UTL SOLAR

November 24, 2026

The Manager Listing Department **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai 400 051 Maharashtra, India Scrip Symbol : UTLSOLAR	The Manager Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Maharashtra, India Scrip Code: 544613

Subject: Voting Results of Postal Ballot along with Scrutinizer's Report - Regulation 44 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Dear Madam/ Sir,

This is in furtherance to our letter dated October 21, 2026, regarding Notice of Postal Ballot issued to Members of Fujiyama Power Systems Limited for seeking their approval in relation to the following resolution to be passed through the mode of Remote E-voting only:

S. No.	Particulars	Type of Resolution
1	To consider and approve the raising of funds by way of Qualified Institutions Placement in one or more tranches	Special Resolution

The Remote E-voting period for casting the votes for the Postal Ballot had commenced on Friday, October 23, 2026 at 9:00 A.M. (IST) and ended on Saturday, November 21, 2026 at 5:00 P.M. (IST) and thereafter, the Scrutinizer, Mr. Raghav Bansal, (Membership No: FCS 12328/ COP-14869) of M/s Raghav Bansal & Associates, Practicing Company Secretaries had submitted the Scrutinizer Report on the voting results on November 23, 2026.

The details of the voting results of the Postal Ballot through Remote E-voting mode, are enclosed in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the Scrutinizer's Report.

The aforesaid Resolution has been passed by the Members with requisite majority and is deemed to have been passed on **Saturday, November 21, 2026**, being the last date specified for the Remote E-voting process.

This intimation shall also be deemed to be a disclosure of the proceedings under Regulation 30 read with Para A (13) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We are enclosing herewith the following:

1. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- **Annexure A**

2. Report of the Scrutinizer dated November 23, 2026, pursuant to Sections 108 and 110 of the

Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration) Amendment Rules, 2014- **Annexure B**

The Results, along with the Scrutinizer's Report, are being hosted on the Company's website at https://www.utlsolarfujiyama.com/investor-relations/company-reports-documents/, on the websites of the stock exchanges, i.e., BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com), and on the website of the e-voting agency, i.e., MUFG Intime India Private Limited (https://instavote.linkintime.co.in/). The same shall also be made available at the Registered Office and Corporate Office of the Company.

Kindly take the information on record.

Thanking you,

Yours Sincerely,

For Fujiyama Power Systems Limited

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Mayuri Gupta
Company Secretary and Compliance Officer

Annexure - A

General information about company	
Scrip code	544613
NSE Symbol	UTLSOLAR
MSEI Symbol	NOTLISTED
ISIN	INE12UR01024
Name of the company	Fujiyama Power Systems Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	21-11-2026
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details	
Name of the Scrutinizer	Mr. Raghav Bansal
Firms Name	M/s Raghav Bansal & Associates,
Qualification	CS
Membership Number	12328
Date of Board Meeting in which appointed	15-10-2026
Date of Issuance of Report to the company	23-11-2026

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Voting results	
Record date	15-10-2026
Total number of shareholders on record date	78199
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

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Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve the raising of funds by way of Qualified Institutions Placement in one or more tranches				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	265865270	256901145	96.6283	256901145	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	265865270	256901145	96.6283	256901145	0	100	0
Public- Institutions	E-Voting	19992590	14301565	71.5343	14301565	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	19992590	14301565	71.5343	14301565	0	100	0
Public- Non Institutions	E-Voting	21043902	1182701	5.6202	1180934	1767	99.8506	0.1494
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	21043902	1182701	5.6202	1180934	1767	99.8506	0.1494
Total		306901762	272385411	88.7533	272383644	1767	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

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Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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RAGHAV BANSAL & ASSOCIATES
COMPANY SECRETARIES
133-A, Pocket-F, MIG Flats, GTB Enclave, Delhi-110093
Contact: +919810296902, 011-49045687
Email: csraghavbansal@gmail.com

Annexure -B

Scrutinizer's Report

[Pursuant to Section 108 and 110 of the Companies Act, 2013 ('**the Act**') read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('**the Rules**') read with General Circulars Issued by the Ministry of Corporate Affairs from time to time and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**LODR Regulations**')]

To,

The Chairman
Fujiyama Power Systems Limited
(CIN: L31909DL2017PLC326513)
53A/6, Near NDPL Grid Office,
Near Metro Station, Industrial Area,
Sat Guru Ram Singh Marg, Delhi-110015

Dear Sir,

I, Raghav Bansal (FCS No. 12328, C.P. No.: 14869), Proprietor of M/s Raghav Bansal & Associates, Company Secretaries, having office at 133-A, Pocket-F, MIG Flats, GTB Enclave, Delhi-110093 was appointed as Scrutinizer by the Board of Directors of **Fujiyama Power Systems Limited** ('**the Company**') on October 15, 2026 for the purpose of scrutinizing Postal Ballot process in a fair and transparent manner under the provisions of Sections 108 and 110 of the Companies Act, 2013 ('Act') read with the Companies (Management and Administration) Rules, 2014 ('Rules') and read with General Circular Nos. 14/2020, 17/2020, 09/2023, 09/2024 and 03/2025 dated April 08, 2020, April 13, 2020, September 25, 2023, September 19, 2024 and September 22, 2025 and other applicable circulars thereto issued by the Ministry of Corporate Affairs ('**MCA Circulars**') and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**LODR Regulations**'), Secretarial Standard–2 on General Meetings issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the following resolution as mentioned in the Notice of Postal Ballot dated October 15, 2026:



Sr. No.	Type of Resolution	Particulars
1.	Special Resolution	To consider and approve the raising of funds by way of Qualified Institutions Placement in one or more tranches.

I submit my report as under:

1. As informed by the Company, Postal Ballot Notice along with explanatory statement and remote e-voting instructions were sent to all those Members, whose e-mail address were registered with the Company or Registrar and Share Transfer Agent i.e. **MUFG Intime India Private Limited ('MUFG')**, or with their respective Depository Participants ('**DP**') and whose names appeared in the Register of Members of the Company/ List of Beneficial Owners as maintained by the Depositories as on Thursday, October 15, 2026 ('**Cut-off Date**').

2. The management of the Company is responsible to ensure compliance with the requirements of the Act and the Rules thereof including MCA Circulars/ LODR Regulations in respect of the resolution contained in the Postal Ballot Notice including dispatch of notice to the Members. My responsibilities as Scrutinizer are restricted to make & submit a Scrutinizer's Report of the votes cast in 'Favour' or 'Against' the resolution contained in the Postal Ballot.

3. The Company has published an advertisement on October 22, 2026 regarding service of Postal Ballot Notice to eligible Members in English language newspaper "Financial Express (All Edition, English Daily)" and in Hindi language newspaper "Jansatta (Delhi Edition, Hindi Daily)".

4. The Members of the Company holding equity shares as on cut-off date were entitled to vote on the resolution as contained in the Postal Ballot Notice and could vote through remote e-voting facility in compliance of the MCA Circulars/ LODR regulations. Members were provided with the facility to cast their votes on the designated platform of **MUFG** viz. **(https://instavote.linkintime.co.in)**

5. The remote e-voting commenced on Friday, October 23, 2026 at 9:00 A.M (IST) and ended on Saturday, November 21, 2026 at 5:00 P.M. (IST). Further, the remote e- voting process was monitored through the Scrutinizer's secured link provided by **MUFG** through its website.



6. The remote e-voting was unblocked, after 05:00 P.M. (IST), November 21, 2026 in the presence of two witnesses i.e., Mr. Saurabh Talwar and Mr. Saral Naithani who were not in the employment of the Company and have signed below:

Saurabh Talwar **Saral Naithani**

7. The particulars of remote e-voting report generated from electronic registry of **MUFG** have been entered in a separate register maintained for this purpose. E-votes cast upto 05:00 P.M. (IST) on November 21, 2026 are considered for the purpose of this report.

8. The remote e-voting was scrutinized and reconciled with the register of members/records of the Company as on cut- off date as maintained by RTA of the Company.

9. As on cut-off date, the paid-up equity share capital of the Company was Rs. 30,69,01,762 (Thirty Crore Sixty-Nine Lakhs One Thousand Seven Hundred and Sixty-Two) divided into 30,69,01,762 (Thirty Crore Sixty-Nine Lakhs One Thousand Seven Hundred and Sixty-Two) equity shares of Rs. 1/- (Rupees One Only) each.

10. The result of the remote e-voting in respect of the resolution contained in the Postal Ballot Notice is as under:

RAGHAV BANSAL & ASSOCIATES Firm Registration No. S2015DE314700 Company Secretaries NEW DELHI

SPECIAL BUSINESS:

Item No. 1: Special Resolution:

To consider and approve the raising of funds by way of Qualified Institutions Placement in one or more tranches

(a) Details of Votes in favour and against the resolution

Particulars	Special Resolution			Percentage
	Number of Valid Votes			
	Remote e-Voting	Postal Ballot	Total	
Votes in favour of the resolution	27,23,83,644	NA	27,23,83,644	99.999
Votes against the resolution	1,767		1,767	0.001
Total	27,23,85,411		27,23,85,411	100

(b) Details of Invalid and Abstained Voting:

Method of Voting	Invalid Votes		Abstained from voting	
	Number of members whose votes were declared invalid	Number of invalid votes cast by them	Number of members who abstained from voting	Number of abstained votes
E-Voting	Nil	Nil	Nil	Nil

RAGHAV BANSAL & ASSOCIATES Registration No. S2015DE314700 Company Secretaries NEW DELHI

11. Based on the aforesaid results, the resolution as mentioned above is deemed to have been passed on November 21, 2026 being the last date of remote e-voting for the Members of the Company.

12. The Register containing the details of remote e-voting relating to Postal Ballot will be handed over to Company Secretary of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of Postal Ballot.

Thanking You,

For Raghav Bansal & Associates
Company Secretaries
Firm Registration No.: S2015DE314700
Peer Review Certificate No.: 3055/2023





Raghav Bansal
Proprietor
CP No.: 14869 / Mem. No. F12328
UDIN: F012328H002372785
Date: 23/11/2026
Place: New Delhi

Countersigned by

MAYURI GUPTA
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Date: 2026.11.24 12:14:19 +05'30'

Mayuri Gupta
Company Secretary and Compliance Officer
Fujiyama Power Systems Limited
Date: 24/11/2026
Place: New Delhi