UniHealth

Date: November 14, 2026

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No. C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400051

NSE SYMBOL: UNIHEALTH

Sub: Statement of Variation of proceeds of Initial Public Issue ("IPO") pursuant to Reg. 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Dear Sir/ Madam,

Pursuant to Regulation 32 of SEBI Listing Regulations, as amended read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024, we hereby inform that during the half year ended September 30, 2026, there is no deviation or variation of proceeds of utilisation of IPO. Hence, a statement confirming that there is no deviation or variation in the utilisation of these proceeds is enclosed herewith.

Further, please find enclosed the Certificate by the Statutory Auditor indicating utilisation of issue proceeds, pursuant to NSE circular No: NSE/CML/2024/23 dated September 05, 2024, duly approved by the Audit Committee at their meeting held on November 14, 2026 as **'Annexure B'**.

Kindly take it on your records.

Thanking you,

Yours faithfully,

For **Unihealth Hospitals Limited**
(Formerly known as Unihealth Consultancy Limited)

DESHNA JAIN
Digitally signed by DESHNA JAIN
Date: 2026.11.14 18:03:46 +05'30'

UNIHEALTH HOSPITALS LIMITED MUMBAI

Deshna Jain
Company Secretary & Compliance Officer

Encl: As above.

UniHealth

Annexure A

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE

Statement on deviation / variation in utilisation of funds raised

Name of listed entity	Unihealth Hospitals Limited
Mode of Fund Raising	Public Issues of Equity shares
Date of Raising Funds	September 15, 2023
Amount Raised	Rs. 56,54,88,000/-
Report filed for half year ended	September 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table

(Rs. In lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the half year ended 30.09.2026 according to applicable object	Remarks if any
Investment in our joint venture, Victoria Hospital Limited (VHL), Kampala, Uganda for funding its capital expenditure requirements for proposed expansion and working capital requirements of VHL	No Modification	1700.00	NA	1700.00	0	-
Investment in our joint venture, UMC Global Health Limited (UMCGHL), Nigeria for funding its capital expenditure requirements for proposed expansion	No Modification	460.00	NA	290.30	0	169.70 (Unutilized funds)
Investment in our subsidiary, Biohealth Limited (BL), Tanzania for funding its capital expenditure requirements for proposed expansion	As per the Prospectus, Rs. 1,587.50 lakhs was originally allocated to Biohealth Limited (BL), Tanzania for funding its capital expenditure. Out of this unutilized amount, Rs. 1,350 lakhs has now been reallocated to our subsidiaries, UMC Hospitals Private Limited (India) and Unihealth Holdings Limited (Mauritius) to support expansion and acquisition of projects across India and Africa	1587.50	237.50	237.50	0	-

NA	Investment in our subsidiaries namely UMC Hospitals Private Limited (India) and in Unihealth Holdings Limited (Mauritius) to support expansion and acquisition of projects across India and Africa	NIL	1350	1350	0	Shareholders approved the said reallocation of unutilized proceeds of Rs. 1,350 lakhs for the modified objects by passing special resolution through Postal Ballot on June 26, 2024 the said amount is allocated to them.
General Corporate Purpose	No Modification	1093.08	-	1093.08	0	-
Issue Expenses	No Modification	814.30	-	814.30	0	-

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For **Unihealth Hospitals Limited**
(Formerly known as Unihealth Consultancy Limited)

DESHNA JAIN
Digitally signed by DESHNA JAIN
Date: 2026.11.14 18:04:06 +05'30'

Deshna Jain
Company Secretary & Compliance Officer

G. P. KAPADIA & CO.
Chartered Accountants
4th Floor, Hamam House, Ambalal Doshi Marg, Fort, Mumbai - 400 001
+ 91 22 2265 4239 / 4313 info.ho@gpkapadia.com www.gpkapadia.com

UTILIZATION OF ISSUE PROCEEDS CERTIFICATE

To,
Board of Directors,
Unihealth Hospitals Limited,
H-13/14 Everest, 156, Tardeo Road,
Mumbai, Maharashtra 400034

Respected Sir/Madam,

Sub: Certificate pursuant to NSE circular No, NSE/CML/2024/23 dated 5th September, 2024 for utilization of issue proceeds in relation to the initial Offer proceeds of public issue for Unihealth Hospitals Limited ("the Company").

We have been requested to certify the utilization of issue proceeds by the Company in relation to the Initial Offer proceeds of public issue of the Company. Based on verification of relevant documents and details furnished by the management of the company, we hereby certify, the utilization of Issue Proceeds of Initial Public offer of the company up to 30th September, 2026, as mentioned below in the prescribed

Annexure "A"

Sr No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilized Amount	Unutilized Amount	Remarks
1.	Investment in joint venture, Victoria Hospital Limited (VHL), Kampala, Uganda for funding its capital expenditure requirements for proposed expansion and working capital requirement of VHL	1700.00	1700.00	-	NIL
2.	Investment in Subsidiary, UMC Global Health Limited (UMCGHL), Nigeria for funding its capital expenditure requirements for proposed expansion. (Note 1)	460.00	290.30	169.70	NIL

3.	Investment in subsidiary, Biohealth Limited (BIO, Tanzania for funding its capital expenditure requirements for proposed expansion	237.50	237.50	-	NIL
4.	Investment in our subsidiaries UMC Hospitals Private Limited (India) and in Unihealth Holdings Limited (Mauritius) to support expansion and acquisition of projects across India and Africa	1350.00	1350.00	-	NIL
5.	General Corporate Purpose	1093.08	1093.08	-	NIL
6.	Issue Expenses (Net off from Gross IPO Proceeds of Rs.5654.88 Lakhs and Net IPO proceed As,4840.58 Lakhs as per offer document)	814.30	814.30	-	NIL
	Total	**5654.88**	**5476.32**	**169.70**	

Note 1: The company has maintained the required bank balance at the level of unutilized IPO proceeds in bank accounts of the company as on 30th September 2026.

Note 2 : The original object as disclosed in the offer document was further altered by passing a resolution to vary the utilization of proceeds raised by the Company through an initial public offering of equity shares (the 'IPO) made in pursuance of the Prospectus dated September 14, 2023 (the Prospectus') and reallocate the unutilized proceeds for the objects as set out in the Postal Ballot Notice, have been passed with requisite majority on Wednesday, June 26, 2024. Out of initial proposed amount i.e. Rs. 1587.50 Lakhs, Rs.1350 Lakhs were reallocated for investing as equity and debt in UMC Hospitals Private Limited, a subsidiary of the Company in India and in Unihealth Holdings Limited, the wholly owned subsidiary of the Company in Mauritius, to support expansion and acquisition of projects across India and Africa, in furtherance of the current objects of the Company. The utilized amount disclosed in the above table is consolidated utilized amount after considering the object reallocation as mentioned.

For G.P Kapadia & co
(Chartered Accountants)
FRN No.: 104768W

Atul Babubhai Desai
Digitally signed by Atul Babubhai Desai
Date: 2026.11.14 17:05:17 +05'30'

Atul Desai
(Partner)
Membership No. 030850
Place: Mumbai
Date: 14.11.2026
UDIN: 26030850FTXGFL6958

G. P. KAPADIA & CO.
Chartered Accountants
4th Floor, Hamam House, Ambalal Doshi Marg, Fort, Mumbai - 400 001
+ 91 22 2265 4239 / 4313 info.ho@gpkapadia.com www.gpkapadia.com

CERTIFICATE FOR UTILIZATION OF FUNDS

To,
Board of Directors,
Unihealth Hospitals Limited,
H-13/14 Everest, 156, Tardeo Road,
Mumbai, Maharashtra 400034

Subject: Certificate pursuant to NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 for utilization of issue proceeds of Unihealth Hospitals Limited

Respected Sir/Madam,

We have been requested to certify the utilization of funds of the Company in relation to funds given to UMC Hospitals Private Limited. Based on verification of relevant documents and details furnished by the management of the company, we hereby certify, the utilization of funds given to UMC Hospitals Private Limited up to 30th September 2026, as mentioned below in the prescribed Annexure "A"

Annexure "A" (Rs. In Lakhs)

Object as disclosed in the Offer Document	Amt Received	Amt Utilized	Amt Unutilized
Investment as equity and debt in subsidiary, UMC Hospitals Pvt Ltd for funding its expansion and acquisition of projects	926.50 (Note 1)	926.50 (Note 2)	NIL

Note 1: The amount received from Unihealth Hospitals limited is inclusive of the following:

1. Rs.15,20,000 invested in the equity shares on 5th July 2024
2. Rs.7,44,80,000 invested in the equity shares through right issue on 9th December 2024
3. Rs 1,66,50,000 provided in the form of loan to the company during the year.

Note 2: The Amount Received from Unihealth Hospitals Limited Rs. 926.50 Lakhs is fully utilized for Expansion and Acquisition of Projects Till 30th September, 2026.

For G.P. Kapadia & Co.
(Chartered Accountants)
FRN No.: 104768W

Atul Babubhai Desai
Digitally signed by Atul Babubhai Desai
Date: 2026.11.14 17:08:30 +05'30'

Atul Desai
(Partner)
Membership No.030850
Place: Mumbai
Date: 14.11.2026
UDIN: 26030850BHVMMH7001

MHASIBU CONSULTANTS

Certified Public Accountants, Auditors & Tax Consultants
P. O. Box 13768, Jamhuri Street,
Benjamin W. Mkapa Parking Tower, Ground Floor, Dar es Salaam, Tanzania.
Tel: +255-22-2120248, 0735 991 002
E-mail: info@mhasibu.co.tz: Website: www.mhasibu.co.tz

TO WHOMSOEVER IT MAY CONCERN

On the basis of explanations given and evidences produced before us for our verification by BIOHEALTH LIMITED, incorporated in Tanzania under the companies act 2002 and that the company is limited, we certify that:

Biohealth Limited is a subsidiary of Unihealth Hospitals Limited (Formerly known as Unihealth Consultancy Limited) which got listed on the National Stock Exchange of India (NS E) in September 2023. One of the objectives of its Initial Public offering ('IPO') was to invest in its subsidiary, Biohealth Limited (BL), Tanzania for funding its capital expenditure requirements for proposed expansion.

As per amended IPO object of Unihealth Hospitals Limited the amount allocated to Biohealth Limited is Rs. 2,37,50,000 (Indian Rupees Two Crore Thirty-Seven Lacs Fifty Thousand Only) equivalent to USD 278,000.

Unihealth Hospitals Limited has extended fund of USD 200,000 (US Dollar Two Hundred Thousand) on 15th July 2024 and USD 78,000 (US Dollar Seventy-Eight Thousand) on 20th March 2025 to Biohealth Limited, Biohealth Limited has utilized this fund as below:

Sr. No.	Object as disclosed in Offer Document	Amount received till 30/09/2026	Actual utilized amount till 30/09/2026	Unutilized amount as on 30/09/2026
1.	Capital Expenditure for Expansion	USD 2,78,000	USD 2,78,000	USD NIL

On the basis of explanation given and documents produced before us for the verification, we Certify that above statement is true and correct.

MHASIBU CONSULTANTS

MHASIBU CONSULTANTS P.O. Box 13768, DSM PF No. 109 ACPA-PP 3817 TANZANIA

STANLEY TAGALILE (ACPA-PP)

For and on behalf of Mhasibu Consultants
Certified Public Accountants
Dar es Salaam

DATE: 29 OCTOBER, 2026

UHY
Connect to possibility

UHY & Co
UHY House,
71 Impasse Saipan,
Vivea Business Park,
Concordia, 81405, Moka,
MAURITIUS

T +230 460 9333
E contact@uhy.co.mu

uhy.co.mu

TO WHOMSOEVER IT MAY CONCERN

On the basis of explanations given and evidence produced before us for our verification by **Unihealth Holdings Limited**, a private company limited by shares, incorporated in Mauritius, situated at c/o NWT (Mauritius) Limited, 4th Floor Carleton Tower, Wall Street, Cybercity, Ebene 72201, Mauritius, we certify that:

Unihealth Holdings Limited is a subsidiary of Unihealth Hospitals Limited (formerly Unihealth Consultancy Limited) which got listed on the National Stock Exchange of India (NSE) in September 2023. One of the objectives of its Initial Public offering ('IPO') (amendment of which was approved by the shareholders through postal ballot notice dated 27 May 2024) was to invest in its subsidiary, Unihealth Holdings Limited for investing in operating companies in Tanzania and/or Nigeria and/or Ethiopia which may also extend to other countries and sectors as and when the opportunity arises. The targeted sector of investment will in the Medical and Healthcare field.

Unihealth Hospitals Limited has extended fund of USD 500,000 (US Dollar Five Hundred Thousand) to Unihealth Holdings Limited on 04 September 2024. Unihealth Holdings Limited has utilised this fund as below:

Sr. No.	Object as disclosed in Offer Document	Amount disclosed in the Offer Document	Actual utilised amount till 30/09/2026	Unutilised amount as on 30/09/2026
1	Investment in Medical and Healthcare fields	USD 500,000	USD 457,000	USD 43,000

On the basis of explanation given and documents produced before us for the verification, we certify that the above statement is true and correct.

UHY & Co

UHY & Co

Avinashsingh Mooruth, Licensed by FRC
Signing Partner

Date: 12 November 2026

Audit | Tax | Consulting

Urbach Hacker Young International Limited is the administrative entity of the international UHY network of independent accounting and consulting firms. The UHY network is a member of the Forum of Firms.

Urbach Hacker Young International Ltd. Registered office: Quadrant House, 4 Thomas More Square, London E1W 1YW. Registered in England 3692575

MEMBER OF THE FORUM OF FIRMS

Ibrahim Abdullahi & Co.
Chartered Accountants

Abuja Office:
Suite 414 Kings Plaza,
Plot 307, Cadastral Zone B09,
Kado District,
Abuja
Kano Office:
Suite 1, 3rd Floor Guda Abdullahi Road,
Farm Centre, Kano State
Tel: +234 80 3368 1014, +234 80 9939 0900

Lagos Office:
4 Dipeolu Street, Off Awolowo Way
Behind Tanterlizers Allen juntion,
Ikeja - Lagos State
Imo Office:
132 Wetheral Road, Owerri
Imo State

TO WHOMSOEVER IT MAY CONCERN

On the basis of explanations given and evidence produced before us for our verification by **UMC GLOBAL HEALTH LIMITED**, incorporated in Nigeria under the Companies and Allied Matters Act 1990 and that the company is limited, we certify that:

UMC Global Health Limited is a subsidiary (with effect from 1st October, 2024) of Unihealth Hospitals Limited (formerly known as Unihealth Consultancy Limited) which got listed on the National Stock Exchange of India (NSE) in September 2023. One of the objectives of its Initial Public offering ('IPO') was to invest in its subsidiary, UMC Global Health Limited, Nigeria for funding its capital expenditure requirements for proposed expansion.

UMC Global Health Limited is allocated an amount of Rs. 4,60,00,000 (Indian Rupees Four Crore Sixty Lacs Only) equivalent to USD 544,000 by Unihealth Hospitals Limited (Formerly known as Unihealth Consultancy Limited) and has extended fund of USD 50,000 on 01st February 2024, USD 50,000 on 21st March 2024, USD 33,740 on 23rd September 2024, USD 200,000 on 07th November 2024 and USD 10,000 on 03rd November 2025 to UMC Global Health Limited, UMC Global Health Limited has utilised this fund as below:

Sr. No.	Object as disclosed in Offer Document	Amount received till 30/09/2026	Actual utilized amount till 30/09/2026	Unutilized amount as on 30/09/2026
1.	Capital Expenditure for Expansion	USD 343,740	USD 343,740	USD NIL

On the basis of explanation given and documents produced before us for the verification, we certify that above statement is true and correct.

Abdulwaheed Ibrahim
FRC/2016/ICAN/00000014377
For: Ibrahim Abdullahi & Co.
(Chartered Accountants)

Date: 24th October 2026