October 23, 2026

To,
National Stock Exchange of India Limited
SME Exchange
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Maharashtra

Re.

Security	**NSE SYMBOL**	**ISIN**
Equity Shares	UTSSAV	INE06IJ01010

Sub: Outcome of the Board Meeting held on Friday, October 23, 2026.

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we would like to inform you that the Board of Directors of the Company – Utssav CZ Gold Jewels Limited, at their meeting held on Friday, October 23, 2026, has considered and approved the following matters:

1. Increase in Authorised Share Capital of the Company and consequent alteration of the Capital Clause of the Memorandum of Association of the Company, subject to approval of the shareholders.
2. The proposal for the issuance of Bonus Equity Shares in the ratio of 1:1, i.e., 1 (One) Bonus Equity Share of Rs. 10/- (Rupees Ten only) each for every 1 (One) existing Equity Shares of Rs. 10/- (Rupees Ten only) each held by the eligible equity shareholders as on the Record Date, subject to the approval of the shareholders of the Company and such other necessary approvals.
   The Record Date for the purpose of determining the eligibility of shareholders for the Bonus Equity Shares shall be intimated after obtaining the aforesaid approval of the shareholders of the Company and such other necessary approvals, and the same will be intimated in due course.

The aforesaid disclosure is also being uploaded on the website of the Company i.e. https://utssavjewels.com.

A detailed disclosure as required under Regulation 30 of LODR Regulations read with the SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure A.

The Board Meeting commenced at 03:30 P.M. & concluded at 04:00 P.M.

The Exchange may please take the above information on record.

For UTSSAV CZ GOLD JEWELS LIMITED

Pankajkumar Hastimal Jagawat

Digitally signed by Pankajkumar Hastimal Jagawat
Date: 2026.10.23 16:04:21 +05'30'

PANKAJKUMAR HASTIMAL JAGAWAT
Managing Director
DIN- 01843846

Annexure I

A detailed disclosure as required under Regulation 30 of LODR Regulations read with the SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

1. Details regarding increase in Authorised Share Capital and consequential amendment to the Memorandum of Association.

S.No.	Particulars	Details
1.	Existing Authorised Share Capital	Rs. 24,99,80,000/- (Rupees Twenty-Four Crore Ninety-Nine Lakh Eighty Thousand Only) divided into 2,49,98,000 (Two Crore Forty-Nine Lakh Ninety-Eight Thousand) Equity Shares of Rs. 10/- (Rupees Ten Only) each.
2.	Proposed Authorised Share Capital	Rs. 60,00,00,000/- (Rupees Sixty Crore Only) divided into 6,00,00,000 (Six Crore) Equity Shares of Rs. 10/- (Rupees Ten Only) each.
3.	Reason for increase in Authorised Share Capital	To facilitate increase in paid up capital of the Company.
4.	Proposed amendment	Subject to the approval of the Members of the Company, the existing Clause V of the Memorandum of Association relating to the Authorised Share Capital of the Company shall be substituted/amended accordingly
5.	Effective date	The increase in Authorised Share Capital and consequential amendment to the Memorandum of Association shall be effective upon approval of the Members of the Company and completion of applicable statutory filings.

2. Details regarding issuance of Bonus Equity Shares.

S.No.	Particulars	Details
a.	type of securities proposed to be issued	Equity Shares of Face Value of Rs. 10/- each
b.	type of issuance	Bonus Issue
c.	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	2,49,98,000 (Two Crore Forty-Nine Lakh Ninety-Eight Thousand) Equity Shares of Rs. 10/- (Rupees Ten Only) each are proposed to be issued.

Additional Details		
i.	whether bonus is out of free reserves created out of profits or share premium account	The Bonus Equity Shares will be issued out of Shares Premium Reserve, Free Reserves, Retained Earnings available as at March 31, 2026.
ii.	bonus ratio	Ratio of 1:1, i.e., 1 (One) Bonus Equity Share of Rs. 10/- (Rupees Ten only) each for every 1 (One) existing Equity Shares of Rs. 10/- (Rupees Ten only) each held by the eligible equity shareholders as on the Record Date.
iii.	details of share capital - pre and post bonus issue	The paid up capital of the Company is Rs. 24,99,80,000/- (Rupees Twenty-Four Crore Ninety-Nine Lakh Eighty Thousand Only) divided into 2,49,98,000 (Two Crore Forty-Nine Lakh Ninety-Eight Thousand) Equity Shares of Rs. 10/- (Rupees Ten Only) each. Consequent to the proposed bonus issue, the paid-up equity share capital of the Company shall be increased to Rs. 49,99,60,000/- (Rupees Forty-Nine Crore Ninety-Nine Lakh Sixty Thousand Only) divided into 4,99,96,000 (Four Crore Ninety-Nine Lakh Ninety-Six Thousand) Equity Shares of Rs. 10/- (Rupees Ten Only) each.
iv.	free reserves and/ or share premium required for implementing the bonus issue	Rs. 25 Crores shall be required from free reserves.
v.	free reserves and/ or share premium available for capitalization and the date as on which such balance is available	Shares Premium Reserve, Free Reserves and Retained Earnings of Rs. 169.03 Crores as at March 31, 2026.
vi.	whether the aforesaid figures are audited	Yes, figures are based on audited financial statements for the period ended March 31, 2026.
vii.	estimated date by which such bonus shares would be credited/dispatched	Within 60 days from the date of Board Approval, subject to the Members' approval and other statutory/regulatory approvals, as may be applicable/necessary.