435.35)	1,891.27
Increase /(Decrease) in Other current Liabilities	(99.60)	(780.92)
Increase /(Decrease) in Non-current Liabilities	-	487.50
Increase /(Decrease) in Provisions	(26.22)	82.85
Cash generated from operations	**574.21**	**1,117.25**
Direct taxes paid	(0.71)	(37.32)
Net cash from operating activity (A)	**573.50**	**1,079.93**
B) Cash Flow From Investing Activities :-		
Payment for acquisition of Property, Plant & Equipments	(760.13)	(1,152.25)
Proceeds from Sale of Property, Plant & Equipments	16.75	-
Proceeds from Sale of Investment	-	1.27
Net (Increase)/Decrease in non current assets	112.97	1,319.15
Net Increase (Increase)/Decrease in Capital work in Progress	(728.68)	(14,806.84)
Net cash from investing activity (B)	**(1,359.09)**	**(14,638.67)**
C) Cash flow from financing activities :-		
Proceed/(Repayment) from Short term borrowing (net)	1,369.35	1,686.63
Proceed/(Repayment) from Long term borrowing (net)	728.23	9,272.36
Proceed from isuance of share capital	-	800.00
Interest & Finance costs	(1,193.06)	(658.24)
Net cash from financing activities (C)	**904.52**	**11,100.74**
D) Net increase / (decrease) in cash & cash equivalents (A)+(B)+(C))	**118.93**	**(2,458.00)**
E) Cash and cash equivalent at beginning of the Year	1,624.22	4,506.29
F) Cash and cash equivalent at end of the Year (D+E)	**1,743.15**	**2,048.30**

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LTD.

Yashwant Vaswani
Digitally signed by Yashwant Vaswani
Date: 2026.11.14 21:56:59 +05'30'

YASHWANT VASWANI
Whole Time Director
DIN:01627408

SATYA NARAYAN GUPTA
DIRECTOR
DIN:09517381

Place: Raipur
Date : 14.11.2026

Notes :-

1	The financial results for the quarter ended 30th September, 2026 were reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on 14.11.2026 and the limited review of the same has been carried out by the auditors.
2	These results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies act, 2013 and other recognised accounting practices and policies, to the extent applicable.
3	The figures for the quarter ended September 30, 2026 are the balancing figures between the unaudited figures upto the half year ended September 30, 2026 and reviewed published figures of quarter ended June 30, 2026. The figures for the quarter ended September 30, 2025 are the balancing figures between the unaudited figures upto the half year ended September 30, 2025 and reviewed published figures of quarter ended June 30, 2025.
4	Previous period figures have been regrouped / reclassified to be in conformity with current period's classification / disclosure, wherever necessary.

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED

Yashwant Vaswani
Digitally signed by Yashwant Vaswani
Date: 2026.11.14 21:57:11 +05'30'

Place: Raipur	**YASHWANT VASWANI**	**SATYA NARAYAN GUPTA**
Date: 14.11.2026	**DIRECTOR**	**Director**
	DIN:01627408	**DIN:09517381**

AMITABH AGRAWAL & CO.

CHARTERED ACCOUNTANTS

Office :- 109, Wallfort Ozone, Fafadih Chowk, Raipur – (C.G.)
Ph.No.0771 – 4065350 (D) Ph.No.0771 – 4065301 to 320,
MOB. 098931 – 21111 Email : amitabhagl@yahoo.com

To,
The Board of Directors of
Vaswani Industries Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results (the "Statement") of **Vaswani Industries Limited** (the "Company") for the quarter ended 30th September, 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016 (herein after referred to as "the SEBI circular), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards 34 ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, the SEBI circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, AMITABH AGRAWAL & COMPANY
CHARTERED ACCOUNTANTS,
FRN 006620C

Amitabh Agrawal & Co. CA RAIPUR (C.G.) Chartered Accountants

AMAR SINHA
PARTNER
M.NO.451734
UDIN - 26451734LWIDUO4971

Place: Raipur
Date: 14.11.2026