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USHA FINANCIAL SERVICES LIMITED

CIN: L74899DL1995PLC068604

Registered Office: Plot No. 73, First Floor, Patparganj Industrial Area, Delhi- 110092

Email :Info@ushafinancial.com , Webiste : www.ushafinancial.com

To,
The Manager,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

October 23, 2026

Subject: Submission of Quarterly Compliance Report on the Corporate Governance pursuant to Regulation 27(2) and Statement of Investor Complaints pursuant to Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2026.

SYMBOL: USHAFIN
REF: NSE/LIST/4811
ISIN: INE0LS001014

Dear Sir/ Madam,

Pursuant to Regulation 27(2) and Regulation 13(3) of the *Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015* ("SEBI LODR Regulations"), we hereby submit the following reports for the quarter ended September 30, 2026: -

1. Quarterly Compliance Report on Corporate Governance, along with its annexures; and
2. Statement of Investor Complaints for the quarter ended September 30, 2026.

The Quarterly Compliance Report on the Corporate Governance, along with its annexures and Statement of Investor Complaints for the quarter ended September 30, 2026, is also available on the Company's website at www.ushafinancial.com.

Kindly, take the same on your record.

Thanking You,

For and on behalf of
Usha Financial Services Limited

For Usha Financial Services Limited

Company Secretary

Kritika
Company Secretary and Compliance Officer
Membership No. A65161

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory	Textual Information(1)
Whether the listed entity has a Regular Chairperson	Yes
Whether Chairperson is related to MD or CEO	Yes

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Rajesh Gupta	AAGPG4011R	01941985	Executive Director	Chairperson	MD	03-10-1970
2	Mrs	Geeta Goswami	AQPPG3808B	07810522	Executive Director	Not Applicable	CEO	15-01-1983
3	Mrs	Nupur Gupta	BXAPG3618L	09305281	Non-Executive - Non Independent Director	Not Applicable		17-08-1998
4	Mr	Pankaj Jain	AAGPJ2197K	00257801	Non-Executive - Independent Director	Not Applicable		02-08-1969
5	Mrs	Nimisha Jain	ASAPJ2821J	10651632	Non-Executive - Independent Director	Not Applicable		16-02-1990
6	Mr	Nitesh Kumar Jha	ARFPJ1365D	09753494	Non-Executive - Independent Director	Not Applicable		10-12-1992
7	Mr	Sudhanshu Singhal	BRCPS4253B	08167554	Non-Executive - Independent Director	Not Applicable		02-02-1984



General information about company		
Scrip code	000000	
NSE Symbol	USHAFIN	
MSEI Symbol	NOTLISTED	
ISIN	INE0LS001014	
Name of the entity	Usha Financial Services Limited	
Date of start of financial year	01-04-2026	
Date of end of financial year	31-03-2027	
Reporting Quarter Type	Half Yearly	
Date of Quarter Ending	30-09-2026	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	Annexure I (Part C) of the SEBI Circular dated December 31, 2024, related to the Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies, is not applicable to the entity, as there has been no acquisition during the quarter.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	Annexure I (Part D) of the SEBI Circular dated December 31, 2024, regarding the Disclosure of Imposition of Fine or Penalty, is not applicable to the entity, as no fine or penalty was imposed on the company during the quarter.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No	Annexure I (Part E) of the SEBI Circular dated December 31, 2024, regarding the Disclosure of updates to ongoing tax litigation or Disputes is not applicable to Company
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	Yes	
Risk management committee	Not Applicable	
Market Capitalisation as per immediate previous Financial Year	Any other	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	comu00239	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No	-			Active
2	No				Active
3	No				Active
4	No				Inactive
5	No				Active
6	No				Active
7	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		18-03-2015	12-06-2023		60	2	0	4	0			
2	NA		03-05-2017	28-09-2024		36	1	0	0	0			
3	NA		10-08-2022	09-09-2026		36	2	0	0	0			
4	NA		10-06-2024	06-08-2025	05-08-2026	12	1	1	2	1	Tenure Completion		
5	NA		10-06-2024	06-08-2025		24	2	2	3	1			
6	NA		26-02-2026			24	1	1	0	0			
7	NA		03-08-2026			24	4	4	3	1			

Text Block	
Textual Information(1)	*Mr. Sudhanshu Singhal (DIN: 08167554) was appointed as an Additional Director (Non-Executive and Independent) of the Company with effect from 03rd August, 2026. Based on the recommendation of the Nomination and Remuneration Committee, the Board approved his appointment as an Independent Director for a term of two consecutive years commencing from 03rd August, 2026 up to 02nd August, 2028, subject to the approval of the members. The said appointment was approved by the members in the Annual General Meeting held on 09th September, 2026.



Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Annexure 1 Text Block	
Textual Information(1)	*Upon completion of tenure of Mr. Pankaj Jain (DIN: 00257801) as an Independent Director of the Company, he ceased to be member/ chairperson of the various committees of the company. So, it was required to re-constitute the committees by appointing the new Independent Directors in place of Mr. Pankaj Jain. Therefore, Mr. Sudhanshu Singhal (DIN: 08167554) was appointed as an Additional Director (Non-Executive and Independent) of the Company with effect from 03rd August, 2026. Based on the recommendation of the Nomination and Remuneration Committee, the Board approved his appointment as an Independent Director for a term of two consecutive years commencing from 03rd August, 2026 up to 02nd August, 2028, subject to the approval of the members. The said appointment was approved by the members in the Annual General Meeting held on 09th September, 2026.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00257801	Pankaj Jain	Non-Executive - Independent Director	Chairperson	02-07-2024	05-08-2026	
2	10651632	Nimisha Jain	Non-Executive - Independent Director	Member	02-07-2024		
3	01941985	Rajesh Gupta	Executive Director	Member	02-07-2024		
4	08167554	Sudhanshu Singhal	Non-Executive - Independent Director	Chairperson	12-08-2026		



Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10651632	Nimisha Jain	Non-Executive - Independent Director	Chairperson	02-07-2024		
2	00257801	Pankaj Jain	Non-Executive - Independent Director	Member	02-07-2024	05-08-2026	
3	09305281	Nupur Gupta	Non-Executive - Non Independent Director	Member	27-05-2023		
4	09753494	Nitesh Kumar Jha	Non-Executive - Independent Director	Member	12-08-2026		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10651632	Nimisha Jain	Non-Executive - Independent Director	Chairperson	02-07-2024		
2	00257801	Pankaj Jain	Non-Executive - Independent Director	Member	02-07-2024	05-08-2026	
3	01941985	Rajesh Gupta	Executive Director	Member	02-07-2024		
4	08167554	Sudhanshu Singhal	Non-Executive - Independent Director	Member	12-08-2026		



Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07810522	Geeta Goswami	Executive Director	Chairperson	27-05-2023		Textual Information(1)
2	10651632	Nimisha Jain	Non-Executive - Independent Director	Member	31-01-2025		
3	01941985	Rajesh Gupta	Executive Director	Member	27-05-2023		Textual Information(2)

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Sr	Text Block
Textual Information(1)	*Mrs. Geeta Goswami was initially appointed as a member of the Risk Management Committee on May 27, 2023 and was subsequently designated as the Chairperson with effect from January 31, 2025.
Textual Information(2)	** Mr. Rajesh Gupta was initially appointed as the Chairperson of the Risk Management Committee on May 27, 2023, and was subsequently designated as a member with effect from January 31, 2025.

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Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks



Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	20-04-2026				Yes	6	6	3
2	21-05-2026		30		Yes	6	6	3
3	22-06-2026		31		Yes	6	6	3
4		01-07-2026	8		Yes	6	6	3
5		12-08-2026	41		Yes	6	6	3
6		31-08-2026	18		Yes	6	6	3
7		15-09-2026	14		Yes	6	6	3
8		16-09-2026	0		Yes	6	6	3
9		19-09-2026	2		Yes	6	6	3
10		21-09-2026	1		Yes	6	6	3
11		24-09-2026	2		Yes	6	6	3
12		30-09-2026	5		Yes	6	6	3

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Annexure 1										
IV. Meeting of Committees										
		Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Nomination and remuneration committee	21-05-2026				Yes	3	3	2	0
2	Nomination and remuneration committee	01-07-2026	40			Yes	3	3	2	0
3	Nomination and remuneration committee	12-08-2026	41			Yes	3	3	2	0
4	Risk Management Committee	30-09-2026	48			Yes	3	3	1	0
5	Audit Committee	20-04-2026				Yes	3	3	2	1
6	Audit Committee	21-05-2026	30			Yes	3	3	2	5

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Annexure I										
IV. Meeting of Committees										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Audit Committee	01-07-2026	40			Yes	3	3	2	1
8	Audit Committee	12-08-2026	41			Yes	3	3	2	3
9	Audit Committee	31-08-2026	18			Yes	3	3	2	3

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Annexure I		
V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes



Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Kritika
2	Designation	Company Secretary and Compliance Officer

Affirmations on Compliance Requirements for AGM (applicable only for the first half-year filing i.e., 2nd quarter)				
I. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, BRSR & BRSR core, if applicable, displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes	
7	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
8	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III		
1	Name of signatory	Kritika
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC. (applicable only for half-yearly filings)

Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.			Textual Information(1)
I. Disclosure of Loans/ guarantees/comfort letters /securities etc. Refer note below			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	214060000	251568092	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	

(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	NA	0	0
Promoter Group or any other entity controlled by them	NA	0	0
Directors (including relatives) or any other entity controlled by them	NA	0	0
KMPs or any other entity controlled by them	NA	0	0

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	NA	0	0
Promoter Group or any other entity controlled by them	NA	0	0
Directors (including relatives) or any other entity controlled by them	NA	0	0
KMPs or any other entity controlled by them	NA	0	0
(D) Additional Information			Textual Information(2)

II. Affirmations		
Affirmations	Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	Yes	Textual Information(3)

Name	Geeta Goswami		
Designation	CEO		
Place	Ghaziabad		
Date	23-10-2026		

USHA FINANCIAL SERVICES LIMITED

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Kritika
Designation of person	Company Secretary and Compliance Officer
Place	Ghaziabad
Date	23-10-2026

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

