November 24, 2026

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051
Ref Symbol: **VASCONEQ**

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai 400 001
Ref: **Scrip Code: 533156**

Subject: Vascon Engineers Limited receives Letter of Intent for Construction of Shell & Core works for T1, T2 & T3 at Mohan Society Redevelopment project, Borivali from Kanakia Transparent Developers Pvt. Ltd

Ref: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir,

We are pleased to inform you that Vascon Engineers Limited has received a Letter of Intent amounting to **Rs. 195.00 Crore (Rupees One Hundred & Ninety Five Crore)** (excluding taxes) from Kanakia Transparent Developers Pvt. Ltd.

This contract is for the construction of **shell and core works for the Mohan Society Redevelopment Project located in Borivali, Mumbai.**

The total work period is **24 months** on mutually agreed terms.

You are requested to kindly take the same on record.

Thanking you,
For **Vascon Engineers Limited**

NEELAM PIYUSH PIPADA

Digitally signed by NEELAM PIYUSH PIPADA
DN: c=IN, o=Personal, 2.5.4.20=ED5811D88B69DE32EEC579DAA40F90533071 5B240DC00583A32234EBD45F17E8, postalCode=411048, st=Maharashtra, serialNumber=CEAC60F9AB4DB683410AB1428E7F5E48E156F8E0330C688C8D324D9A8D028F76, cn=NEELAM PIYUSH PIPADA
Date: 2026.11.24 15:46:54 +05'30'

Neelam Piyush Pipada
Company Secretary and Compliance Officer
M No: A31721

VASCON

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations and the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Annexure-A

Disclosure Requirement	**Details**
a) Name of the entity awarding the order(s)/contract(s);	**Kanakia Transparent Developers Pvt. Ltd**
b) Significant terms and conditions of order(s)/contract(s) awarded in brief;	**Construction of Shell & Core Works for Kanakia Mohan Society Redevelopment Project at Borivali, Mumbai**
c) Whether order(s) / contract(s) have been awarded by domestic/ international entity;	**Domestic**
d) Nature of order(s) / contract(s)	**BOQ basis**
e) Whether domestic or international	**Domestic**
f) Time period by which the order(s)/contract(s) is to be executed	**The work has to be completed within 24 months on the mutual agreed terms**
g) Broad consideration or size of the order(s)/contract(s)	**Rs. 195.00/- Crore (Rupees One Hundred and Ninety Crores only) (**excluding taxes**)**
h) Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	**Not Applicable**
i) Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms-length"	**Not Applicable**