UDAYSHIVAKUMAR INFRA LIMITED
Registered office: 1924A/196, Banashankari Badavane,
Near Nh-4 Bypass Davangere Karnataka India- 577005

CIN: L45309KA2019PLC130901 Email Id: cs@uskinfra.com
Website: www.uskinfra.com Telephone No: +918192297009

Date: 14.11.2026

To, BSE LTD Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street, Mumbai- 400001 BSE SCRIP CODE: 543861	To, National Stock Exchange of India Ltd Exchange Plaza, Bandra- Kurla Complex, Sandra (E), Mumbai – 400051 NSE EQUITY SYMBOL: USK

ISIN: INE0N0Y01013

Dear Sir,

SUB: OUTCOME OF BOARD MEETING HELD ON 14TH NOVEMBER, 2026

Pursuant to the provisions of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the meeting of the Board of Directors of the Company was held today i.e. Saturday, 14th November, 2026 which commenced at 04:00 P.M. and concluded at 07:00 P.M. In the said meeting, the following agenda as were approved by the Board, amongst other things:

1. **Unaudited Financial Results for the quarter ended and half year ended 30th September, 2026.**

   Pursuant to Regulations 30, 33 & 52 of SEBI Listing Regulations, we are enclosing herewith the following documents:

   a. Unaudited Financial Results (Standalone) for the quarter ended and half year ended 30th September, 2026.
   b. Auditors' Report on the Unaudited Financial Results (Standalone) for the quarter ended 30th September, 2026;

HIGHLIGHT OF THE FINANCIAL RESULTS:

1. The quarter results of the company's performance displayed good momentum, anchored by Undertaking Civil Contracts, NH and PWD Road Constructions, Canal Constructions, Industrial Area Development, Smart City Road Development., etc. as mentioned in the report.

2. 30th September 2026 Quarter Revenue was INR 10,269.53 Lakhs increased by 122.03 % over the Previous quarter INR 4625.20 Lakhs.
3. EBITDA for this quarter stood at INR 951.04 Lakhs, increased by 30.54 % over the last quarter of INR 278.52 Lakhs
4. Supply of Materials and Services increased by 180.63% to a record INR 11136.89 Lakhs

Thanking you,

Yours faithfully,
For **Udayshivakumar Infra Limited**

Sneha Prashant Sawant

Digitally signed by Sneha Prashant Sawant
Date: 2026.11.14 19:51:27 +05'30'

Sneha Sawant
Company Secretary
A59900

LIMITED REVIEW REPORT ON SECOND QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2026, UNAUDITED FINANCIAL RESULTS OF UDAYSHIVAKUMAR INFRA LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOUSURE REQUIREMENTS) REGULATION 2015

To,
The Board of Directors,
Udayshivakumar Infra Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("The Statement") of **Udayshivakumar Infra Limited** ("The Company") for the second quarter ended September 30, 2026 and half year ended September 30, 2026 being submitted by the company to the stock exchange viz. BSE pursuant to the requirement of regulation 33 of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the company's management and approved by the Company's Board of Director, has been Prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We have conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', Issued by the Institute of Charted Accountants of India (ICAI). A review of interim financial information consists of making Inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope then an audit conducted in accordance with standards on Auditing Specified under section 143(10) of the companies Act 2013 and consequently dose not enable as to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that casual us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclose in terms of regulation 33 of the SEBI amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
N B T and Co
Chartered Accountants
FRN: - 140489W

Ashutosh Biyani
Digitally signed by Ashutosh Biyani
Date: 2026.11.14 19:12:19 +05'30'

Ashutosh Biyani
Partner
M. No – 165017
Date – 14/11/2026
Place - Mumbai
UDIN No - 26165017AOCYRF5179

UDAYSHIVAKUMAR INFRA LIMITED
(CIN : L45309KA2019PLC130901)

Statement of Assets and Liabilities for the half year ended 30th September, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
A	**Assets**		
1	**Non - Current Assets**		
	(a) Property, Plant and Equipment	4,450.02	4,859.69
	(b) Capital Work-in Progress	1,073.83	434.32
	(c) Investment Property	1,502.54	1,502.54
	(d) RoU Assets	188.20	-
	(e) Intangible Assets under Development	-	-
	(f) Other Intangible Assets	-	-
	(g) Financial Assets		-
	- Non Current Investments	-	
	- Trade Receivables, Non Current	5,843.50	5,089.09
	- Loans, Non- Current	-	-
	- Other Non current Financial Assets	3,813.72	2,509.75
	(h) Deferred Tax Assets (Net)	242.49	233.16
	(i) Other Non Current Assets	1,098.51	1,098.51
	Total Non - Current Assets	**18,212.81**	**15,727.06**
2	**Current Assets**		
	(a) Inventories	10,754.87	8,559.53
	(b) Financial Assets		
	- Current Investments	-	-
	- Trade receivables- Current	1,151.59	2,289.36
	- Cash and cash equivalents	2,489.19	1,476.51
	- Bank Balances other than Cash and cash equivalents	2,373.65	2,203.33
	- Loans and Advance, Current	-	-
	- Other Current Financial assets	306.33	861.84
	(c) Other Current Assets	5,343.18	5,391.13
	Total Current Assets	**22,418.82**	**20,781.70**
3	Non- current Assets classified as held for sale	-	-
4	Regulatory deferral account debited balances and related deffered Tax assets	-	-
	Total Assets	**40,631.63**	**36,508.76**

UDAYSHIVAKUMAR INFRA LTD. DAVANGERE

B	**Equity and liabilities**		
1	**Equity**		
	Equity attributable to owners of parent		
	(a) Equity Share Capital	5,535.71	5,535.71
	(b) Other Equity	12,188.03	11,495.04
	Total Equity	**17,723.74**	**17,030.75**
2	**Liabilities**		
	Non- Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings, Non- Current	1,334.72	1,870.21
	- Lease Liabilities, Non- Current	117.66	-
	- Trade Payable, non-current	2,213.37	2,283.93
	- Other Non-Current Financial liabilities	3,363.29	3,116.45
	(b) Provisions, Non -Current	18.90	2.29
	(c) Deferred tax liabilities (net)	-	-
	(d) Deferred Government Grants, Non- Current	-	-
	(e) Other Non-Current Liabilities	-	-
	Total Non- Current Liabilities	**7,047.94**	**7,272.89**
	Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings, Current	5,734.04	5,790.99
	- Lease Liabilities, Current	67.36	-
	- Trade Payables, Current		
	i) Total outstanding dues of micro enterprises and small enterprises	20.00	25.48
	ii) Total outstanding dues of creditors other than micro enterprise and small enterprise	7,820.06	3,566.06
	- Other Current Financial Liabilities	412.79	1,147.93
	(b) Other current liabilities	1,730.73	1,656.84
	(c) Current Tax liabilities (Net)	-	
	(d) Deferred government grants, Current	-	
	(e) Provisions	74.97	17.82
	Total Current liabilities	**15,859.95**	**12,205.12**
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	Total Liabilities	**22,907.89**	**19,478.01**
	Total Equity and Liabilities	**40,631.63**	**36,508.76**

For and on behalf of the Board of Director's
Udayshivakumar Infra Limited

UDAYSHIVAKUMAR INFRA LTD. DAVANGERE

Mr.Udayshivakumar Rajanna
Managing Director
DIN: 05326601

Place: Davangree, Karnataka
Date: 14/11/2026

UDAYSHIVAKUMAR INFRA LIMITED
(CIN : L45309KA2019PLC130901)
Statement of Unaudited Financial Results for the Quarter Ended and Half Yearly Ended September 30, 2026

(Amount in lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half year ended		Year to Date
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	(a) Revenue from Operations	10,269.53	4,625.20	5,770.73	14,894.73	11,587.15	21,132.56
	(b) Other Income	17.94	21.15	12.83	39.10	31.01	306.44
	Total Income (a+b)	**10,287.47**	**4,646.35**	**5,783.56**	**14,933.82**	**11,618.16**	**21,439.00**
2	**Expenses**						
	(a) Cost of materials consumed	1,648.86	1,068.17	1,373.85	2,717.03	3,474.48	6,146.45
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-2,211.98	(392.27)	(261.18)	-2,604.25	247.12	(2284.39)
	(c) Construction & Operating Expense	9,488.02	2,900.33	3,600.92	12,388.35	6,996.30	14,142.23
	(d) Employee benefits expense	298.52	277.77	348.77	576.29	668.50	1,287.02
	(e) Finance costs	243.72	264.06	263.72	507.78	503.32	846.52
	(f) Depreciation and amortisation expense	195.49	220.85	225.03	416.34	446.52	896.60
	(g) Other expenses	113.00	63.83	125.55	176.83	205.80	366.31
	Total expenses	**9,775.64**	**4,402.74**	**5,676.66**	**14,178.38**	**12,542.04**	**21,400.74**
3	**Profit/(Loss) before exceptional items and tax (1-2)**	**511.83**	**243.61**	**106.90**	**755.44**	**(923.88)**	**38.27**
4	Exceptional items				-		
5	**Profit/(Loss) before tax**	**511.83**	**243.61**	**106.90**	**755.44**	**(923.88)**	**38.27**
6	**Tax Expenses**						
	- Current tax	72.56	-	0.00	72.56	-	-
	- Deferred tax	(7.21)	(2.12)	25.29	-9.33	(232.66)	(127.63)
	-Short Provision for Income Tax of Earlier Year	-	-	-	-	-	0.32
	Total Tax Expenses	**65.35**	**(2.12)**	**25.29**	**63.23**	**(232.66)**	**(127.31)**
7	**Net Profit/(Loss) for the period from Continuing Operations (5-6)**	**446.48**	**245.73**	**81.61**	**692.21**	**(691.22)**	**165.58**
8	Profit/(Loss) from discontinuing operation after tax	-	-	-	-	-	-
9	**Profit/ (Loss) for the period**	**446.48**	**245.73**	**81.61**	**692.21**	**(691.22)**	**165.58**
10	**Other Comprehensive Income**						
	A (i) Amount of Items that will not be reclassified to profit or loss	0.82	-	-	0.82	-	19.74
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Amount of Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income Net of taxes	**0.82**	-	-	**0.82**	-	**19.74**
11	Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	**447.30**	**245.73**	**81.61**	**693.03**	**(691.22)**	**185.32**
12	**Details of Equity Share capital**						
	Paid Up Share Capital	5,535.71	5,535.71	5,535.71	5,535.71	5,535.71	5,535.71
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
13	Other Equity	NA	NA	NA	12,188.03	10,618.18	11,495.04
14	Earning per share(of Rs. 10/- each)(not annualised):						
	Weighted average number of equity shares used as denominator for calculating EPS (Nos.)	55357142	55357142	55357142	55357142	55357142	55357142
	(a) Basic EPS	0.81	0.44	0.15	1.25	(1.25)	0.33
	(b) Diluted EPS	0.81	0.44	0.15	1.25	(1.25)	0.33



Notes:-

1 The above Unaudited financial results for the quarter ended and half year ended September 30,2026 ('the Statement') of Udayshivakumar Infra Limited which are published in accordance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') have been reviewed and thereafter approved by the Board of Directors in their respective meetings held on November 14, 2026.

The Statutory Auditors have carried out the limited audit review for the quarter and half year ended 30th September, 2026 and issued unmodified report thereon.

2 These Unaudited financial results are prepared in accordance with the Companies Indian Accounting Standards Rules 2015 (as amended) (" Ind AS") prescribed under section 133 of Companies Act, 2013 and the other recognized accounting practices and policies to the extent applicable.

3 The Company share income and expenses of the following joint operations:-
a. Udayshivakumar-Kotarki JV
b. Udayshivkumar - KMCCL (JV)
c. KMCCL-Udayshivkumar (JV)
d. Kevadiya Construction Private Limited-Udayshivkumar Infra Limited (JV)
e. Udayshivakumar-Ganesh JV

4 The Company's share in the income and expenses of the one joint operations is as under:-

Particulars	Quarter ended			Year ended
	30-Sep-26	30-Jun-26	30-Sep-25	31-Mar-26
Revenue (including other income)	1,798.35	2,073.02	1697.99	5,218.27
Expenses (including income tax expense)	1,798.38	2,073.03	1698.08	5,217.89
Share of profit/(loss) in joint operations	**(0.04)**	**(0.01)**	**-0.09**	**0.38**

The above financial information for the respective half year ended September 2026 is solely based on management accounts and has not been subjected to review/ audit by any auditor. In view of management, these joint operations are not material to overall performance and results of the Company

5 The Company is operating only in the one segment and hence provisions relating to the Segment Reporting as per Ind AS-108 "Segment Reporting" not applicable. Hence no separate information for segment wise.

6 The company has made the Initial Public Offer of 1,88,57,142 equity shares of face value of Rs. 10 each at an issue price of Rs. 35 each aggregating to Rs.65,99,99,970 which is fully subscribed and shares were allotted on March 29, 2023 as per Basis of allotment . The utilization of IPO proceeds is summarized below:

Objects of the issue as per Prospectus	Proceeds recevied	Issue Expense	Utilization	Unutilized upto
		30.09.2026	30.09.2026	30.09.2026
requirements of our Company	4500.00	-	4500.00	0.00
General corporate proceeds	2100.00	484.16	1028.95	586.89

7 The current paid up share capital of the Company is Rs. 55,35,71,420/- consists of 5,53,57,142 Equity Shares of Rs.10 each.

8 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.

9 There are no investors complaints pending as on 30th September, 2026.

For and on behalf of the Board of Directors
Udayshivakumar Infra Limited

Mr.Udayshivakumar Rajanna
Managing Director
DIN: 05326601

Place: Davangree, Karnataka
Date: 14/11/2026

UDAYSHIVAKUMAR INFRA LTD. DAVANGERE

UDAYSHIVAKUMAR INFRA LIMITED
(CIN : L45309KA2019PLC130901)
Statement of Cash Flows for the Half Year ended 30th September 2026

(Rs. in Lakhs)

Particulars	30-09-2026		31-03-2026	
	Unaudited		Audited	
Cash flow from operating activities				
Net Profit before Tax		755.44		38.27
Discontinued operations		-		
Profit before income tax including discontinued operations		755.44		38.27
Adjustments for				
Depreciation and amortisation expense	416.34		896.60	
Provision for Gratuity	2.02		4.85	
Profit on sale of Investment	-		-	
Profit on sale of property, plant and equipment	-4.29		-	
Interest Income	(14.66)		(164.34)	
Finance Cost	507.78	907.18	846.52	1,583.63
Operating Profit before Working Capital Changes		1,662.62		1,621.89
(Increase)/Decrease in trade receivables	383.36		1409.29	
(Increase)/Decrease in other current assets	(122.37)		(84.76)	
(Increase)/Decrease in inventory	(2195.34)		(2497.36)	
(Increase)/Decrease in financial assets (Current and Non Current)	(748.46)		(162.26)	
(Increase)/Decrease in other non -current assets	0.00		(1098.51)	
Increase/(Decrease) in financial liabilities (Current and Non Current)	(488.30)		2147.61	
Increase/(Decrease) in lease liabilities	185.02		0.00	
Increase/(Decrease) in trade payables	4177.94		(581.04)	
Increase/(Decrease) in other liabilities	73.89		146.12	
Increase/(Decrease) in provisions	72.56			
Cash generated from operations		1338.31		(720.91)
Income taxes paid		72.56		0.32
Net cash inflow from operating activities		2,928.37		900.66
Cash flows from investing activities				
(Purchase) / Sale of property, plant and equipment (Net)	-6.68		-294.77	
(Purchase) / Sale of Non Current Investment (Net)			-	
(Purchase) / Sale of of Investment property (Net)	0.00		-107.14	
Profit on sale of Investment Property	-		-	
Profit on sale of property, plant and equipment	4.29		-	
(Increase)/Decrease in RoU Assets	-188.20			
Increase in CWIP	-639.51		-55.92	
Interest received	14.66		164.34	
Profit/(Loss) from joint venture operation	-0.05		0.32	
Net cash used in investing activities		(815.47)		(293.18)
Cash flow from financing activities				
Proceeds from issues of shares			-	
Finance Cost	(507.78)		(846.52)	
Proceeds/ (repayment) from non current borrowings	(535.49)		(1283.47)	
Proceeds/ (repayment) from current borrowings	(56.94)		2945.89	
Net cash from financing activities		(1100.22)		815.91
Net increase (decrease) in cash and cash equivalents		1012.68		1423.39
Cash and cash equivalents at the beginning of the year		1,476.51		53.12
Cash and cash equivalents at end of the year		**2,489.19**		**1,476.51**

For and on behalf of the Board of Director's
Udayshivakumar Infra Limited

UDAYSHIVAKUMAR INFRA LTD. DAVANGERE

Place: Davangree, Karnataka
Date: 14/11/2026

Mr.Udayshivakumar Rajanna
Managing Director
DIN: 05326601