November 20, 2026

National Stock Exchange of India Limited
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Mumbai - 400 051

**Symbol: URBANCO**

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

**Scrip Code: 544515**

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release**

Dear Sir/ Ma'am,

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the press release titled " Urban Company raises ₹2,500 crore through Qualified Institutions Placement Issue oversubscribed over 6x; over ₹15,000 crore of demand from marquee domestic and global institutional investors".

The above disclosure will also be hosted on the Company's website viz. https://investorrelations.urbancompany.com/

This is for your information and records.

Thanking you,

**For Urban Company Limited**
*(Formerly UrbanClap Technologies India Limited and UrbanClap Technologies India Private Limited)*

SONALI SINGH

Digitally signed by SONALI SINGH
Date: 2026.11.20 08:56:03 +05'30'

**Sonali Singh**
**Company Secretary and Compliance Officer**
**Membership No.: A26585**

*Encl.: As above*

**PRESS RELEASE**

# Urban Company raises ₹2,500 crore through Qualified Institutions Placement

*Issue oversubscribed over 6x; over ₹15,000 crore of demand from* marquee *domestic and global institutional investors*

**Gurugram, November 20, 2026** – Urban Company Limited (NSE: URBANCO), India's leading home services platform, yesterday announced the successful completion of its Qualified Institutions Placement ("QIP") of equity shares, raising ₹2,500 crore. The QIP drew strong, diversified participation from marquee domestic and global institutional investors.

The issue opened on November 16, 2026 and closed on November 19, 2026. On November 19, 2026, the Fund Raise Committee of the Board approved the allotment of 16,02,56,410 equity shares of face value ₹1 each at an issue price of ₹156 per share. This is at 3.1% discount to the floor price of ₹161.03 per share, calculated under Chapter VI of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Key highlights

- Total demand of over ₹15,000 crore, about 6x the issue size.
- Bids from more than 60 investors; shares allotted to 33 investors, 13 of them did not hold Urban Company shares as on the date of the issue.
- Mutual funds were allotted over 50% of the issue. Allottees include 13 mutual funds, among them SBI MF, ICICI Prudential MF, Mirae Asset MF, Invesco MF, WhiteOak Capital MF, Motilal Oswal MF, Aditya Birla Sun Life MF, Kotak MF, Nippon India MF, UTI MF, Edelweiss MF, Bandhan MF and JM Financial MF.
- Domestic insurers including HDFC Life, Bajaj Life Insurance and Edelweiss Life.
- Global institutional investors include Goldman Sachs Asset Management, Pictet, Amundi, Norges Bank Investment Management, Arohi Asset Management and Manulife, Dymon Asia and Millennium.
- Domestic institutional investors like Premji Invest participated.

**Use of proceeds:**

As set out in the placement document, the net proceeds will be used for:

- Building the supply ecosystem for 'InstaHelp by UC';
- Brand marketing and business promotion to increase awareness and visibility of the platform across segments;
- Technology and cloud infrastructure;

- Training infrastructure for service professionals;

- Research and development for Native products; and
- Potential acquisitions and general corporate purposes.

Morgan Stanley India Company Private Limited was the lead book runner for the QIP, ably supported by Kotak Mahindra Capital Company Limited and Emkay Global Financial Services Limited. Shardul Amarchand Mangaldas & Co acted as legal counsel to the Company. Cyril Amarchand Mangaldas acted as Indian legal counsel, and White & Case Pte. Ltd. as international legal counsel, to the Book Running Lead Managers.

**About Urban Company:**

Urban Company Limited (NSE: URBANCO) is a technology-driven platform that connects customers with trusted professionals for home and beauty needs - from cleaning and repairs to salon and spa services. As per Urban Company's H1 FY27 Earnings Index, average monthly net earnings in-hand reached ₹30,708 for all active service professionals (Ex InstaHelp by UC), while the top 5% of service professionals earned ₹56,731. In addition, all active service professionals are covered under group life and accidental insurance, which includes accidental life and disability cover of up to ₹10 lakh, along with free accidental hospitalisation and OPD treatment coverage that scales with their reward tier, among other benefits.

**Disclaimer**

This press release is for information only and certain information and statements in this press release have been sourced from the placement document dated November 19, 2026. It does not constitute an offer or an invitation to buy or sell, or a solicitation of an offer to buy or sell, any securities, including the securities of Urban Company Limited, in India, the United States or any other jurisdiction. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), and may not be offered or sold in the United States or to, or for the account or benefit of, a U.S. Person (as defined in Regulation S under the U.S. Securities Act) absent registration or an exemption from registration under the U.S. Securities Act. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from Urban Company Limited and that will contain detailed information about Urban Company Limited and management, as well as financial statements. No money, securities or other consideration is being solicited by this press release or the information contained herein and, if sent in response to this press release or the information contained herein, will not be accepted. Urban Company Limited does not intend to register any of the securities in the United States or to conduct a public offering of the securities in the United States.