UVAL
Lighting The Future

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CIN: L - 84220 MH 2004 PLC 145760

URAVI
Defence And Technology Ltd.
(formerly known as
Uravi T And Wedge Lamps Limited)
An IATF 16949:2016 Certified Organization

Date: November 14, 2026

To,
BSE Limited
P.J. Towers, 25th Floor,
Dalal Street,
Fort, Mumbai – 400 001
BSE CODE: 544491

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE SYMBOL: URAVIDEF

Subject: Outcome of the Board meeting of the Company held on Saturday, November 14 ,2026.

Ref: Prior Intimation dated November 07,2026.

Dear Sir/Madam,

This is to inform you that the Board of Directors at their meeting held today, November 14,2026, considered and approved, inter alia, the Unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2026 along with the Limited Review Report issued by M/s Viren Gandhi & Co., (Chartered Accountants), (Firm's Registration No. 111558W), as Statutory Auditors of the Company.

A copy of the Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report is enclosed herewith as Annexure - I.

The above information will also be available on the website of the Company.

The Board Meeting commenced at 4:00 P.M. and concluded at 5:15 P.M.

Kindly take the same on your records.

For Uravi Defence and Technology Limited
(Formerly known as Uravi T and Wedge Lamps Limited)

KAUSHIK DAMJI GADA
Digitally signed by KAUSHIK DAMJI GADA
Date: 2026.11.14 17:39:36 +05'30'

Kaushik Damji Gada
Whole-time Director & CFO
DIN: 00515876
Place: Mumbai

Viren Gandhi and Co.
Chartered Accountants

ADD:1109, Marathon Millennium,
LBS Road, Mulund - West, Mumbai – 400080.
Contacts: 022-4458 8833
Mobile No.:09820818466, 09920818466
Email ID: cavirengandhi@gmail.com
Website: www.cavirengandhiandco.com

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Uravi Defence and Technology Limited (Previously known as Uravi T and Wedge Lamps Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Uravi Defence and Technology Limited
(Previously known as Uravi T and Wedge Lamps Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Uravi Defence and Technology Limited (Previously known as Uravi T and Wedge Lamps Limited) for the quarter ended September 30, 2026 and for the period April 1, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists primarily of inquiries to the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures to financial data, thus providing less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the listing Regulations, to the extent applicable

5. The Review of Standalone Financial statement of the company for the quarter and half year ended September 30 2025 included in statement of Unaudited Standalone Financial Results have been carried out by G B C A & Associates LLP

For Viren Gandhi & Co

Chartered Accountants

ICAI Firm Registration No. 111558W

CHINTAN VIREN GANDHI

Digitally signed by CHINTAN VIREN GANDHI
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Date: 2026.11.14 16:38:10 +05'30'

Chintan Gandhi

Partner

Membership No.137079

Place: Mumbai

Date: November 14, 2026

UDIN NO.: 26137079CPLYQY4049

URAVI DEFENCE AND TECHNOLOGY LIMITED (Formerly known as URAVI T & WEDGE LAMPS LTD)
CIN : L84220MH2004PLC145760

Statement of Standalone Financial Results for the Quarter and Half year ended September 30, 2026

(Rs. in Lakhs Except Earnings Per Share)

Sr. No.	Particulars	Quarter ended (30/09/2026)	Quarter ended (30/06/2026)	Quarter ended (30/09/2025)	Half Year ended (30/09/2026)	Half Year ended (30/09/2025)	Year ended (31/03/2026)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**						
	(a) Income from operations	1,153.05	1,032.89	1,020.31	2,185.93	1,856.31	3,862.05
	(b) Other Income	287.81	51.18	32.88	338.99	57.02	187.15
	Total Income	**1,440.86**	**1,084.07**	**1,053.19**	**2,524.92**	**1,913.33**	**4,049.20**
2	**Expenses**						
	(a) Cost of Materials Consumed	742.34	593.29	476.57	1,335.63	878.69	2,038.90
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	130.77	(1.71)	80.96	129.07	71.62	57.32
	(c) Employee benefits expense	147.32	144.32	144.04	291.65	283.92	584.30
	(d) Finance costs	37.11	35.73	37.97	72.84	76.41	124.30
	(e) Depreciation and amortisation expense	44.58	46.42	45.03	91.01	94.56	190.14
	(f) Other expenses	226.51	223.81	214.97	450.32	405.95	875.80
	Total expenses	**1,328.65**	**1,041.86**	**999.54**	**2,370.51**	**1,811.15**	**3,870.76**
3	**Profit / (Loss) from operations before exceptional items (1 - 2)**	**112.21**	**42.21**	**53.65**	**154.41**	**102.17**	**178.44**
4	Exceptional Items						
5	**Profit / (Loss) before tax (3 - 4)**	**112.21**	**42.21**	**53.65**	**154.41**	**102.17**	**178.44**
6	**Income Tax Expense**						
	(a) Current Tax	29.48	13.28	13.05	42.76	29.22	56.05
	(b) Deferred Tax	(0.91)	(1.18)	0.99	(2.09)	(3.71)	(11.37)
	(c) Short/Excess Provision of Tax for earlier years	-	1.49	-	1.49	-	2.06
	Total Tax Expense	28.57	13.59	14.04	42.16	25.51	46.74
7	**Net Profit / (Loss) for the period (5 - 6)**	**83.64**	**28.62**	**39.61**	**112.24**	**76.66**	**131.70**
8	**Other comprehensive income**						
	A. Items that will not be reclassified to profit or loss						
	Acturial gain/(loss) on employee defined benefit funds recognised in other Comprehensive Income	7.69	(5.34)	4.77	2.35	3.36	2.39
	Income tax relating to above items	-1.93	1.34	(1.20)	(0.59)	(0.84)	(0.60)
	Total other comprehensive income, net of income tax	**5.75**	**(4.00)**	**3.57**	**1.76**	**2.51**	**1.79**
9	**Total comprehensive income for the period (7 + 8)**	**89.40**	**24.62**	**43.18**	**114.00**	**79.17**	**133.49**
10	**Paid-up equity share capital (Face value of Rs.10/-each)**	**1,140.00**	**1,140.00**	**1,136.00**	**1,140.00**	**1,136.00**	**1,140.00**
11	**Other Equity**						**3,969.25**
12	**Earnings per share (in Rs.) :**						
	(a) Basic	**0.73**	**0.25**	**0.35**	**0.98**	**0.68**	**1.16**
	(b) Diluted	**0.73**	**0.25**	**0.35**	**0.98**	**0.68**	**1.16**

Notes:

1 The above Unaudited Standalone Financial Results of URAVI DEFENCE AND TECHNOLOGY LIMITED ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules ,2015, as amended, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").

2 The Statement of unaudited Standalone Financial Results for the quarter and September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on Novmber 14, 2026. The Statutory Auditors of company has carried out limited review of above results pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. There are no qualifications in the report issued by the auditors.

3 During the period, the Company has realized amount of Rs. 206.54 lakhs from the surrender of insurance policies, which has been disclosed under the head "Other Income".

4 In accordance with Ind AS 108 "Operating Segments", the Company has opted to present segment information along with the consolidated financial results of the

5 There are no investor complaints pending as on September 30, 2026.

6 Previous periods' figures have been regrouped / reclassified where required to make them comparable.

For and On Behalf of the Board of Directors

Niraj Damji Gada
Managing Director & CEO
DIN: 00515932
Date: November 14 2026
Place: Mumbai

URAVI DEFENCE AND TECHNOLOGY LIMITED
Mulund (W)
Mumbai
400 080.

URAVI DEFENCE AND TECHNOLOGY LIMITED (Formerly known as URAVI T & WEDGE LAMPS LTD)
CIN : L84220MH2004PLC145760

Standalone Balance Sheet as at September 30, 2026

(Rs. In Lakhs)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
I ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,320.46	1,273.23
(b) Right of Use Assets	24.63	37.27
(c) Capital work-in-progress	293.90	287.80
(d) Other Intangible Assets	-	-
(f) Financial assets		
(i) Investments in subsidiaries, associates and joint ventures	0.11	0.11
(ii) Other Investments	30.94	30.56
(iii) Loans	1,915.70	1,989.79
(iv) Other Financial assets	202.73	24.82
(g) Non-Current Tax Assets	-	-
(h) Deferred tax assets (net)	-	-
(i) Other non-current assets	-	0.10
Total non-current assets	**3,788.47**	**3,643.67**
Current assets		
(a) Inventories	2,114.64	2,247.41
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	1,214.53	1,301.31
(iii) Loans	273.65	24.00
(iv) Other financial assets	121.86	99.13
(v) Cash and cash equivalents	45.43	66.26
(vi) Bank Balances other than above	45.08	172.88
(c) Current Tax Assets (net)	-	-
(d) Other current assets	296.94	301.70
Total current assets	**4,112.13**	**4,212.68**
Total assets	**7,900.60**	**7,856.35**
II EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,140.00	1,140.00
(b) Other Equity	4,083.24	3,969.25
Total Equity	**5,223.24**	**5,109.25**
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	363.60	129.86
(ii) Lease liabilities	7.29	12.32
(iii) Other financial liabilities	-	-
(b) Provisions	14.87	12.79
(c) Deferred Tax Liabilities	73.57	75.07
Total non-current liabilities	**459.33**	**230.05**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,809.18	2,230.79
(ia) Lease Liabilites	18.99	27.27
(ii) Trade payables		
- Total outstanding due of micro and small enterprises	42.10	34.24
- Others	209.77	119.10
(iv) Other financial liabilities	102.68	84.42
(b) Other current liabilities	15.71	18.31
(c) Current Liabilities(net)	19.58	2.92
(d) Provisions	-	-
Total current liabilities	**2,218.02**	**2,517.06**
Total liabilities	**2,677.35**	**2,747.10**
Total Equity and Liabilities	**7,900.60**	**7,856.35**

For and On Behalf of the Board of Directors

Niraj Damji Gada
Managing Director & CEO
DIN: 00515932
Date: November 14 2026
Place: Mumbai

URAVI DEFENCE AND TECHNOLOGY LIMITED
Mulund (W) Mumbai 400 080.

URAVI DEFENCE AND TECHNOLOGY LIMITED (Formerly known as URAVI T & WEDGE LAMPS LTD)
CIN: L84220MH2004PLC145760
Statement of StandaloneCash Flow Statement for Half Year ended September 30, 2026

(₹ in Lakhs

	Particulars	Period ended September 30, 2026	Period ended September 30, 2025
	Cash Flow from operating activities		
	Profit / (Loss) before income tax	154.41	102.1
	Add:		
	Depreciation and amortisation expenses	91.01	94.5
	Finance costs	72.84	76.4
	Loss on sale	0.76	-
	Expected Credit Loss Provision	(0.78)	0.6
	Gratuity Expenses	4.86	4.9
	Employee Benefit Expenses	0.17	0.6
	Less:		
	Interest Received	(102.15)	(37.2
	Foreign Exchange Gain	(23.06)	(16.1
	Fair Value of Investments	(0.38)	(5.3
	Dividend Received	-	(0.0
	Bad Debts/Expenses Written Back	0.07	(0.2
		197.75	**220.3**
	Change in operating assets and liabilities		
	Trade and Other Receivables	87.49	(76.7
	Trade Payable	98.53	(76.4
	Inventories	132.77	143.3
	Other Non financial assets	3.51	(36.8
	Other financial assets	(23.10)	(21.5
	Other Liabilities & Provisions	15.23	16.4
		314.42	**(51.8**
	Cash generated / (used) from operations	**512.17**	**168.5**
	Income taxes (paid) / refund	(27.58)	(22.1
A	**Net cash inflow / (outflow) from operating activities**	**484.58**	**146.4**
	Cash flow from investing activities:		
	Proceeds from Sale of PPE	11.00	-
	Purchase of PPE and Other Capital Assets	(139.84)	(24.3
	Loans (given) / Repayment received	(152.65)	(774.7
	Bank balances other than cash	(49.83)	194.7
	Dividend / Interest Received	102.30	37.3
B	**Net cash inflow from investing activities**	**(229.02)**	**(567.1**
	Cash flow from financing activities		
	Interest Paid	(71.07)	(73.2
	Repayment of Borrowings	(187.87)	(81.1
	Payment towards Lease Liabilities	(17.46)	(18.1
	Payment/part-payment received against issue of share warrants/ Share capital	-	346.5
C	**Net cash outflow from financing activities**	**(276.40)**	**173.9**
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	**(20.83)**	**(246.7**
	Add: Cash and cash equivalents at the beginning of the financial year	66.26	258.9
	Cash and cash equivalents at the end of the year	**45.43**	**12.2**

The above statement of Cash Flow should be read in conjunction with the accompanying notes.

Particulars	As at September 30, 2026	As at September 30, 2025
CASH AND CASH EQUIVALENTS		
Balances with banks		
- In Current Account	22.99	3.4
- In Fixed Deposits having maturity of less than 3 months	12.52	-
Cash in hand	9.92	8.7
TOTAL	**45.43**	**12.2**

For and On Behalf of the Board of Directors

Niraj Damji Gada
Managing Director & CEO
DIN: 00515932
Date: November 14 2026
Place: Mumbai

URAVI DEFENCE AND TECHNOLOGY LIMITED
Mulund (W)
Mumbai
400 080.

Viren Gandhi and Co.
Chartered Accountants

ADD:1109, Marathon Millennium,
LBS Road, Mulund - West, Mumbai – 400080.
Contacts: 022-4458 8833
Mobile No.:09820818466, 09920818466
Email ID: cavirengandhi@gmail.com
Website: www.cavirengandhiandco.com

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Uravi Defence and Technology Limited (Previously known as Uravi T and Wedge Lamps Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Uravi Defence and Technology Limited
(Previously known as Uravi T and Wedge Lamps Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Uravi Defence and Technology Limited (Previously known as Uravi T and Wedge Lamps Limited) and its Subsidiary's (the Holding co and its subsidiaries together refer to as "the Group") for the quarter ended 30th September 2026 and for the Half year ended from April 1, 2026 to September 30, 2026 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists primarily of inquiries to the holding company's personnel responsible for financial and accounting matters and applying analytical and other review procedures to financial data, thus providing less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

5. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of below entities:

Sr. No	Name of the Entity	Nature of Relationship
1	Uravi Defence and Technology Limited	Holding Company
2	Bharat Technology Limited	Subsidiary
3	SPAFAX International Holding Limited	Associate

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter:

7. We draw attention to the following matter without modifying our conclusion:

In our Limited Review Report on the Consolidated Financial Results for the Quarter ended June 30, 2026, and in our Audit Report on the Consolidated Financial Statements for the year ended March 31, 2026, we had issued a Qualified Conclusion / Qualified Opinion on account of the non-availability of limited reviewed or audited financial statements of Spafax International Holdings Limited and its subsidiary Spafax International Limited (together, "the Spafax Group"). The share of results consolidated in those periods was based on unaudited management accounts of the Spafax Group.

For the Half Year ended September 30, 2026, the Spafax Group's financial statements for the period ended September 30, 2026 have been subjected to a limited review by their independent auditors, Hopper Williams & Bell Limited (Chartered Accountants, ICAEW), and a Limited Review Report has been issued thereon. Accordingly, the Consolidated Financial Results for the Half Year ended September 30, 2026 include the results of the Spafax Group based on limited reviewed financial information, and we have relied upon the same in relation thereto.

Our conclusion is not modified in respect of this matter.

Other Matter

8. We did not review the interim financial results of Bharat Technology Limited included in the statement, whose interim financial results consist of ₹ (43.23) lakhs and (86.34) lakhs as profit/(Loss) after tax for the quarter and half ended 30th September, 2026. The management has furnished certified interim financial results and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on those certified financial results and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

9. We did not review the interim consolidated financial results of SPAFAX Group to include in statement, whose interim financial result consist of ₹108.66 lakhs and ₹193.96 lakhs as profit after tax for the quarter and half year ended 30th September, 2026. These interim financial results have been reviewed by other auditor, whose unmodified report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

    Our conclusion is not modified with respect to our reliance on the work done and the reports of the other auditor.

10. The consolidated financial statements of Spafax International Holdings Limited prepared under UK GAAP (FRS 102), have been used for the purposes of consolidation. A difference exists in the accounting policy for leases: the Spafax Group has recognised leases commencing from 1 April 2026 in accordance with the revised FRS 102, whereas the Group's accounting policy under Ind AS 116 — Leases requires recognition from the inception of the lease. As a result, Right-of-Use Assets are understated by £33,013 and lease liabilities are understated by £46,983 in the Spafax Group's financial statements used for consolidation. The Management has assessed that the impact of this difference on the Consolidated Financial Results is not material and accordingly no adjustment has been made in the Consolidated Statement

11. The Audit of the Consolidated Financial result of the company for the quarter and Half year ended September 30 2025 included in the Statement of Unaudited Consolidated Financial Results, has been conducted by GBCA & Associates LLP. Our opinion on the Statement is not modified in respect of the above matter.

For Viren Gandhi & Co

Chartered Accountants

ICAI Firm Registration No. 111558W

CHINTAN VIREN GANDHI

Digitally signed by CHINTAN VIREN GANDHI
DN: c=IN, o=Personal, postalCode=400080, st=Maharashtra, serialNumber=35970E8196FC1A43FEAA9AB45773CB0B9ECE3C635770CDB5564780B9F361ED5E, cn=CHINTAN VIREN GANDHI
Date: 2026.11.14 16:29:58 +05'30'

Chintan Gandhi (Partner)

Membership No.137079

Place: Mumbai

Date: 14th November, 2026

UDIN NO.: 26137079YSZCCT2689

URAVI DEFENCE AND TECHNOLOGY LIMITED (Formerly known as URAVI T & WEDGE LAMPS LTD)
CIN : L84220MH2004PLC145760

Statement of Consolidated Financial Results for the Quarter and half ended ended 30th September 2026

(Rs. in Lakhs Except Earnings Per Share)

Sr. No.	Particulars	Quarter ended (30/09/2026)	Quarter Ended (30/6/2026)	Quarter ended (30/09/2025)	Half Year ended (30/09/2026)	Half Year ended (30/09/2025)	Year ended (31/03/2026)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from Operations**						
	(a) Income from Operations	1,153.05	1,032.89	1,020.31	2,185.93	1,856.31	3,862.05
	(b) Other Income	246.23	10.71	18.78	256.94	39.47	124.80
	Total Income	1,399.28	1,043.60	1,039.09	2,442.87	1,895.78	3,986.85
2	**Expenses**						
	(a) Cost of Materials Consumed	742.34	593.29	476.52	1,335.63	878.69	2,038.90
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	130.77	(1.71)	80.96	129.07	71.62	57.33
	(c) Employee Benefit Expenses	147.32	144.32	144.04	291.65	283.92	584.30
	(d) Finance Costs	37.18	35.80	38.05	72.98	76.50	124.49
	(e) Depreciation and amortisation Expenses	44.58	46.42	45.03	91.01	94.56	190.14
	(f) Other Expenses	228.41	226.70	219.21	455.11	411.43	905.47
	Total expenses	1,330.62	1,044.82	1,003.81	2,375.45	1,816.72	3,900.63
3	**Profit Before Share of Associates and Tax**	68.66	(1.22)	35.28	67.43	79.06	86.22
4	Share of Profit of Associates	108.66	85.30		193.96	-	72.05
5	**Profit After Share of Associates**	177.32	84.08	35.28	261.39	79.06	158.27
6	**Income Tax Expenses**						
	Current Tax	29.48	13.28	13.06	42.76	29.22	56.05
	Deferred Tax	(0.91)	(1.18)	0.99	(2.09)	(3.71)	(11.37)
	Earlier Year's Provision written back	-	1.49	-	1.49	-	2.06
	Total Tax Expenses	28.57	13.59	14.04	42.16	25.51	46.74
7	**Profit (Loss) for the period from continuing operations (A) (5-6)**	148.75	70.49	21.25	219.23	53.55	111.54
8	**Profit/(loss) from Discontinued operations**						
	Profit/(loss) from discontinued operations	-	-	(32.18)		(4.96)	299.41
	Share of Profit/(Loss) of Associate	-	-	-		-	(116.80)
	Gain or loss recognised on the measurement to fair value less costs to sell or on the disposal of the assets or disposal group(s) constituting the discontinued operation	-	-	-		-	-
	Tax expense of discontinued operations	-	-	(6.41)		0.29	80.17
	Profit/(loss) from Discontinued operations (after tax) (B)	-	-	(25.77)		(5.25)	102.44
	Profit/(loss) for the period (C) A+B	148.75	70.49	(4.52)	219.23	48.30	213.98
9	**Other Comprehensive Income from continuing operations**						
	A. Items that will not be reclassified to profit or loss						
	Actuarial gain/(loss) on employee defined benefit funds recognised in other Comprehensive Income	7.69	(5.34)	4.77	2.35	3.36	2.39
	Foreign currency translation reserve (FCTR)	2.04	0.74	(0.37)	2.78	(0.43)	(3.06)
	B. Income tax relating to above items that will not be reclassified to profit or loss						-
	Remeasurements of net defined benefit plans	(1.93)	1.34	(1.20)	(0.59)	(0.84)	(0.60)
	Other Comprehensive Income for the year, net of taxes From continuing operation (D)	7.79	(3.25)	3.20	4.54	2.08	(1.30)
10	**Other Comprehensive Income from discontinuing operations**						
	A. Items that will not be reclassified to profit or loss						
	Actuarial gain/(loss) on employee defined benefit funds recognised in other Comprehensive Income	-	-	(0.85)		(1.70)	(1.59)
	B. Income tax relating to above items that will not be reclassified to profit or loss						-
	Remeasurements of net defined benefit plans	-	-	0.22		0.43	-
	Other Comprehensive Income for the year, net of taxes From discontinued operation (E)	-	-	(0.63)		(1.27)	(1.59)
	Other Comprehensive Income for the year, net of taxes F (D+E)	7.79	(3.25)	2.57	4.54	0.81	(2.88)
11	**Total Comprehensive Income for the year**	156.55	67.23	(1.94)	223.77	49.10	211.09
	Profit for the Year attributable to						
	Continuing Operations						
	-Owners of the Company	148.74	70.49	21.25	219.23	53.55	111.54
	-Non-Controlling Interests	-	-	-	-	-	-
	Discontinued Operations						
	-Owners of the Company	-	-	(12.90)		(2.62)	(7.16)
	-Non-Controlling Interests	-	-	(12.87)		(2.62)	109.60
	Total - Owners of the Company	148.74	70.49	8.35	219.23	50.92	104.38
	Total - Non-Controlling Interests	-	-	(12.87)	-	(2.62)	109.60
	Other Comprehensive Income for the Year attributable to						
	Continuing Operations						
	-Owners of the Company	7.79	(3.25)	3.20	4.54	2.08	(1.30)
	-Non-Controlling Interests	-	-	-		-	-
	Discontinued Operations						
	-Owners of the Company	-	-	(0.32)		(0.64)	(0.80)
	-Non-Controlling Interests	-	-	(0.32)		(0.64)	(0.80)
	Total - Owners of the Company	7.79	(3.25)	2.88	4.54	1.45	(2.09)
	Total - Non-Controlling Interests	-	-	(0.32)	-	(0.64)	(0.80)
	Total Comprehensive Income						
	Continuing Operations						
	-Owners of the Company	156.54	67.23	24.47	223.77	52.37	110.24
	-Non-Controlling Interests	-	-	-	-	(3.26)	-
	Discontinued Operations						
	-Owners of the Company	-	-	(13.22)	-	-	(7.95)
	-Non-Controlling Interests	-	-	(13.19)	-	-	108.80
	Total - Owners of the Company	156.54	67.23	11.25	223.77	52.37	102.28
	Total - Non-Controlling Interests	-	-	(13.19)	-	(3.26)	108.80
	Paid-up equity share capital (Face value of Rs. 10/- each)	1,140.00	1,140.00	1,136.00	1,140.00	1,136.00	1,140.00
	Other Equity						3,945.24
	Earnings per equity share (Face value of Rs. 10/- each)						
	Continuing Operations						
	Basic (in Rs.)	1.30	0.62	0.19	1.92	0.47	0.98
	Diluted (in Rs.)	1.30	0.62	0.19	1.92	0.47	0.98
	Discontinued Operations						
	Basic (in Rs.)	-	-	(0.11)	-	(0.02)	(0.06)
	Diluted (in Rs.)	-	-	(0.11)	-	(0.02)	(0.06)
		1.30	**0.62**	**0.07**	**1.92**	**0.45**	**0.92**
		1.30	**0.62**	**0.07**	**1.92**	**0.45**	**0.92**

Notes:

1 The Statement has been prepared in accordance with the Companies (Ind AS) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

2 The Statement of Consolidated Financial Results for the quarter and year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2026. The Statutory Auditors have reviewed these results pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 The figures for the quarter ended September 30, 2026 are the unaudited figures which have been subjected to limited review by the Statutory Auditors of the Company.

4 Financial Results for the Quarter ended September 30, 2026 ('Q2') in respect of Spafax International Holdings Limited and Spafax International Limited (together, 'the Spafax Group'), consolidated as a subsidiary, represent the difference between the limited reviewed results for the Half Year ended September 30, 2026 and the results for the Quarter ended June 30, 2026 reported earlier.

5 During the period, the Company has realized amount of Rs. 206.54 lakhs from the surrender of insurance policies, which has been disclosed under the head "Other Income".

6 There are no investor complaints pending as on September 30, 2026

7 Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.

For and On Behalf of the Board of Directors

Nirai Damji Gada
Managing Director & CEO
DIN: 00515932
Date: November 14, 2026
Place: Mumbai

URAVI DEFENCE AND TECHNOLOGY LIMITED Mulund (W) Mumbai 400 080.

URAVI DEFENCE AND TECHNOLOGY LIMITED(Formerly known as URAVI T & WEDGE LAMPS LTD)
CIN : L84220MH2004PLC145760

Consolidated Balance Sheet as at 30th September 2026

(Rs. In Lakhs)

	Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
I	**ASSETS**		
	Non-current assets		
(a)	Property, plant and equipment	1,320.46	1,273.23
(b)	Right of Use Assets	24.63	37.27
(c)	Capital work-in-progress	293.90	287.80
(d)	Other Intangible Assets excluding Goodwill	-	-
(e)	Goodwill	-	-
(f)	Financial assets	-	-
	(i) Investments in subsidiaries, associates and joint ventures	2,110.98	1,871.36
	(ii) Other Investments	30.94	30.56
	(iii) Loans	-	179.19
	(iv) Other Financial assets	202.73	24.82
(g)	Non-Current Tax Assets	-	-
(h)	Deferred tax assets (net)	-	-
(i)	Other non-current assets	-	0.10
	Total non-current assets	**3,983.64**	**3,704.32**
	Current assets		
(a)	Inventories	2,114.64	2,247.41
(b)	Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	1,214.53	1,301.31
	(iii) Loans	273.65	24.00
	(iv) Other Financial assets	4.84	3.78
	(v) Cash and cash equivalents	53.04	81.35
	(vi) Bank Balances other than above	45.08	172.88
(c)	Current Tax Assets (net)	-	-
(d)	Other current assets	296.94	301.70
	Total current assets	**4,002.71**	**4,132.42**
	Total assets	**7,986.36**	**7,836.74**
II	**EQUITY AND LIABILITIES**		
	Equity		
(a)	Equity share capital	1,140.00	1,140.00
(b)	Other Equity	4,169.01	3,945.24
	Equity Attributable to the owners of Uravi Defence and Technology Limited	**5,309.01**	**5,085.24**
	Non Controlling Interest	-	-
	Total Equity	**5,309.01**	**5,085.24**
	Liabilities		
	Non-current liabilities		
(a)	Financial liabilities		
	(i) Borrowings	363.60	129.86
	(ii) Lease liabilities	7.29	12.32
	(iii) Other financial liabilities	-	-
(b)	Provisions	14.87	12.79
(c)	Deferred Tax Liabilities	73.57	75.07
	Total non-current liabilities	**459.33**	**230.05**
	Current liabilities		
(a)	Financial liabilities		
	(i) Borrowings	1,809.18	2,230.79
	(ii) Lease liabilities	18.99	27.27
	(iii) Trade payables	-	-
	- Total outstanding due of micro and small enterprises	42.10	34.24
	- Others	209.77	119.10
	(iv) Other financial liabilities	102.68	84.42
(b)	Other current liabilities	15.71	22.71
(c)	Current Liabilities(net)	19.58	2.92
(d)	Provisions	-	-
	Total current liabilities	**2,218.02**	**2,521.45**
	Total liabilities	**2,677.35**	**2,751.50**
	Total Equity and Liabilities	**7,986.36**	**7,836.74**

For and On Behalf of the Board of Directors

Niraj Damji Gada
Managing Director & CEO
DIN: 00515932
Date: November 14, 2026
Place: Mumbai

URAVI DEFENCE AND TECHNOLOGY LIMITED Mulund (W) Mumbai 400 080.

URAVI DEFENCE AND TECHNOLOGY LIMITED (Formerly known as URAVI T & WEDGE LAMPS LTD)
CIN : L84220MH2004PLC145760

Unaudited Consolidated Segment Information for Quarter and half year ended September 30, 2026

Sr. No.	Particulars	Quarter ended (30/09/2026)	Quarter Ended (30/06/2026)	Quarter ended (30/09/2025)	Half Year ended (30/09/2026)	Half Year ended (30/09/2025)	Year ended (31/03/2026)
1	**Continued Operations**						
	Segment Value of Sales and Services(Revenue)						
	-Automotive Segment	1,153.05	1,032.89	1,020.31	2,185.93	1,856.31	3,862.05
	Gross Value of Sales and Services	**1,153.05**	**1,032.89**	**1,020.31**	**2,185.93**	**1,856.31**	**3,862.05**
	Less: Inter Segment Transfers	-	-	-	-	-	-
	Revenue from Operations	**1,153.05**	**1,032.89**	**1,020.31**	**2,185.93**	**1,856.31**	**3,862.05**
	Segment Results (EBITDA)						
	-Automotive Segment	150.41	81.00	118.36	231.41	250.12	400.85
	Total Segment Profit before Interest, Tax and Depreciation, Amortisation and Deletion	**150.41**	**81.00**	**118.36**	**231.41**	**251.19**	**400.85**
	Segment Results (EBIT)						
	-Automotive Segment	105.83	34.58	73.33	140.41	155.56	210.71
	Total Segment Profit before Interest and tax	**105.83**	**34.58**	**73.33**	**140.41**	**155.56**	**210.71**
	Share of Profit / (Loss) of Associates and Joint Ventures	108.66	85.30	-	193.96	-	72.05
	Finance Cost	37.18	35.80	38.05	72.98	76.50	124.49
	Profit Before Tax	177.32	84.08	35.28	261.39	79.06	158.27
	Current Tax	29.48	13.28	13.05	42.76	29.22	56.05
	Deferred Tax	(0.91)	(1.18)	0.99	(2.09)	(3.71)	(11.37)
	Earlier Year's Provision written back	-	1.49	-	1.49		2.06
	Profit After Tax	**148.75**	**70.49**	**21.25**	**219.23**	**53.55**	**111.54**
2	**Discontinued Operations**						
	Revenue from Operations	-	-	187.08	-	353.25	1,709.07
	EBIDTA	-	-	(29.03)	-	1.08	313.77
	EBIT	-	-	(31.76)	-	(4.29)	302.33
	Finance Cost	-	-	0.42	-	0.67	2.92
	Profit Before Tax	-	-	(32.18)	-	(4.96)	299.41
	Share of Profit / (Loss) of Associates and Joint Ventures	-	-	-	-	-	-
	Gain or loss recognised on the measurement to fair value less costs to sell or on the disposal of the assets or disposal group(s) constituting the discontinued operation	-	-	-	-	-	(116.80)
	Tax	-	-	(6.41)	-	0.29	80.17
	Results from Discountinued Operations	-	-	**(25.77)**	-	**(5.25)**	**102.44**
3	**Segment Assets**						
	-Automotive Segment	7,986.36	8,052.26	7,279.21	7,986.36	7,279.21	7,836.74
	-Defence Segment		-	1,733.93	-	1,733.93	-
	Total Segment Assets	**7,986.36**	**8,052.26**	**9,013.14**	**7,986.36**	**9,013.14**	**7,836.74**
4	**Segment Liabilities**						
	-Automotive Segment	2,677.35	2,899.83	2,887.14	2,677.35	2,887.14	2,751.50
	-Defence Segment	-	-	448.92	-	448.92	-
	Total Segment Liabilities	**2,677.35**	**2,899.83**	**3,336.06**	**2,677.35**	**3,336.06**	**2,751.50**

For and On Behalf of the Board of Directors

Niraj Damji Gada
Managing Director & CEO
DIN: 00515932
Date: November 14, 2026
Place: Mumbai

URAVI DEFENCE AND TECHNOLOGY LIMITED
Mulund (W)
Mumbai
400 080.

URAVI DEFENCE AND TECHNOLOGY LIMITED(Formerly known as URAVI T & WEDGE LAMPS LTD)
CIN : L84220MH2004PLC145760

Statement of Consolidated Cash Flow for Half Year ended September 30, 2026

(Rs. In Lakhs)

	Particulars	Period ended September 30, 2026	Period ended September 30, 2025
		(Unaudited)	(Unaudited)
	Cash Flow from operating activities		
	Profit / (Loss) before income tax (continued operations)	261.39	79.06
	Profit / (Loss) before tax (discontinued operations)	-	(4.96)
	Add:		
	Depreciation and amortisation expenses	91.01	99.92
	Finance costs	72.98	77.17
	Loss on sale of Property Plant and Equipment	0.76	-
	Expected Credit Loss Provision	(0.78)	0.85
	Gratuity Expenses	4.86	6.33
	Employee Benefit Expenses	0.17	0.61
	Less:		
	Interest Received	(20.10)	(48.44)
	Share of Profit from Associate	(193.96)	-
	Foreign Exchange Gain	(24.43)	(16.13)
	Fair Value of Investments	(0.38)	(5.33)
	Expenses Written Back	0.07	(1.82)
	Dividend Received		(0.04)
		191.58	187.23
	Change in operating assets and liabilities		
	Trade and Other Receivables	87.49	26.47
	Trade Payable,Other Liabilities & Provisions	98.53	(286.97)
	Inventories	132.77	24.02
	Other Non financial assets	3.51	5.02
	Other financial assets	(1.43)	3.75
	Other Liabilities & Provisions	10.83	45.67
	Cash generated / (used) from operations	**523.28**	**5.20**
	Income taxes (paid) / refund	(27.59)	(45.24)
A	**Net cash inflow / (outflow) from operating activities**	**495.69**	**(40.04)**
	Cash flow from investing activities:		
	Proceeds from Sale of PPE	11.00	(41.68)
	Purchase of PPE and Other Capital Assets	(139.84)	
	Purchase of Investment	(18.45)	(873.42)
	Loans (given) / Repayment received	(70.61)	74.32
	Bank balances other than cash	(49.83)	255.67
	Dividend / Interest Received	20.25	48.47
B	**Net cash inflow from investing activities**	**(247.47)**	**(536.64)**
	Cash flow from financing activities		
	Interest Paid	(71.20)	(74.05)
	Net Repayment of Borrowings	(187.87)	(34.43)
	Payment towards Lease Liabilities	(17.46)	(18.18)
	Payment/part-payment received against issue of share warrants	-	346.50
C	**Net cash outflow from financing activities**	**(276.53)**	**219.83**
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	**(28.31)**	**(356.86)**
	Add: Cash and cash equivalents at the beginning of the financial year	81.35	385.77
	Adjustment on account of investment in Subsidiaries		
	Cash and cash equivalents at the end of the year	**53.04**	**28.91**

Components of cash and cash equivalents considered only for the purpose of cash flow statement

Particulars	As at September 30, 2026	As at September 30, 2025
CASH AND CASH EQUIVALENTS		
Balances with banks		
- In Current Account	30.60	19.89
- In Fixed Deposits having maturity of less than 3 months	12.52	
Cash in hand	9.92	9.01
TOTAL	**53.04**	**28.91**

For and On Behalf of the Board of Directors

Niraj Damji Gada
Managing Director & CEO
DIN: 00515932
Date: November 14, 2026
Place: Mumbai

URAVI DEFENCE AND TECHNOLOGY LIMITED Mulund (W) Mumbai 400 080.