UPL Limited Uniphos House, Madhu Park, 11th Road, Khar (W) Mumbai 400 052 Tel: +91 22 2646 8300 Fax: +91 22 2604 1010	**Citigroup Global Markets India Private Limited** 1202, 12th Floor, First International Financial Centre G-Block, Bandra Kurla Complex, Bandra (East) Mumbai 400 051 Tel: +91 (22) 6175 9999 Fax: +91 (22) 3919 8040

Date: January 31, 2014

To,

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 512070 Fax No:2272 3121 / 2272 2037	National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 Trading Symbol: "UPL EQ" Fax No.2659 8348 / 2659 8237 / 38

Dear Sirs,

Sub: Information pursuant to regulation 15(i) of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998, as amended, on purchases by UPL Limited of its own equity shares from the open market through the stock exchanges

Given below are the details of the fully paid-up equity shares bought back by UPL Limited on January 31, 2014, pursuant to the 'Public Announcement' made by the Company and in accordance with the Regulation 15(i) of the SEBI (Buy Back of Securities) Regulations, 1998, as amended:

Name of the Broker	Number of Equity Shares Bought-back on January 31, 2014					Average Price of Acquisition (Rs.)
	BSE		NSE		Total	
	Electronic	Physical	Electronic	Physical		
Citigroup Global Markets India Private Limited	Nil	Nil	Nil	Nil	Nil	NA
Total	Nil	Nil	Nil	Nil	Nil	NA

	Number of Equity Shares
Total Equity Shares bought back on January 31, 2014 (A)	Nil
Cumulative Equity Shares bought as on yesterday (B)	14,000,000
Less : Quantity closed out today (C) Quantity closed out as on yesterday (D)	Nil
Total quantity closed out (C+D=E)	Nil
Total Equity Shares bought back as on January 31, 2014 (A)+(B)–(E)	14,000,000

Thanking you,
Yours faithfully,

Company	Managers to the Buy-Back
For UPL Limited	For Citigroup Global Markets India Private Limited
Authorised Signatory	**Authorised Signatory**