USFB/CS/SE/2026-27/122

Date: November 23, 2026

To,

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: UJJIVANSFB

Subject: Clarification / additional information in relation to the proposed preferential issue of equity shares

Dear Sir/ Madam,

Ref: Application for "In- principle approval" for issue and allotment of up to 6,31,91,619 equity shares to be issued on a preferential basis under Regulation 28 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with reference to the query received from National Stock Exchange of India Limited in relation to the Application for "In- principle approval" for issue and allotment of up to 6,31,91,619 equity shares to be issued on a preferential basis under Regulation 28 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, the Bank hereby submits the following clarifications and additional information:

a.	On page 12, 16, 17 of the Shareholders Notice (EGM) - Reference of a Report dated 16 October 2026 issued by JBPR Valuation Advisory LLP is made.	Initially, the Bank had consolidated the requirements relating to the Valuation Report and Pricing Certificate and accordingly obtained a single report from JBPR Valuation Advisory LLP. Hence, references to the Report dated 16 October 2026 were made on pages 12, 16 and 17 of the EGM Notice. Subsequently, considering the observations received from NSE and pursuant to the requirement of Regulation 166 (a) of the SEBI (ICDR) Regulations, 2018, and as per the Articles of Association of the Bank, we have obtained a separate Valuation Report from JBPR Valuation Advisory LLP, which is enclosed herewith for your reference.

b.	Point (vi), (viii), (xxviii) (EGM Notice – Explanatory Statement) - post-allotment holding percentage of the allottees is mentioned on undiluted basis.	The post-allotment shareholding percentages of the proposed allottees stated at points (vi), (viii) and (xxviii) of the explanatory statement of the EGM Notice, were presented on an undiluted basis. The revised post-allotment shareholding percentages on a fully diluted basis are provided in Annexure A to this letter.
c	Kindly provide the link of the Valuation Report obtained as per query no. 10 of the NSE Requirement letter	The Valuation Report obtained in connection with query no. 10 is available at the following link: https://www.ujjivansfb.bank.in/investor-relations/preferential-issue

The above information may kindly be taken on record.

Thanking you,

Yours faithfully,

For Ujjivan Small Finance Bank Limited

Sanjeev Barnwal

Digitally signed by Sanjeev Barnwal
Date: 2026.11.23 17:38:26 +05'30'

Sanjeev Barnwal

Company Secretary and Head of Regulatory Framework

ANNEXURE A

vi. The details of shareholding by the Proposed Allottees in the issuer before and after the preferential issue

Before the preferential issue:

Sr. no	Name of the Allotee	No. of shares held	Percentage (Diluted)	Percentage (Undiluted)
1	International Finance Corporation	6,21,32,650	3.09	3.18
2	Bajaj Life Insurance Limited	49,25,000	0.25	0.25
3	Aditya Birla Sun Life Insurance Limited	-	-	-
4	HDFC Life Insurance Company Limited	-	-	-

After Preferential issue

Sr. no	Name of the Allotee	No. of shares held	Percentage (Diluted)	Percentage (Undiluted)
1	International Finance Corporation	10,06,06,211	4.86	4.99
2	Bajaj Life Insurance Limited	1,41,94,272	0.69	0.70
3	Aditya Birla Sun Life Insurance Limited	77,24,393	0.37	0.38
4	HDFC Life Insurance Company Limited	77,24,393	0.37	0.38

(viii) The percentage of post preferential issue capital that may be held by the allottee(s) and change in control, if any, in the issuer consequent to the preferential issue

There will be no change in the control in the bank consequent to the completion of the preferential allotment of the Proposed allottees and the percentage of the post issue capital that will be held by the proposed allottees shall be as follows:

Sr. no	Name of the Allotee	No. of shares held	Percentage (Diluted)	Percentage (Undiluted)
1	International Finance Corporation	10,06,06,211	4.86	4.99

2	Bajaj Life Insurance Limited	1,41,94,272	0.69	0.70
3	Aditya Birla Sun Life Insurance Limited	77,24,393	0.37	0.38
4	HDFC Life Insurance Company Limited	77,24,393	0.37	0.38

(xxviii) Details of shareholding of Proposed Allotees as follows:

Name of the proposed allottee	No. of shares held	Percentage (Diluted)	The maximum number of Equity shares proposed to be allotted	Post allotment if Equity shares pursuant to the preferential issue	Percentage (Diluted)
International Finance Corporation	6,21,32,650	-	3,84,73,561	10,06,06,211	4.86
Bajaj Life Insurance Limited	49,25,000	-	92,69,272	1,41,94,272	0.69
Aditya Birla Sun Life Insurance Limited	-	-	77,24,393	77,24,393	0.37
HDFC Life Insurance Company Limited	-	-	77,24,393	77,24,393	0.37